

OHIO  
**HUDSON**

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: July 7, 2020  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: June 2020 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced or deferred expenses or in the case of income taxes, deferred revenue we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru June
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**NOTE:** The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor. Increased Cemetery rates were recently enacted.

**City of Hudson**  
**2019 v. 2020 Actual**  
**June 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,581,875	\$1,638,256	\$56,381	Increase in first half property tax settlement
Income Taxes	\$10,385,510	\$9,618,885	(\$766,625)	Decreased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$204,667	\$223,169	\$18,502	Increased allocation from state and county
Kilowatt-Hour Tax	\$339,829	\$343,716	\$3,887	
Zoning and Building Fees	\$104,638	\$90,456	(\$14,182)	Permits and fees generally decreased from 2019
Broadband Service	\$0	\$0	\$0	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$75,512	\$25,093	(\$50,419)	Decreased court fines, reduced ticketing
Interest Income	\$258,315	\$303,383	\$45,068	Increased interest rate return over 2019
Transfers In, Advances and Reimb.	\$99,144	\$348,804	\$249,660	2020 BWC Refund \$181,000; Old School Green reimbursement \$68,000
Miscellaneous	\$53,887	\$30,606	(\$23,281)	
Total Revenue	<b>\$13,103,377</b>	<b>\$12,622,368</b>	<b>(\$481,009)</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$8,547,832</b>	<b>\$10,025,539</b>	<b>\$1,477,707</b>	
<b>Total Available</b>	<b>\$21,651,209</b>	<b>\$22,647,907</b>	<b>\$996,698</b>	
<b>General Fund Expenditures</b>				
Police	\$2,371,352	\$2,829,089	\$457,737	Increased personnel \$139,000 and capital expenses \$281,000 primarily for new dispatch system
County Health District	\$164,080	\$165,835	\$1,755	
Community Development	\$348,951	\$305,860	(\$43,091)	Reduced professional services \$26,000
Economic Development	\$99,583	\$105,566	\$5,983	
Street Trees and ROW	\$164,326	\$152,466	(\$11,860)	
RITA Fees	\$303,881	\$280,520	(\$23,361)	
Mayor & Council	\$75,061	\$88,602	\$13,541	
City Solicitor	\$132,539	\$185,888	\$53,349	Increased personnel \$49,000
Administration	\$604,322	\$594,837	(\$9,485)	
Finance	\$600,863	\$670,698	\$69,835	Election expense increase \$28,000, increased personnel \$56,000
Information Services	\$293,726	\$286,831	(\$6,895)	
Broadband Service	\$18,991	\$0	(\$18,991)	Created new Broadband Fund in April 2019
Engineering	\$684,900	\$598,049	(\$86,851)	Decreased professional services \$71,000
Public Properties	\$548,775	\$602,638	\$53,863	Payment on Old School park project (reimbursed to City) \$72,000
Public Works Administration	\$291,870	\$215,108	(\$76,762)	Reduced personnel cost \$55,000
Transfers and Advances Out	\$4,853,772	\$6,141,670	\$1,287,898	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	<b>\$11,556,992</b>	<b>\$13,223,657</b>	<b>\$1,666,665</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$10,094,217</b>	<b>\$9,424,250</b>	<b>(\$669,967)</b>	June 2020 month end balance \$670,000 lower than 2019

**City of Hudson  
2019 v. 2020 Actual  
June 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,675,390	\$1,799,326	\$123,936	Increased gas tax \$170,000 offset by decreased license fees \$18,000
Cemeteries	\$114,627	\$123,510	\$8,883	
Parks	\$1,206,913	\$1,009,888	(\$197,025)	Decreased income taxes \$95,000, grants \$53,000
Cable TV	\$168,131	\$164,517	(\$3,614)	
Fire Department	\$1,122,206	\$1,020,036	(\$102,170)	Income tax decrease \$94,000
Emergency Medical Service	\$937,340	\$881,428	(\$55,912)	Income tax decrease \$57,000
<b>Utilities:</b>				
Water	\$1,015,686	\$1,036,607	\$20,921	
Wastewater	\$120,444	\$120,950	\$506	
Electric	\$9,943,908	\$9,374,587	(\$569,321)	Decreased customer sales \$583,000
Stormwater	\$813,209	\$953,904	\$140,695	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$564,613	\$625,059	\$60,446	Largest revenue month ever June 2020 (\$315,000) allowed course to recover from closure
Broadband Service	\$331,183	\$381,197	\$50,014	Increased customer base and related sales
Equipment Reserve (Fleet)	\$405,128	\$288,153	(\$116,975)	Decreased billed services - most notably Service Dept due in part to mild winter
<b>Total Revenues</b>	<b>\$18,418,778</b>	<b>\$17,779,162</b>	<b>(\$639,616)</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$18,683,684</b>	<b>\$21,913,153</b>	<b>\$3,229,469</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$37,102,462</b>	<b>\$39,692,315</b>	<b>\$2,589,853</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,915,406	\$1,396,255	(\$519,151)	Decreased salt purchases \$382,000, decreased personnel \$26,000; decreased inter-dept chargeback for vehicle maintenance \$38,000
Cemeteries	\$126,324	\$169,830	\$43,506	Increased capital \$25,000, replacement equipment and roadway
Parks	\$1,010,802	\$1,174,480	\$163,678	Increased capital expenses \$212,000 primarily new skate park and replacement equipment
Cable TV	\$144,895	\$143,847	(\$1,048)	
Fire Department	\$955,337	\$845,626	(\$109,711)	Decreased building improvement capital \$122,000
Emergency Medical Services	\$1,016,855	\$821,812	(\$195,043)	Ambulance purchase in 2019 \$172,000
<b>Utilities:</b>				
Water	\$871,321	\$1,031,606	\$160,285	Payments on brine well project \$295,000 in 2020
Wastewater	\$17,584	\$16,992	(\$592)	
Electric	\$10,273,481	\$9,664,665	(\$608,816)	Decreased purchase of power \$125,000; decreased capital \$280,000
Stormwater	\$581,605	\$661,709	\$80,104	Increased capital expenses \$72,000, primarily catch basin repairs/replacements
Ellsworth Meadows Golf Course	\$609,841	\$596,891	(\$12,950)	
Broadband Service	\$242,819	\$248,675	\$5,856	
Equipment Reserve (Fleet)	\$624,878	\$697,920	\$73,042	Increased vehicle replacement purchases in 2020 - \$184,000
<b>Total Expenditures</b>	<b>\$18,391,148</b>	<b>\$17,470,308</b>	<b>(\$920,840)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$18,711,314</b>	<b>\$22,222,007</b>	<b>\$3,510,693</b>	

**City of Hudson**  
**Executive Summary - 2020 Budget v. Actual**  
**June 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	<u>Comments</u>
<b>General Fund Revenue</b>				
Property Taxes	\$1,638,256	\$1,581,875	\$56,381	Increased property valuation over estimate
Income Taxes	\$9,618,885	\$10,735,859	(\$1,116,974)	Decreased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$223,169	\$200,000	\$23,169	Increased funding from state and county over estimate
Kilowatt-Hour Tax	\$343,716	\$365,000	(\$21,284)	
Zoning and Building Fees	\$90,456	\$75,000	\$15,456	
Broadband Service	\$0	\$0	\$0	
Fines, Licenses & Permits	\$25,093	\$50,000	(\$24,907)	Decreased ticketing
Interest Income	\$303,383	\$249,694	\$53,689	Investment return higher than estimated
Transfers In, Advances and Reimb.	\$348,804	\$68,332	\$280,472	BWC Refund \$181,000 and Old School Green \$68,000 not included in original estimate
Miscellaneous	\$30,606	\$50,000	(\$19,394)	
Total Revenue	<b>\$12,622,368</b>	<b>\$13,375,760</b>	<b>(\$753,392)</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$10,025,539</b>	<b>\$10,025,539</b>	<b>\$0</b>	
<b>Total Available</b>	<b>\$22,647,907</b>	<b>\$23,401,299</b>	<b>(\$753,392)</b>	
<b>General Fund Expenditures</b>				
Police	\$2,829,089	\$2,950,068	(\$120,979)	
County Health District	\$165,835	\$165,835	\$0	
Community Development	\$305,860	\$366,976	(\$61,116)	Position vacancy
Economic Development	\$105,566	\$127,483	(\$21,917)	
Street Trees and ROW	\$152,466	\$174,052	(\$21,586)	
RITA Fees	\$280,520	\$257,450	\$23,070	Decreased income tax collections over estimate
Mayor & Council	\$88,602	\$90,055	(\$1,453)	
City Solicitor	\$185,888	\$154,259	\$31,629	Increased personnel over original estimate
Administration	\$594,837	\$625,535	(\$30,698)	Various operating accounts under budget
Finance	\$670,698	\$712,915	(\$42,217)	Various personnel and other operating accounts under budget
Information Services	\$286,831	\$282,850	\$3,982	
Broadband Service	\$0	\$0	\$0	
Engineering	\$598,049	\$689,755	(\$91,706)	Professional services contracts not yet expensed
Public Properties	\$602,638	\$663,781	(\$61,143)	Various contractual services under budget
Public Works Administration	\$215,108	\$233,553	(\$18,445)	
Transfers and Advances Out	\$6,141,670	\$4,991,675	\$1,149,996	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	<b>\$13,223,657</b>	<b>\$12,486,239</b>	<b>\$737,419</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$9,424,250</b>	<b>\$10,915,061</b>	<b>(\$1,490,811)</b>	General Fund balance \$1,491,000 below original budget through end of June 2020

**City of Hudson**  
**Executive Summary - 2020 Budget v. Actual**  
**June 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,799,326	\$1,866,250	(\$66,924)	Gas tax \$38,000 below estimate; License fees \$25,000 below estimate
Cemeteries	\$123,510	\$135,425	(\$11,915)	Charges for services \$19,000 below estimate
Parks	\$1,009,888	\$1,118,478	(\$108,590)	Income tax revenue \$106,000 under estimate
Cable TV	\$164,517	\$151,250	\$13,267	Donations \$9,000 over estimate
Fire Department	\$1,020,036	\$925,734	\$94,302	Income tax revenue over estimate, to be adjusted to balance with EMS
Emergency Medical Service	\$881,428	\$1,078,071	(\$196,643)	Income tax revenue under estimate, to be adjusted to balance with Fire
<b>Utilities:</b>				
Water	\$1,036,607	\$931,361	\$105,246	Sales revenue over estimate \$98,000
Wastewater	\$120,950	\$114,169	\$6,781	
Electric	\$9,374,587	\$9,959,086	(\$584,499)	Sales revenue under estimate \$629,000
Stormwater	\$953,904	\$953,750	\$154	
Ellsworth Meadows Golf Course	\$625,059	\$573,613	\$51,446	Largest revenue month ever June 2020 (\$315,000) allowed course to recover from closure
Broadband Service	\$381,197	\$395,152	(\$13,954)	
Equipment Reserve (Fleet)	\$288,153	\$485,064	(\$196,911)	Decreased maintenance chargeback to departments
<b>Total Revenues</b>	<b>\$17,779,162</b>	<b>\$18,687,402</b>	<b>(\$908,240)</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	\$21,913,153	\$21,913,153	\$0	
<b>Total Available - Other Operating Funds</b>	<b>\$39,692,315</b>	<b>\$40,600,555</b>	<b>(\$908,240)</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,396,255	\$1,786,154	(\$389,899)	Lower than budgeted snow-related expenses
Cemeteries	\$169,830	\$167,706	\$2,125	
Parks	\$1,174,480	\$1,072,570	\$101,911	Capital expenditures early in year
Cable TV	\$143,847	\$150,390	(\$6,543)	
Fire Department	\$845,626	\$1,005,161	(\$159,535)	Various operating costs under budget
Emergency Medical Services	\$821,812	\$918,026	(\$96,214)	Various operating costs under budget
<b>Utilities:</b>				
Water	\$1,031,606	\$1,414,156	(\$382,550)	Capital costs not yet expensed
Wastewater	\$16,992	\$16,992	\$0	
Electric	\$9,664,665	\$10,819,784	(\$1,155,119)	Purchase of power \$703,000 below estimate (in line with less than estimated revenue), several operating and capital expenses not yet paid
Stormwater	\$661,709	\$746,999	(\$85,290)	Contractual services not yet expensed
Ellsworth Meadows Golf Course	\$596,891	\$561,656	\$35,236	Pro shop inventory and chemicals fully expensed
Broadband Service	\$248,675	\$347,216	(\$98,541)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$697,920	\$827,299	(\$129,379)	Materials, supplies and fuel costs lower than budgeted
<b>Total Expenditures</b>	<b>\$17,470,308</b>	<b>\$19,834,106</b>	<b>(\$2,363,798)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$22,222,007</b>	<b>\$20,766,449</b>	<b>\$1,455,558</b>	

**SUPPLEMENTAL SCHEDULE FOR JUNE 2020 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$767,000 lower through June 2020 vs. June 2019 and \$1,117,000 below estimate. Through the end of June 2020, Withholding taxes are up 0.6%, Individual taxes are down 39.4% and Net Profit taxes are down 19.1%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$1,098,000 or 7.7%; we estimated a 2.5% increase over 2019.

As presented recently to Council, we anticipated a significant reduction in income tax collections due to COVID-19 and the extension of the income tax filing deadline. Net Profit decreased vs 2019 due to payments made in June of prior year. Withholding taxes are running slightly above estimate as we have not experienced significant declines from our major employers. As discussed in detail, we estimated approximately 80% of the loss of Individual and Net Profit tax is deferred until later in 2020. We will continue to provide detailed updates to City Council each month in a separate format.

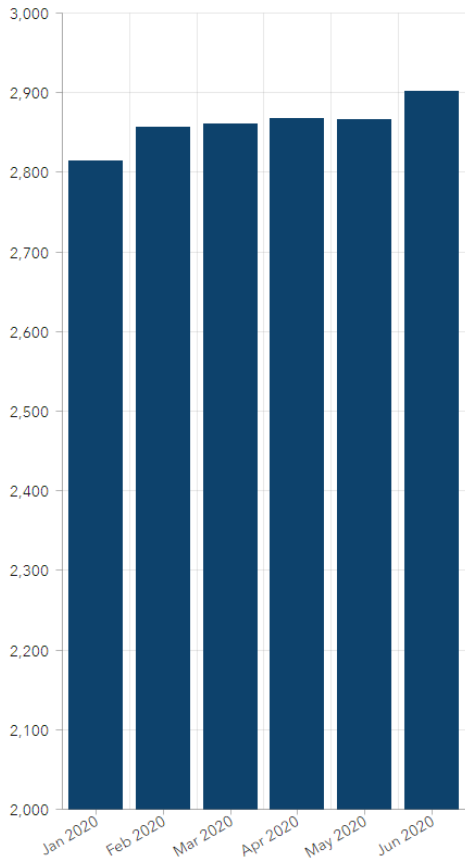
	2019	% of Total	2020	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 8,603,015	60.7%	\$ 8,653,745	66.2%	\$ 50,730	0.6%
Individual	\$ 3,221,751	22.7%	\$ 1,951,848	14.9%	\$ (1,269,903)	-39.4%
Net Profit	\$ 1,891,995	13.3%	\$ 1,530,210	11.7%	\$ (361,785)	-19.1%
<b>Total RITA</b>	<b>\$ 13,716,761</b>		<b>\$ 12,135,803</b>		<b>\$ (1,580,958)</b>	<b>-11.5%</b>
Refund/Muni/State Net Profit	\$ 457,243	3.2%	\$ 939,873	7.2%	\$ 482,630	105.6%
<b>Gross Income Taxes</b>	<b>\$ 14,174,004</b>	<b>100.0%</b>	<b>\$ 13,075,676</b>	<b>100.0%</b>	<b>\$ (1,098,328)</b>	<b>-7.7%</b>
Income Tax Credit Payments	\$ (100,500)		\$ (100,500)		\$ -	-
<b>Net Income Taxes</b>	<b>\$ 14,073,504</b>		<b>\$ 12,975,176</b>		<b>\$ (1,098,328)</b>	<b>-7.8%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of June 30, 2020</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 381,197	\$ 395,152	\$ (13,954)
Operating Expenses	\$ (248,675)	\$ (347,216)	\$ 98,541
Operating Income (Loss)	\$ 132,522	\$ 47,935	\$ 84,587
<b>Capital Fund</b>			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (84,863)		
Outstanding Encumbrances	\$ (359,398)		
Remaining Available Capital	\$ 71,989		
<b>Number of Customers</b>	<b>322</b>	<b>As of May 31, 2020</b>	
<b>Number of Customers</b>	<b>332</b>	<b>As of June 30, 2020</b>	
<b>Increase over prior month</b>	<b>10</b>		

# 2020 Velocity Broadband

## Business Plan Comparison as of June 30, 2020

Services Provided

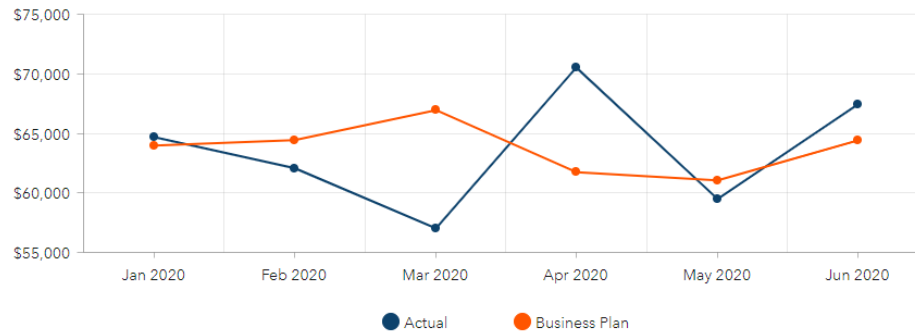


*Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.*

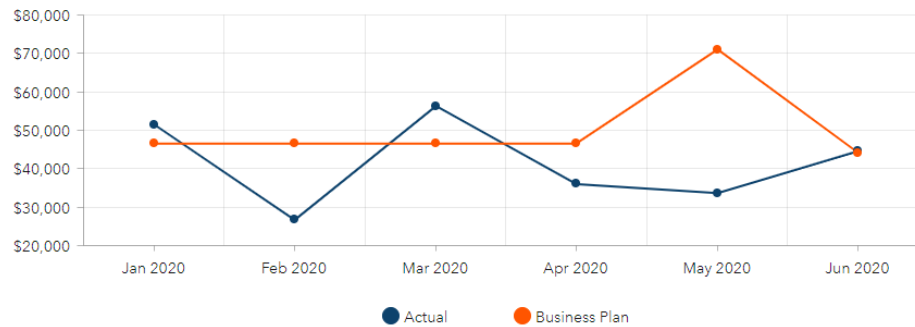
2020 YTD Net Income

# \$132,522

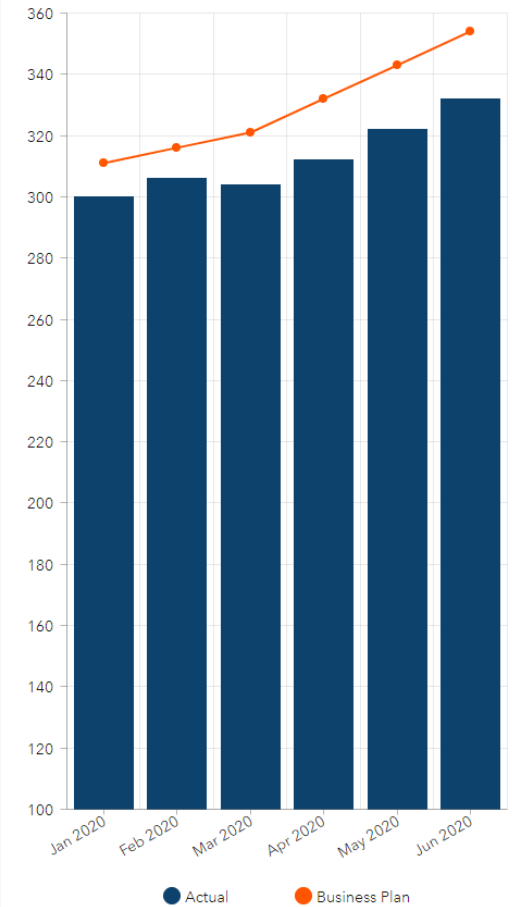
Revenue



Expense



Customers



# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2020 to 6/30/2020

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$1,916,870.55	\$12,622,367.79	\$1,799,203.22	\$13,223,656.78	\$5,976,276.72	\$1,435,154.83	\$4,541,121.89
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$268,042.72	\$1,799,325.83	\$149,166.83	\$1,396,254.51	\$1,107,210.84	\$462,998.79	\$644,212.05
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$5,417.14	\$48,320.71	\$0.00	\$65,000.00	\$100,566.20	\$0.00	\$100,566.20
203	CEMETERY	\$143,157.59	\$954.99	\$123,510.38	\$36,390.00	\$169,830.14	\$96,837.83	\$12,694.06	\$84,143.77
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$183,952.37	\$1,009,887.94	\$335,821.75	\$1,174,479.69	\$1,392,622.32	\$1,128,081.47	\$264,540.85
206	HUDSON CABLE 25	\$117,715.67	\$77,962.58	\$164,516.65	\$21,882.42	\$143,846.72	\$138,385.60	\$3,623.56	\$134,762.04
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$200.00	\$2,395.00	\$0.00	\$0.00	\$97,432.64	\$3,700.00	\$93,732.64
221	FIRE DISTRICT	\$2,950,915.56	\$185,899.59	\$1,020,035.92	\$99,220.62	\$845,625.65	\$3,125,325.83	\$95,121.78	\$3,030,204.05
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$146,902.02	\$881,428.43	\$114,355.28	\$821,812.33	\$632,448.24	\$297,685.17	\$334,763.07
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$0.00	\$9,623.00	\$63.29	\$9,043.29	\$33,646.15	\$1,103.86	\$32,542.29
235	CORONAVIRUS RELIEF FUND	\$0.00	\$494,369.87	\$494,369.87	\$0.00	\$0.00	\$494,369.87	\$0.00	\$494,369.87
301	BOND RETIREMENT	\$603,527.64	\$195,279.00	\$1,171,674.00	\$249,544.21	\$253,137.05	\$1,522,064.59	\$0.00	\$1,522,064.59
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$0.00	\$0.00	\$25,111.07	\$0.00	\$25,111.07
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$124,706.25	\$185,009.44	\$0.00	\$245,000.00	\$196,688.49	\$0.00	\$196,688.49
402	BROADBAND CAPITAL	\$516,249.82	\$681.49	\$4,095.69	\$17,789.27	\$88,958.27	\$431,387.24	\$359,398.00	\$71,989.24
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$278,333.00	\$2,819,998.00	\$90,981.33	\$1,294,880.63	\$3,932,633.25	\$5,228,023.31	(\$1,295,390.06)



**Statement of Cash Position with MTD Totals**

**From: 1/1/2020 to 6/30/2020**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$3,198.77	\$5,402.08	\$226,149.34	\$463,413.24	(\$237,263.90)
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$0.00	\$0.00	\$6,661.47	\$466,649.69	\$138,567.59	\$131,573.27	\$6,994.32
441	Downtown Phase II	\$837,214.47	\$1,146.17	\$6,786.32	\$0.00	\$88,558.86	\$755,441.93	\$177,948.78	\$577,493.15
445	Road Reconstruction Fund	\$2,228.70	\$3.41	\$19.07	\$0.00	\$0.00	\$2,247.77	\$0.00	\$2,247.77
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$0.00	\$316,514.65	\$305,256.79	\$31,908.53	\$273,348.26
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$2,046.49	\$210,848.04	\$0.00	\$0.00	\$1,348,855.40	\$0.00	\$1,348,855.40
501	WATER FUND	\$2,741,889.44	\$170,670.74	\$1,036,606.74	\$195,638.58	\$1,031,606.31	\$2,746,889.87	\$269,301.73	\$2,477,588.14
502	WASTEWATER FUND	\$46,726.97	\$836.00	\$120,949.89	\$16,991.75	\$16,991.75	\$150,685.11	\$41,344.61	\$109,340.50
503	ELECTRIC FUND	\$10,820,217.07	\$1,460,198.59	\$9,374,586.96	\$1,580,781.48	\$9,664,665.43	\$10,530,138.60	\$10,786,610.30	(\$256,471.70)
504	STORM WATER UTILITY	\$725,363.02	\$158,333.00	\$953,904.00	\$121,667.01	\$661,709.11	\$1,017,557.91	\$262,837.17	\$754,720.74
505	GOLF COURSE	\$373,117.88	\$316,615.45	\$625,059.08	\$147,776.81	\$596,890.85	\$401,286.11	\$242,787.71	\$158,498.40
508	UTILITY DEPOSITS	\$484,655.83	\$8.16	\$58,490.62	\$3,161.84	\$17,034.34	\$526,112.11	\$0.00	\$526,112.11
510	BROADBAND FUND	\$161,382.22	\$67,426.54	\$381,196.78	\$44,560.22	\$248,674.68	\$293,904.32	\$208,452.15	\$85,452.17
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$22,053.48	\$288,153.26	\$55,569.28	\$697,920.47	\$428,648.25	\$405,671.00	\$22,977.25
602	SELF-INSURANCE	\$160,075.61	\$15,528.60	\$94,588.10	\$14,955.41	\$83,983.83	\$170,679.88	\$0.00	\$170,679.88
603	FLEXIBLE BENEFITS	\$23,063.67	\$7,425.86	\$47,895.53	\$7,623.11	\$51,632.26	\$19,326.94	\$0.00	\$19,326.94
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$149,592.31	\$16,114.41	\$98,199.72	\$10,578.20	\$121,610.95	\$126,181.08	\$0.00	\$126,181.08
701	POLICE PENSION	\$0.00	\$0.00	\$158,748.74	\$0.00	\$2,309.04	\$156,439.70	\$0.00	\$156,439.70
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$0.00	\$1,700.00	\$0.00	\$0.00	\$50,043.81	\$8,700.00	\$41,343.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$0.00	\$3,350.00	\$2,719.94	\$17,398.18	\$357,445.28	\$202,864.04	\$154,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$3,000.00	\$31,500.00	\$4,500.00	\$34,500.00	\$533,849.04	\$165,965.00	\$367,884.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$0.00	\$50.00	\$75.44	\$647.64	\$15,032.02	\$637.36	\$14,394.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,386.63	\$20.48	\$114.49	\$0.00	\$0.00	\$13,501.12	\$0.00	\$13,501.12
737	CLOCK TOWER TRUST	\$7,224.07	\$11.05	\$61.79	\$0.00	\$0.00	\$7,285.86	\$0.00	\$7,285.86
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$67.17	\$375.48	\$0.00	\$0.00	\$44,276.11	\$0.00	\$44,276.11

**Statement of Cash Position with MTD Totals**

**From: 1/1/2020 to 6/30/2020**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$1,353,364.83	\$0.00	\$1,237,906.15	\$115,458.68	\$1,302,371.28	(\$1,186,912.60)
742	DEAN MAY TRUST	\$1,847.95	\$2.83	\$15.79	\$0.00	\$0.00	\$1,863.74	\$0.00	\$1,863.74
750	DEDICATED TAX REVENUE FUND	\$139.33	\$162,714.61	\$889,170.54	\$162,640.80	\$889,236.06	\$73.81	\$801,270.81	(\$801,197.00)
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$319.27	\$1,050.07	\$17,159.08	\$17,159.08	\$218,824.05	\$0.00	\$218,824.05
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$25.33	\$141.53	\$0.00	\$0.00	\$16,689.46	\$756.50	\$15,932.96
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$15,151.50	\$263,337.81
<b>Grand Total:</b>		<b>\$42,556,357.89</b>	<b>\$6,284,139.21</b>	<b>\$38,093,486.02</b>	<b>\$5,310,677.41</b>	<b>\$36,000,526.47</b>	<b>\$44,649,317.44</b>	<b>\$24,547,149.81</b>	<b>\$20,102,167.63</b>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2020 to 6/30/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$3,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$5,338,244.18	\$30,550,160.62	\$2,932,198.99	\$19,665,353.13	(\$10,943,946.28)	\$1,735,267.86
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$2,376,683.49	\$30,302,295.44
CD INVESTMENTS	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$319.27	\$1,050.07	\$17,159.08	\$17,159.08	\$0.00	\$218,791.05
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,419,243.01	\$8,817,262.79	\$8,817,262.79	\$0.00
Star Ohio	\$7,005,039.23	\$3,499.43	\$41,523.86	\$0.00	\$0.00	\$0.00	\$7,046,563.09
<b>Grand Total:</b>	<b>\$42,556,357.89</b>	<b>\$5,342,062.88</b>	<b>\$30,592,734.55</b>	<b>\$4,368,601.08</b>	<b>\$28,499,775.00</b>	<b>\$0.00</b>	<b>\$44,649,317.44</b>

## Utility Billing Delinquency Report

	Apr-19	May-19	Jun-19	Jul-19
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	\$15,398.84
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	\$420.05
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	\$150.59
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	\$5,380.07
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	\$55,753.31
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	\$31,289.01
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$153,761.47</b>	<b>\$141,909.56</b>	<b>\$111,511.49</b>	<b>\$108,391.87</b>
	Aug-19	Sep-19	Oct-19	Nov-19
30 DAYS - ACTIVE ACCOUNTS	\$21,132.53	\$12,777.10	\$26,774.54	\$22,775.16
60 DAYS - ACTIVE ACCOUNTS	\$288.79	\$148.01	\$608.84	\$1,237.27
90 DAYS - ACTIVE ACCOUNTS	\$17.98	\$59.31	\$38.16	\$63.60
ACCOUNTS RECENTLY CLOSED (1)	\$3,262.07	\$4,373.19	\$5,227.72	\$3,834.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$88,459.21	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$31,562.29	\$25,643.51	\$32,330.35	\$33,063.33
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$112,016.97</b>	<b>\$131,460.33</b>	<b>\$110,500.56</b>	<b>\$106,494.96</b>
	Dec-19	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$114,846.68</b>	<b>\$127,978.79</b>	<b>\$100,555.65</b>	<b>\$121,155.89</b>
	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$151,674.25</b>	<b>\$175,203.91</b>	<b>\$182,697.26</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	131	0	0	0
90 DAYS - ACTIVE ACCOUNTS	70	1	0	0
ACCOUNTS RECENTLY CLOSED	57	3	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	7	1	0
ACCOUNTS SENT TO COLLECTIONS	53	9	3	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	16	2	3	4
90 DAYS - ACTIVE ACCOUNTS	12	0	0	1
ACCOUNTS RECENTLY CLOSED	8	1	2	0
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	6	2	2	2

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$6,109.10** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

**BANK RECONCILIATION**  
June-20

HUNTINGTON BANK BAL		2,120,124.79
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		2,120,124.79

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(85,221.81) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(295,327.07)

Medical Mutual	6/1	172.40
Superior Beverage	6/9	99.59
Tramonte	6/26	581.16
BankCorp	6/30	61.38
BankCorp	6/30	110.53
BankCorp	6/30	708.72
Superior Beverage	6/30	414.43
Tramonte	6/30	102.36
DOI Treasury	6/1	(58.70)
EMS ZBA Ambulance	6/11	(2,929.23)
6/22/20 Check UB Deposit	6/22	(200.00)
Finn Scooters Golf	6/23	(69.68)
Stripe	6/26	(460.00)

**DEPOSITS IN TRANSIT**

Deposit per bank	6/30	(2,841.01)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>		<b>(384,856.93)</b>
<b>ADJUSTED BANK BALANCE</b>		<b>1,735,267.86</b>

**BOOK BALANCE**

UNRECONCILED		1,735,267.86
		0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		218,871.88
OUTSTANDING CHECKS/ BANK FEES		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		80.83
<b>ADJUSTED BANK BALANCE</b>		<b>218,791.05</b>

**BOOK BALANCE**

UNRECONCILED		218,791.05
		0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		30,302,295.44
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>30,302,295.44</b>

**BOOK BALANCE**

UNRECONCILED		30,302,295.44
		0.00

**STAR OHIO**

BALANCE PER BANK		7,046,563.09
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>7,046,563.09</b>

**BOOK BALANCE**

UNRECONCILED		7,046,563.09
		0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK		750,000.00
POSTING ERROR		0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>750,000.00</b>

**BOOK BALANCE**

UNRECONCILED		750,000.00
		0.00

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<b>First Merit CD - ODNR (Brine Well)</b>	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,000.00</b>

<b>BOOK BALANCE</b>	<b>5,000.00</b>
UNRECONCILED	0.00

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<b>BROADBAND SERVICES NOTE</b>	
BALANCE PER BANK	3,850,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>3,850,000.00</b>

<b>BOOK BALANCE</b>	<b>3,850,000.00</b>
UNRECONCILED	0.00

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<b>DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE</b>	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>740,000.00</b>

<b>BOOK BALANCE</b>	<b>740,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,400.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>44,649,317.44</b>
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<b>TOTAL BANK BALANCE</b>	<b>44,649,317.44</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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