

OHIO
HUDSON

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DATE: April 9, 2020
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: March 2020 Financial Report

Attached are the March month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we’ve included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Mar
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor. Increased Cemetery rates were recently enacted.

**City of Hudson
2019 v. 2020 Actual
March 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$912,489	\$740,285	(\$172,204)	Decreased property tax advance from Summit County
Income Taxes	\$4,676,042	\$4,999,301	\$323,259	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$98,624	\$125,425	\$26,801	Increased allocation from state and county
Kilowatt-Hour Tax	\$182,498	\$172,162	(\$10,336)	
Zoning and Building Fees	\$40,700	\$53,534	\$12,834	
Broadband Service	\$169,114	\$0	(\$169,114)	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$31,949	\$14,892	(\$17,057)	Decreased court fines
Interest Income	\$112,264	\$160,349	\$48,085	Increased interest rate return over 2019
Transfers In, Advances and Reimb.	\$54,839	\$44,262	(\$10,577)	
Miscellaneous	\$42,841	\$23,385	(\$19,456)	Reworks grant received in Jan 2019 (\$22,000)
Total Revenue	\$6,321,360	\$6,333,595	\$12,235	
General Fund Cash Balance, January 1	\$8,547,832	\$10,025,539	\$1,477,707	
Total Available	\$14,869,192	\$16,359,134	\$1,489,942	
General Fund Expenditures				
Police	\$1,313,130	\$1,601,972	\$288,842	Increased capital expenses \$215,000 primarily for new dispatch system
County Health District	\$0	\$0	\$0	
Community Development	\$176,584	\$169,093	(\$7,491)	
Economic Development	\$53,687	\$62,064	\$8,377	
Street Trees and ROW	\$121,909	\$40,823	(\$81,086)	Tree trimming payments in Q1 2019 were \$81,000 v \$12,000 in 2020
RITA Fees	\$141,267	\$159,139	\$17,872	
Mayor & Council	\$42,357	\$54,858	\$12,501	
City Solicitor	\$69,556	\$82,953	\$13,397	
Administration	\$387,891	\$407,012	\$19,121	
Finance	\$277,900	\$311,431	\$33,531	Increased personnel and professional services
Information Services	\$165,871	\$200,143	\$34,272	Increased computer replacement and software purchases
Broadband Service	\$132,124	\$0	(\$132,124)	Created new Broadband Fund in April 2019
Engineering	\$340,661	\$318,348	(\$22,313)	
Public Properties	\$335,266	\$395,930	\$60,664	Payment on Old School park project (reimbursed to City) \$72,000
Public Works Administration	\$159,408	\$118,365	(\$41,043)	Reduced personnel cost \$30,000
Transfers and Advances Out	\$2,426,886	\$3,645,835	\$1,218,949	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	\$6,144,497	\$7,567,966	\$1,423,469	
Month End General Fund Cash Balance	\$8,724,695	\$8,791,168	\$66,473	

**City of Hudson
2019 v. 2020 Actual
March 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$847,738	\$936,564	\$88,826	Increased gas tax \$110,000 offset by decreased license fees \$18,000
Cemeteries	\$58,842	\$72,021	\$13,179	Increased charges for services \$17,000
Parks	\$505,639	\$519,087	\$13,448	
Cable TV	\$87,317	\$86,526	(\$791)	
Fire Department	\$505,184	\$524,221	\$19,037	
Emergency Medical Service	\$456,403	\$448,743	(\$7,660)	
Utilities:				
Water	\$491,194	\$498,863	\$7,669	
Wastewater	\$117,932	\$120,108	\$2,176	
Electric	\$5,410,562	\$4,882,932	(\$527,630)	Decreased customer sales \$545,000
Stormwater	\$376,230	\$475,599	\$99,369	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$40,932	\$40,581	(\$351)	
Broadband Service	\$0	\$183,765	\$183,765	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$170,949	\$211,205	\$40,256	Decreased billed services - most notably Service Dept due in part to mild winter
Total Revenues	\$9,068,922	\$9,000,215	(\$68,707)	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$21,913,153	\$3,229,469	
Total Available - Other Operating Funds	\$27,752,606	\$30,913,368	\$3,160,762	
Expenditures				
Street Maintenance and Repair	\$1,284,541	\$970,941	(\$313,600)	Decreased salt purchases \$331,000
Cemeteries	\$62,519	\$79,748	\$17,229	
Parks	\$388,038	\$354,732	(\$33,306)	Increased capital expenses \$59,000 primarily new skate park
Cable TV	\$75,350	\$78,641	\$3,291	
Fire Department	\$570,778	\$571,442	\$664	
Emergency Medical Services	\$653,378	\$477,159	(\$176,219)	Ambulance purchase in 2019 \$172,000
Utilities:				
Water	\$343,968	\$611,136	\$267,168	Payment on brine well project \$232,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$5,293,601	\$4,878,665	(\$414,936)	Decreased purchase of power \$119,000; decreased capital \$296,000
Stormwater	\$324,438	\$289,342	(\$35,096)	
Ellsworth Meadows Golf Course	\$262,033	\$241,609	(\$20,424)	
Broadband Service	\$0	\$134,459	\$134,459	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$293,586	\$363,580	\$69,994	Vehicle replacement purchases in 2020 - \$107,000
Total Expenditures	\$9,552,230	\$9,051,454	(\$500,776)	
Month End Other Operating Funds Cash Balance	\$18,200,376	\$21,861,914	\$3,661,538	

City of Hudson Executive Summary - 2020 Budget v. Actual March 2020 Financial Report				
Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$740,285	\$740,285	\$0	
Income Taxes	\$4,999,301	\$4,792,943	\$206,358	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$125,425	\$100,000	\$25,425	Increased funds from state and county over estimate
Kilowatt-Hour Tax	\$172,162	\$182,500	(\$10,338)	
Zoning and Building Fees	\$53,534	\$37,500	\$16,034	
Broadband Service	\$0	\$0	\$0	
Fines, Licenses & Permits	\$14,892	\$25,000	(\$10,108)	Decreased ticketing
Interest Income	\$160,349	\$124,847	\$35,502	Investment return higher than estimated
Transfers In, Advances and Reimb.	\$44,262	\$34,166	\$10,096	
Miscellaneous	\$23,385	\$25,000	(\$1,615)	
Total Revenue	\$6,333,595	\$6,062,241	\$271,354	
General Fund Cash Balance, January 1	\$10,025,539	\$10,025,539	\$0	
Total Available	\$16,359,134	\$16,087,780	\$271,354	
General Fund Expenditures				
Police	\$1,601,972	\$1,547,155	\$54,818	Increase personnel due to 3rd pay in Jan 2020 and workers comp invoice paid in Jan 2020
County Health District	\$0	\$0	\$0	
Community Development	\$169,093	\$183,488	(\$14,395)	
Economic Development	\$62,064	\$63,741	(\$1,677)	
Street Trees and ROW	\$40,823	\$87,026	(\$46,203)	Tree planting and trimming contracts not yet fully expensed
RITA Fees	\$159,139	\$128,725	\$30,414	Increased income tax collections
Mayor & Council	\$54,858	\$45,028	\$9,831	
City Solicitor	\$82,953	\$77,130	\$5,824	
Administration	\$407,012	\$400,957	\$6,055	
Finance	\$311,431	\$356,458	(\$45,027)	Professional services contracts not yet expensed
Information Services	\$200,143	\$174,955	\$25,188	Software maintenance renewals early in year, should normalize over time
Broadband Service	\$0	\$0	\$0	
Engineering	\$318,348	\$348,628	(\$30,280)	Professional services contracts not yet expensed
Public Properties	\$395,930	\$375,803	\$20,127	
Public Works Administration	\$118,365	\$116,776	\$1,589	
Transfers and Advances Out	\$3,645,835	\$2,495,837	\$1,149,998	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	\$7,567,966	\$6,401,705	\$1,166,262	
Month End General Fund Cash Balance	\$8,791,168	\$9,686,076	(\$894,908)	General Fund \$895,000 overall unfavorable to original budget through end of March 2020

**City of Hudson
Executive Summary - 2020 Budget v. Actual
March 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$936,564	\$933,125	\$3,439	
Cemeteries	\$72,021	\$76,394	(\$4,373)	
Parks	\$519,087	\$501,074	\$18,013	Increased income tax revenue \$18,000 over estimate
Cable TV	\$86,526	\$75,625	\$10,901	
Fire Department	\$524,221	\$496,074	\$28,147	Increased income tax revenue \$18,000 over estimate
Emergency Medical Service	\$448,743	\$422,170	\$26,573	Increased income tax revenue \$11,000 over estimate; training revenue over estimate \$15,000
Utilities:				
Water	\$498,863	\$462,262	\$36,601	Sales revenue over estimate \$48,000
Wastewater	\$120,108	\$114,169	\$5,939	
Electric	\$4,882,932	\$5,390,919	(\$507,987)	Sales revenue under estimate \$580,000
Stormwater	\$475,599	\$476,875	(\$1,276)	
Ellsworth Meadows Golf Course	\$40,581	\$0	\$40,581	Favorable weather early in year.
Broadband Service	\$183,765	\$197,576	(\$13,811)	
Equipment Reserve (Fleet)	\$211,205	\$242,532	(\$31,327)	Decreased maintenance chargeback to departments
Total Revenues	\$9,000,215	\$9,388,795	(\$388,580)	
Other Operating Fund Cash Balance, January 1	\$21,913,153	\$21,913,153	\$0	
Total Available - Other Operating Funds	\$30,913,368	\$31,301,948	(\$388,580)	
Expenditures				
Street Maintenance and Repair	\$970,941	\$995,554	(\$24,613)	
Cemeteries	\$79,748	\$77,886	\$1,862	
Parks	\$354,732	\$367,891	(\$13,159)	
Cable TV	\$78,641	\$78,023	\$618	
Fire Department	\$571,442	\$606,852	(\$35,410)	Various operating costs under budget
Emergency Medical Services	\$477,159	\$481,495	(\$4,336)	
Utilities:				
Water	\$611,136	\$591,313	\$19,823	
Wastewater	\$0	\$0	\$0	
Electric	\$4,878,665	\$5,509,939	(\$631,274)	Purchase of power \$485,000 below estimate (in line with less than estimated revenue)
Stormwater	\$289,342	\$313,803	(\$24,461)	Contractual services not yet expensed
Ellsworth Meadows Golf Course	\$241,609	\$260,386	(\$18,777)	Costs not yet expensed - should normalize as season progresses
Broadband Service	\$134,459	\$173,608	(\$39,149)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$363,580	\$385,062	(\$21,482)	Materials, supplies and fuel costs lower than budgeted
Total Expenditures	\$9,051,454	\$9,841,811	(\$790,357)	
Month End Other Operating Funds Cash Balance	\$21,861,914	\$21,460,137	\$401,777	

SUPPLEMENTAL SCHEDULE FOR MARCH 2020 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$323,000 higher through March 2020 vs. March 2019 and \$206,000 above estimate. Through the end of March 2020, Withholding taxes are up 2.4%, Individual taxes are up 2.4% and Net Profit taxes are up 20.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$427,000 or 6.8%; we estimated a 2.5% increase over 2019.

We anticipate a significant reduction in income tax collections going forward due to COVID-19. It is still too early to know the impact. Through March, Net Profit is significantly higher due to a few one-time payments. We had a \$151,000 payment via the State system in February. Withholding and Individual taxes are running very close to estimate.

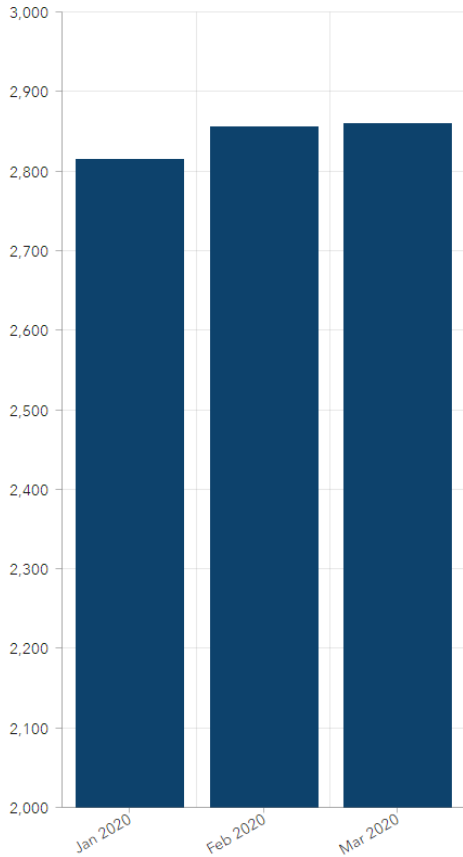
	2019	% of Total	2020	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 4,476,359	70.6%	\$ 4,584,975	67.7%	\$ 108,616	2.4%
Individual	\$ 1,153,683	18.2%	\$ 1,181,758	17.5%	\$ 28,075	2.4%
Net Profit	\$ 708,157	11.2%	\$ 853,792	12.6%	\$ 145,635	20.6%
Total RITA	\$ 6,338,199		\$ 6,620,525		\$ 282,326	4.5%
Muni/State Net Profit	\$ 6,147	0.1%	\$ 150,568	2.2%	\$ 144,421	-
Gross Income Taxes	\$ 6,344,346	100.0%	\$ 6,771,093	100.0%	\$ 426,747	6.7%
Income Tax Credit Payments	\$ (100,500)		\$ (100,500)		\$ -	-
Net Income Taxes	\$ 6,243,846		\$ 6,670,593		\$ 426,747	6.8%

Broadband Services - Summary Report As of March 31, 2020			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 183,765	\$ 197,576	\$ (13,811)
Operating Expenses	\$ (134,459)	\$ (173,608)	\$ 39,149
Operating Income (Loss)	\$ 49,306	\$ 23,968	\$ 25,338
Capital Fund			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (61,134)		
Outstanding Encumbrances	\$ (338,096)		
Remaining Available Capital	\$ 117,020		
Number of Customers	306	As of Feb 29, 2020	
Number of Customers	312	As of Mar 31, 2020	
Increase over prior month	6		

2020 Velocity Broadband

Business Plan Comparison

Services Provided

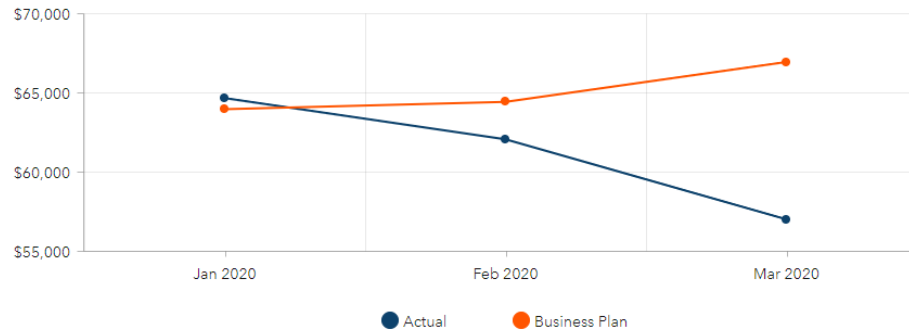


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

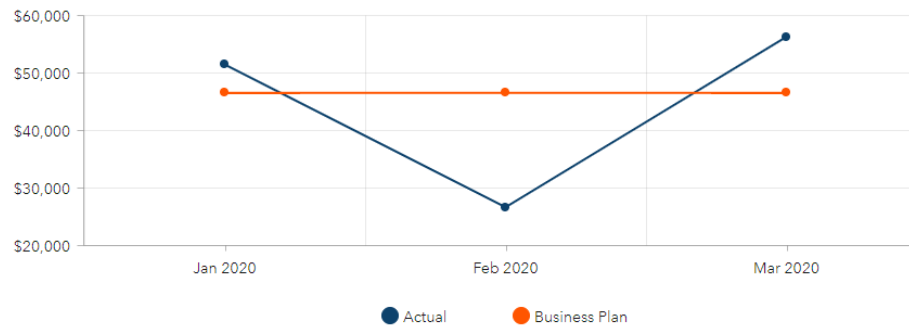
March 2020 YTD Net Income

\$49,306

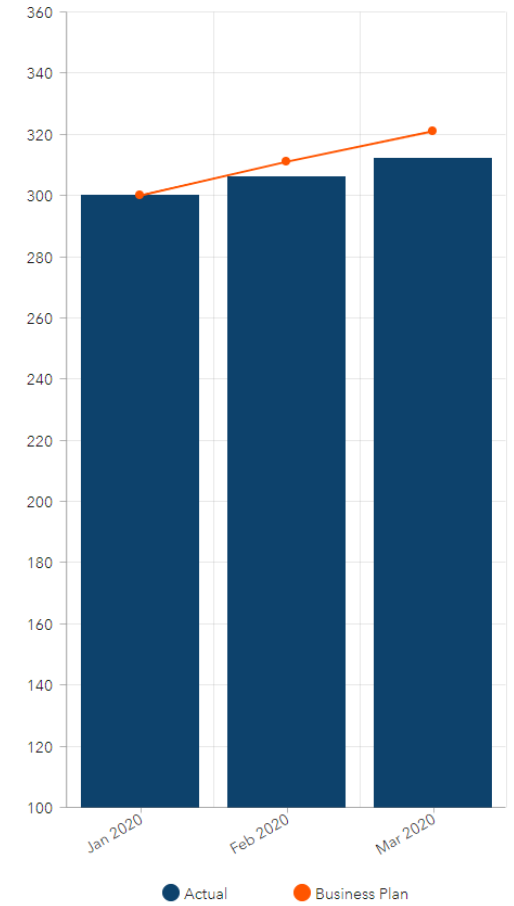
Revenue



Expense



Customers



City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 3/31/2020

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$1,383,248.01	\$6,333,594.84	\$1,877,563.84	\$7,567,965.56	\$5,343,194.99	\$1,658,792.21	\$3,684,402.78
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$295,883.49	\$936,563.52	\$171,363.40	\$970,940.84	\$669,762.20	\$522,451.69	\$147,310.51
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$7,777.42	\$26,142.04	\$0.00	\$0.00	\$143,387.53	\$65,000.00	\$78,387.53
203	CEMETERY	\$143,157.59	\$8,589.35	\$72,021.15	\$20,168.63	\$79,747.79	\$135,430.95	\$34,790.92	\$100,640.03
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$124,589.12	\$519,086.96	\$142,177.75	\$354,732.03	\$1,721,569.00	\$1,750,970.57	(\$29,401.57)
206	HUDSON CABLE 25	\$117,715.67	\$82,330.90	\$86,525.88	\$28,631.48	\$78,641.49	\$125,600.06	\$5,799.23	\$119,800.83
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$335.00	\$1,370.00	\$0.00	\$0.00	\$96,407.64	\$0.00	\$96,407.64
221	FIRE DISTRICT	\$2,950,915.56	\$125,309.01	\$524,220.66	\$86,011.82	\$571,441.88	\$2,903,694.34	\$142,540.37	\$2,761,153.97
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$108,283.58	\$448,743.04	\$110,788.79	\$477,159.40	\$544,415.78	\$338,209.87	\$206,205.91
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$9,623.00	\$9,623.00	\$5,980.00	\$8,980.00	\$33,709.44	\$0.00	\$33,709.44
301	BOND RETIREMENT	\$603,527.64	\$195,279.00	\$585,837.00	\$0.00	\$3,592.84	\$1,185,771.80	\$0.00	\$1,185,771.80
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$0.00	\$0.00	\$25,111.07	\$0.00	\$25,111.07
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$13,732.50	\$41,174.63	\$0.00	\$0.00	\$297,853.68	\$245,000.00	\$52,853.68
402	BROADBAND CAPITAL	\$516,249.82	\$786.26	\$2,305.70	\$34,505.72	\$63,440.32	\$455,115.20	\$338,095.95	\$117,019.25
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$278,333.00	\$1,984,999.00	\$20,233.63	\$45,919.70	\$4,346,595.18	\$4,057,549.55	\$289,045.63
431	STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$0.00	\$0.00	\$231,551.42	\$353,986.82	(\$122,435.40)

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 3/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$0.00	\$0.00	\$0.00	\$351,429.80	\$253,787.48	\$246,793.16	\$6,994.32
441	Downtown Phase II	\$837,214.47	\$1,293.69	\$3,739.36	\$21,274.08	\$56,625.08	\$784,328.75	\$209,882.56	\$574,446.19
445	Road Reconstruction Fund	\$2,228.70	\$3.60	\$10.21	\$0.00	\$0.00	\$2,238.91	\$0.00	\$2,238.91
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$34.00	\$184.10	\$621,587.34	\$348,239.08	\$273,348.26
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$2,157.54	\$205,529.19	\$0.00	\$0.00	\$1,343,536.55	\$0.00	\$1,343,536.55
501	WATER FUND	\$2,741,889.44	\$170,101.10	\$498,862.72	\$113,720.47	\$611,135.98	\$2,629,616.18	\$408,289.09	\$2,221,327.09
502	WASTEWATER FUND	\$46,726.97	\$2,090.00	\$120,107.89	\$0.00	\$0.00	\$166,834.86	\$0.00	\$166,834.86
503	ELECTRIC FUND	\$10,820,217.07	\$1,699,517.83	\$4,882,932.06	\$1,536,817.66	\$4,878,665.43	\$10,824,483.70	\$14,164,887.51	(\$3,340,403.81)
504	STORM WATER UTILITY	\$725,363.02	\$158,633.00	\$475,599.00	\$78,557.26	\$289,341.59	\$911,620.43	\$236,595.45	\$675,024.98
505	GOLF COURSE	\$373,117.88	\$25,523.86	\$40,580.69	\$93,015.87	\$241,609.01	\$172,089.56	\$335,358.09	(\$163,268.53)
508	UTILITY DEPOSITS	\$484,655.83	\$12,562.17	\$32,341.87	\$2,290.90	\$8,946.90	\$508,050.80	\$0.00	\$508,050.80
510	BROADBAND FUND	\$161,382.22	\$57,015.28	\$183,764.96	\$56,308.56	\$134,458.98	\$210,688.20	\$252,299.16	(\$41,610.96)
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$62,122.77	\$211,204.91	\$64,893.18	\$363,580.12	\$686,040.25	\$550,702.90	\$135,337.35
602	SELF-INSURANCE	\$160,075.61	\$13,554.89	\$32,488.06	\$20,101.47	\$40,250.30	\$152,313.37	\$0.00	\$152,313.37
603	FLEXIBLE BENEFITS	\$23,063.67	\$3,744.58	\$21,913.09	\$14,493.32	\$29,812.51	\$15,164.25	\$0.00	\$15,164.25
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$149,592.31	\$16,770.65	\$33,596.24	\$37,682.47	\$73,479.69	\$109,708.86	\$0.00	\$109,708.86
701	POLICE PENSION	\$0.00	\$0.00	\$91,356.98	\$0.00	\$0.00	\$91,356.98	\$0.00	\$91,356.98
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$0.00	\$1,700.00	\$0.00	\$0.00	\$50,043.81	\$0.00	\$50,043.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$3,000.00	\$3,350.00	\$0.00	\$14,578.24	\$360,265.22	\$210,683.98	\$149,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$10,500.00	\$22,500.00	\$0.00	\$1,500.00	\$557,849.04	\$189,965.00	\$367,884.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$50.00	\$50.00	\$75.44	\$291.32	\$15,388.34	\$693.68	\$14,694.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,386.63	\$21.59	\$61.25	\$0.00	\$0.00	\$13,447.88	\$0.00	\$13,447.88
737	CLOCK TOWER TRUST	\$7,224.07	\$11.65	\$33.06	\$0.00	\$0.00	\$7,257.13	\$0.00	\$7,257.13
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$70.82	\$200.89	\$0.00	\$0.00	\$44,101.52	\$0.00	\$44,101.52
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$795,854.06	\$413,263.78	\$795,854.06	\$0.00	\$1,724,145.94	(\$1,724,145.94)
742	DEAN MAY TRUST	\$1,847.95	\$2.97	\$8.45	\$0.00	\$0.00	\$1,856.40	\$0.00	\$1,856.40

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 3/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
750	DEDICATED TAX REVENUE FUND	\$139.33	\$108,631.59	\$455,603.83	\$108,761.97	\$455,743.16	\$0.00	\$1,223,495.36	(\$1,223,495.36)
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$480.29	\$730.80	\$0.00	\$0.00	\$235,663.86	\$0.00	\$235,663.86
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$26.69	\$75.72	\$0.00	\$0.00	\$16,623.65	\$756.50	\$15,867.15
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand Total:		\$42,556,357.89	\$4,981,986.20	\$19,686,402.71	\$5,058,715.49	\$18,570,048.12	\$43,672,712.48	\$29,615,974.64	\$14,056,737.84

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2020 to 3/31/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$3,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$3,973,215.04	\$15,290,656.75	\$2,741,137.73	\$9,426,423.40	(\$6,408,048.44)	\$1,250,591.56
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$1,630,991.65	\$29,556,603.60
CD INVESTMENTS	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$480.29	\$730.80	\$0.00	\$0.00	\$0.00	\$235,630.86
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,317,177.38	\$4,777,056.79	\$4,777,056.79	\$0.00
Star Ohio	\$7,005,039.23	\$7,890.49	\$28,447.23	\$0.00	\$0.00	\$0.00	\$7,033,486.46
Grand Total:	\$42,556,357.89	\$3,981,585.82	\$15,319,834.78	\$4,058,315.11	\$14,203,480.19	\$0.00	\$43,672,712.48

BANK RECONCILIATION
March-20

HUNTINGTON BANK BAL	2,028,757.45
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	2,028,757.45

ADJUSTMENTS TO BANK

DEPOSIT ON STMT-NOT BOOKS-UB		0.00
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(149,667.57) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(626,558.96)
ACH BASIC NEO FUNDING - DUPLICATE POSTING	2/28	(208.80)
3.11 flex claims from 92450 - EFT 2020-3-31- duplicate	3/31	(602.82)
3.10 flex claims from 92450 - EFT 2020-3-31- duplicate	3/31	(154.18)
3/10 Golf Sales deposit not receipted	3/10	(60.00)
Ambulance Fees	3/13	(957.06)
Ambulance Fees	3/17	(399.15)
UB Receipt Batch: 2552 PayGov	3/20	292.65
3/16 Golf Sales Trade, not sale	3/20	150.00

DEPOSITS IN TRANSIT

TOTAL ADJUSTMENTS TO BANK BALANCE	(778,165.89)
ADJUSTED BANK BALANCE	1,250,591.56

BOOK BALANCE	1,250,591.56
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	221,227.11
OUTSTANDING CHECKS/ BANK FEES	14,557.07
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	153.32
ADJUSTED BANK BALANCE	235,630.86

BOOK BALANCE	235,630.86
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	29,556,603.60
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	29,556,603.60

BOOK BALANCE	29,556,603.60
UNRECONCILED	0.00

STAR OHIO

BALANCE PER BANK	7,033,486.46
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	7,033,486.46

BOOK BALANCE	7,033,486.46
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS

BALANCE PER BANK	1,000,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,000,000.00

BOOK BALANCE	1,000,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00
BOOK BALANCE	5,000.00
UNRECONCILED	0.00

BROADBAND SERVICES NOTE	
BALANCE PER BANK	3,850,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	3,850,000.00
BOOK BALANCE	3,850,000.00
UNRECONCILED	0.00

EMS AMBULANCE NOTE	
BALANCE PER BANK	0.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00
BOOK BALANCE	0.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	43,672,712.48
TOTAL BANK BALANCE	43,672,712.48
UNRECONCILED	0.00

Utility Billing Delinquency Report

	Apr-19	May-19	Jun-19	Jul-19
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	\$15,398.84
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	\$420.05
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	\$150.59
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	\$5,380.07
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	\$55,753.31
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	\$31,289.01
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,761.47	\$141,909.56	\$111,511.49	\$108,391.87

	Aug-19	Sep-19	Oct-19	Nov-19
30 DAYS - ACTIVE ACCOUNTS	\$21,132.53	\$12,777.10	\$26,774.54	\$22,775.16
60 DAYS - ACTIVE ACCOUNTS	\$288.79	\$148.01	\$608.84	\$1,237.27
90 DAYS - ACTIVE ACCOUNTS	\$17.98	\$59.31	\$38.16	\$63.60
ACCOUNTS RECENTLY CLOSED (1)	\$3,262.07	\$4,373.19	\$5,227.72	\$3,834.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$88,459.21	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$31,562.29	\$25,643.51	\$32,330.35	\$33,063.33
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$112,016.97	\$131,460.33	\$110,500.56	\$106,494.96

	Dec-19	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,846.68	\$127,978.79	\$100,555.65	\$121,155.89

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	74	0	0	0
90 DAYS - ACTIVE ACCOUNTS	16	1	0	0
ACCOUNTS RECENTLY CLOSED	22	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	7	1	0
ACCOUNTS SENT TO COLLECTIONS	48	10	3	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	4	0	1	0
90 DAYS - ACTIVE ACCOUNTS	1	0	1	0
ACCOUNTS RECENTLY CLOSED	5	1	1	1
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	5	2	2	1

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$6,109.10** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.