

OHIO

HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: November 3, 2020
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: October 2020 Financial Report

Attached are the October month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced or deferred expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru October
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: EMS ambulance fees are 6.1% below budgeted estimate primarily due to ambulance runs being down 12% for the year.

**City of Hudson
2019 v. 2020 Actual
October 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$2,958,002	\$3,208,597	\$250,595	\$177k timing on homestead & rollback from state, increase in valuation and collections
Income Taxes	\$16,565,573	\$17,380,138	\$814,565	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$372,030	\$414,536	\$42,506	Increased allocation from state and county
Kilowatt-Hour Tax	\$594,671	\$628,719	\$34,048	
Zoning and Building Fees	\$176,865	\$169,896	(\$6,969)	
Broadband Service	\$0	\$0	\$0	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$118,592	\$38,072	(\$80,520)	Decreased court fines, reduced ticketing
Interest Income	\$524,224	\$525,713	\$1,489	
Transfers In, Advances and Reimb.	\$268,573	\$431,651	\$163,078	2020 BWC Refund \$181,000
Miscellaneous	\$128,938	\$1,074,688	\$945,750	\$1M sale of Executive Pkwy land
Total Revenue	\$21,707,468	\$23,872,010	\$2,164,542	
General Fund Cash Balance, January 1	\$8,547,832	\$10,025,539	\$1,477,707	
Total Available	\$30,255,300	\$33,897,549	\$3,642,249	
General Fund Expenditures				
Police	\$4,045,633	\$3,276,859	(\$768,774)	Decreased personnel due to Cares Act re-charge for safety forces
County Health District	\$328,159	\$331,670	\$3,511	
Community Development	\$580,158	\$508,681	(\$71,477)	Decreased professional services \$24,000; decreased personnel expense \$38,000
Economic Development	\$165,145	\$162,229	(\$2,916)	
Street Trees and ROW	\$292,706	\$281,989	(\$10,717)	
RITA Fees	\$484,523	\$512,890	\$28,367	Increased income tax collections
Mayor & Council	\$123,963	\$134,038	\$10,075	
City Solicitor	\$246,586	\$312,006	\$65,420	Increased personnel \$56,000
Administration	\$964,208	\$873,385	(\$90,823)	Decreased rent \$78,000 MSC and storage
Finance	\$1,015,780	\$1,114,835	\$99,055	Election expense increase \$43,000, increased personnel \$44,000
Information Services	\$447,403	\$437,703	(\$9,700)	
Broadband Service	\$17,966	\$0	(\$17,966)	Created new Broadband Fund in April 2019
Engineering	\$1,178,280	\$1,035,487	(\$142,793)	Decreased professional services \$85,000; decreased personnel \$43,000
Public Properties	\$915,691	\$902,249	(\$13,442)	
Public Works Administration	\$480,454	\$340,115	(\$140,339)	Reduced personnel cost \$115,000
Transfers and Advances Out	\$8,589,620	\$9,469,450	\$879,830	Increased transfers out for 2020 road program \$1,150,000 offset by \$450,000 increase in 2019 road program transfer
Total Expenditures	\$19,876,275	\$19,693,586	(\$182,689)	
Month End General Fund Cash Balance	\$10,379,025	\$14,203,963	\$3,824,938	October 2020 month end balance \$3.8M higher than October 2019

**City of Hudson
2019 v. 2020 Actual
October 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$3,136,661	\$3,029,478	(\$107,183)	Increased gas tax \$206,000 offset by decreased transfers \$283,000
Cemeteries	\$218,508	\$270,354	\$51,846	Increased sales \$37,000
Parks	\$1,885,076	\$1,839,981	(\$45,095)	Decreased grants/contributions \$105,000 offset by \$67,000 increased income tax revenue
Cable TV	\$251,454	\$239,642	(\$11,812)	
Fire Department	\$1,836,228	\$1,848,754	\$12,526	
Emergency Medical Service	\$1,599,687	\$1,579,768	(\$19,919)	
Utilities:				
Water	\$1,793,664	\$1,845,282	\$51,618	Customer sales increase \$72,000
Wastewater	\$123,370	\$126,396	\$3,026	
Electric	\$17,412,013	\$17,041,743	(\$370,270)	Decreased customer sales \$400,000
Stormwater	\$1,324,326	\$1,634,610	\$310,284	Increased transfer in for capital projects \$333,000
Ellsworth Meadows Golf Course	\$1,430,197	\$1,635,285	\$205,088	Recovery from Covid closure continued in October; course on pace for best year ever
Broadband Service	\$561,384	\$663,429	\$102,045	Increased customer base and related sales
Equipment Reserve (Fleet)	\$1,429,845	\$1,207,786	(\$222,059)	Decrease due to timing of billed service and vehicle replacement; will normalize by year end
Total Revenues	\$33,002,413	\$32,962,508	(\$39,905)	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$21,913,153	\$3,229,469	
Total Available - Other Operating Funds	\$51,686,097	\$54,875,661	\$3,189,564	
Expenditures				
Street Maintenance and Repair	\$3,169,085	\$2,338,323	(\$830,762)	Decreased salt purchases \$563,000; decreased personnel \$35,000; decreased vehicle charges \$132,000
Cemeteries	\$226,138	\$258,068	\$31,930	Increased capital \$19,000, replacement equipment and roadway
Parks	\$1,606,557	\$1,753,245	\$146,688	Increased capital expenses \$179,000 primarily new skate park and replacement equipment
Cable TV	\$251,411	\$239,135	(\$12,276)	
Fire Department	\$1,381,052	\$970,187	(\$410,865)	Decreased personnel due to Cares Act re-charge for safety forces
Emergency Medical Services	\$1,515,883	\$895,132	(\$620,751)	Decreased personnel due to Cares Act re-charge for safety forces
Utilities:				
Water	\$2,003,173	\$1,433,247	(\$569,926)	Decreased capital expenditures, primarily payments on brine well project
Wastewater	\$17,584	\$58,336	\$40,752	
Electric	\$17,146,183	\$16,898,226	(\$247,957)	Decreased system capital \$196,000
Stormwater	\$1,025,242	\$1,121,819	\$96,577	Increased capital expenses \$124,000, primarily catch basin repairs/replacements
Ellsworth Meadows Golf Course	\$1,155,053	\$1,188,680	\$33,627	
Broadband Service	\$440,830	\$439,174	(\$1,656)	
Equipment Reserve (Fleet)	\$1,298,076	\$1,060,136	(\$237,940)	Decreased vehicle replacement \$209,000
Total Expenditures	\$31,236,267	\$28,653,708	(\$2,582,559)	
Month End Other Operating Funds Cash Balance	\$20,449,830	\$26,221,953	\$5,772,123	

City of Hudson Executive Summary - 2020 Budget v. Actual October 2020 Financial Report				
Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$3,208,597	\$3,163,750	\$44,847	
Income Taxes	\$17,380,138	\$16,440,862	\$939,276	See attached Supplemental Schedule
Local Government Funds	\$414,536	\$333,320	\$81,216	Increased funding from state and county over estimate
Kilowatt-Hour Tax	\$628,719	\$612,527	\$16,192	
Zoning and Building Fees	\$169,896	\$124,995	\$44,901	Increased permitting over original estimate
Fines, Licenses & Permits	\$38,072	\$83,330	(\$45,258)	Decreased ticketing, traffic
Interest Income	\$525,713	\$416,140	\$109,573	Investment return higher than estimated
Transfers In, Advances and Reimb.	\$431,651	\$113,882	\$317,769	BWC Refund \$181,000 and Old School Green \$68,000 not included in original estimate
Miscellaneous	\$1,074,688	\$83,330	\$991,358	\$1M sale of Executive Pkwy land
Total Revenue	\$23,872,010	\$21,372,136	\$2,499,874	
General Fund Cash Balance, January 1	\$10,025,539	\$10,025,539	\$0	
Total Available	\$33,897,549	\$31,397,675	\$2,499,874	
General Fund Expenditures				
Police	\$3,276,859	\$4,821,850	(\$1,544,991)	Decreased personnel due to Cares Act re-charge for safety forces
County Health District	\$331,670	\$331,670	\$0	
Community Development	\$508,681	\$611,601	(\$102,920)	Position vacancy partially offset by severance pay of retiree
Economic Development	\$162,229	\$212,462	(\$50,233)	Various contractual services and professional development under budget
Street Trees and ROW	\$281,989	\$290,075	(\$8,086)	
RITA Fees	\$512,890	\$429,066	\$83,824	Increased income tax revenue increases collection fees
Mayor & Council	\$134,038	\$150,086	(\$16,048)	
City Solicitor	\$312,006	\$257,088	\$54,918	Increased personnel over original estimate
Administration	\$873,385	\$927,458	(\$54,073)	Various personnel and other operating accounts under budget
Finance	\$1,114,835	\$1,188,144	(\$73,309)	Various personnel and other operating accounts under budget
Information Services	\$437,703	\$442,821	(\$5,118)	
Engineering	\$1,035,487	\$1,141,546	(\$106,059)	Professional services contracts not yet expensed
Public Properties	\$902,249	\$1,093,711	(\$191,462)	Various contractual services under budget
Public Works Administration	\$340,115	\$389,239	(\$49,124)	
Transfers and Advances Out	\$9,469,450	\$8,319,125	\$1,150,325	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	\$19,693,586	\$20,605,942	(\$912,356)	
Month End General Fund Cash Balance	\$14,203,963	\$10,791,733	\$3,412,230	General Fund balance \$3.4M above original estimate through end of October 2020

**City of Hudson
Executive Summary - 2020 Budget v. Actual
October 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$3,029,478	\$3,110,292	(\$80,814)	Gas tax \$103,000 below estimate (decreased driving - COVID)
Cemeteries	\$270,354	\$254,263	\$16,091	
Parks	\$1,839,981	\$1,703,500	\$136,481	Income tax revenue \$134,000 over estimate
Cable TV	\$239,642	\$227,083	\$12,559	
Fire Department	\$1,848,754	\$1,409,517	\$439,237	Income tax revenue over estimate, to be adjusted to balance with EMS
Emergency Medical Service	\$1,579,768	\$1,676,680	(\$96,912)	Income tax revenue under estimate, to be adjusted to balance with Fire; ambulance revenue \$30,000 below estimate
Utilities:				
Water	\$1,845,282	\$1,669,087	\$176,195	Charges for Services over estimate \$147,000
Wastewater	\$126,396	\$114,169	\$12,227	
Electric	\$17,041,743	\$17,638,263	(\$596,520)	Sales revenue under estimate \$716,000
Stormwater	\$1,634,610	\$1,589,520	\$45,090	NEORS storm water project reimbursements \$41,000
Ellsworth Meadows Golf Course	\$1,635,285	\$1,301,183	\$334,102	June - Oct sales allowed course to recover from closure earlier in the year
Broadband Service	\$663,429	\$658,586	\$4,843	
Equipment Reserve (Fleet)	\$1,207,786	\$904,086	\$303,700	Primarily timing of chargebacks to departments; should normalize by year end
Total Revenues	\$32,962,508	\$32,256,229	\$706,279	
Other Operating Fund Cash Balance, January 1	\$21,913,153	\$21,913,153	\$0	
Total Available - Other Operating Funds	\$54,875,661	\$54,169,382	\$706,279	
Expenditures				
Street Maintenance and Repair	\$2,338,323	\$2,769,469	(\$431,146)	Lower than budgeted snow-related and vehicle expenses
Cemeteries	\$258,068	\$262,641	(\$4,573)	
Parks	\$1,753,245	\$1,803,303	(\$50,058)	Lower than budgeted personnel and various operating expenses
Cable TV	\$239,135	\$248,825	(\$9,690)	
Fire Department	\$970,187	\$1,367,833	(\$397,646)	Decreased personnel due to Cares Act re-charge for safety forces
Emergency Medical Services	\$895,132	\$1,380,345	(\$485,213)	Decreased personnel due to Cares Act re-charge for safety forces
Utilities:				
Water	\$1,433,247	\$1,522,614	(\$89,367)	
Wastewater	\$58,336	\$58,336	\$0	
Electric	\$16,898,226	\$18,151,284	(\$1,253,058)	Purchase of power \$1.5M below estimate as reflected in revenue below estimate
Stormwater	\$1,121,819	\$1,261,089	(\$139,270)	Contractual services not yet expensed
Ellsworth Meadows Golf Course	\$1,188,680	\$1,052,198	\$136,482	Pro shop purchases increased due to increased sales and chemicals fully expensed
Broadband Service	\$439,174	\$578,670	(\$139,496)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$1,060,136	\$1,187,404	(\$127,268)	Materials, supplies and fuel costs lower than budgeted
Total Expenditures	\$28,653,708	\$31,644,011	(\$2,990,303)	
Month End Other Operating Funds Cash Balance	\$26,221,953	\$22,525,371	\$3,696,582	

SUPPLEMENTAL SCHEDULE FOR OCTOBER 2020 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$814,000 higher through October 2020 vs. October 2019 and \$939,000 above estimate. Through the end of October 2020, Withholding taxes are up 7.5%, Individual taxes are down 3.1% and Net Profit taxes are down 10.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$1,051,000 or 4.6%.

We realized a large increase in income tax collections for August and September due to the collecting deferred revenue that was caused by the income tax filing deadline extension from April 15 to July 15. Withholding taxes are running higher primarily due to a large, one-time payment from a major employer of just over \$1 million in October. When we combine the income tax from net profit that flowed through the State, our net profit tax is up over prior year.

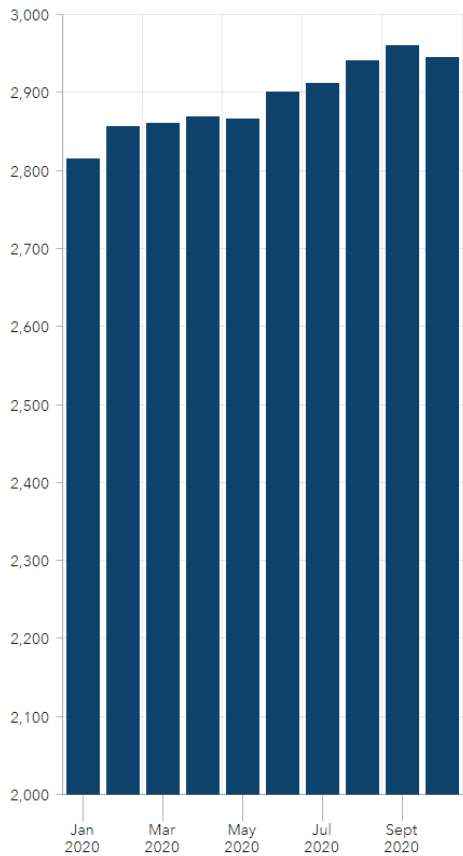
	2019	% of Total	2020	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 14,025,303	62.0%	\$ 15,073,479	63.7%	\$ 1,048,176	7.5%
Individual	\$ 4,513,278	20.0%	\$ 4,374,214	18.5%	\$ (139,064)	-3.1%
Net Profit	\$ 3,634,632	16.1%	\$ 3,248,693	13.7%	\$ (385,939)	-10.6%
Total RITA	\$ 22,173,213		\$ 22,696,386		\$ 523,173	2.4%
Refund/Muni/State Net Profit	\$ 441,203	2.0%	\$ 968,680	4.1%	\$ 527,477	119.6%
Gross Income Taxes	\$ 22,614,416	100.0%	\$ 23,665,066	100.0%	\$ 1,050,650	4.6%
Income Tax Credit Payments	\$ (140,816)		\$ (100,500)		\$ 40,316	-
Net Income Taxes	\$ 22,473,600		\$ 23,564,566		\$ 1,090,966	4.9%

Broadband Services - Summary Report			
As of October 31, 2020			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 663,430	\$ 658,586	\$ 4,844
Operating Expenses	\$ (439,174)	\$ (578,670)	\$ 139,496
Operating Income (Loss)	\$ 224,255	\$ 79,916	\$ 144,339
Capital Fund - 402			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (203,945)		
Outstanding Encumbrances	\$ (261,339)		
Remaining Available Capital	\$ 50,966		
Number of Customers	351	As of Sept 30, 2020	
Number of Customers	359	As of Oct 31, 2020	
Increase over prior month	8		

2020 Velocity Broadband

Business Plan Comparison as of October 31, 2020

Services Provided

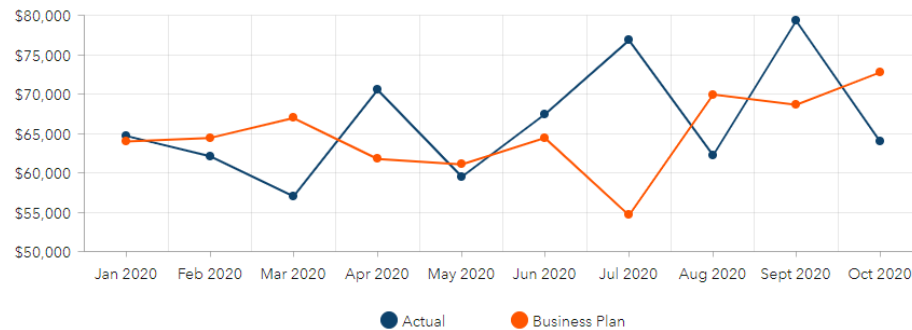


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

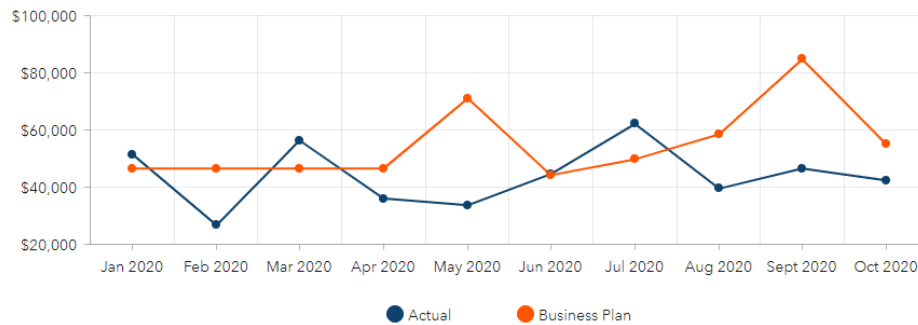
2020 YTD Net Income

\$224,255

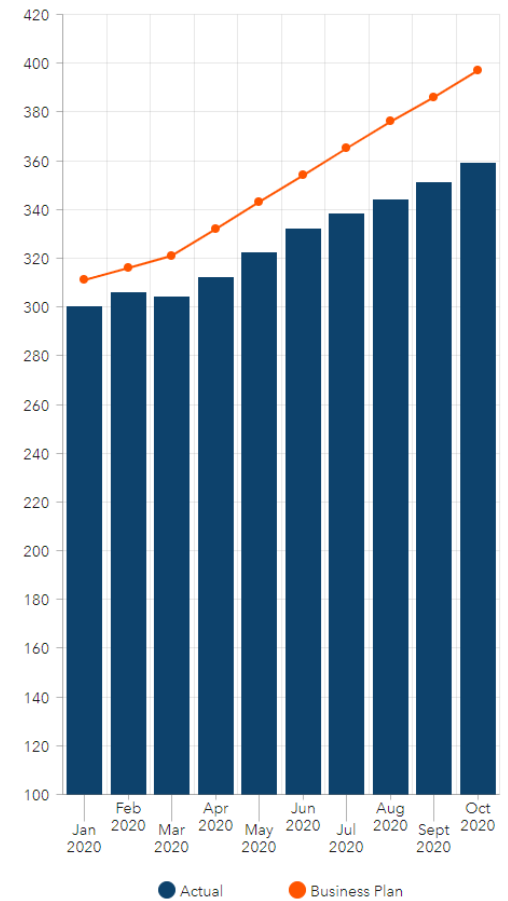
Revenue



Expense



Customers



City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 10/31/2020

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$4,001,954.88	\$23,872,009.64	\$672,745.48	\$19,693,586.04	\$10,755,989.31	\$961,657.22	\$9,794,332.09
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$304,538.52	\$3,029,478.37	\$305,665.70	\$2,338,322.54	\$1,395,295.35	\$290,109.29	\$1,105,186.06
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$9,103.05	\$86,143.34	\$0.00	\$65,000.00	\$138,388.83	\$0.00	\$138,388.83
203	CEMETERY	\$143,157.59	\$23,894.32	\$270,354.08	\$24,381.54	\$258,067.69	\$155,443.98	\$8,043.99	\$147,399.99
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$283,191.72	\$1,839,980.59	\$97,946.67	\$1,753,245.28	\$1,643,949.38	\$1,103,147.95	\$540,801.43
206	HUDSON CABLE 25	\$117,715.67	\$485.00	\$239,642.03	\$27,119.56	\$239,134.90	\$118,222.80	\$6,335.79	\$111,887.01
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$300.00	\$3,328.00	\$0.00	\$3,700.00	\$94,665.64	\$0.00	\$94,665.64
221	FIRE DISTRICT	\$2,950,915.56	\$277,432.53	\$1,848,753.59	(\$186,405.06)	\$970,186.57	\$3,829,482.58	\$68,854.06	\$3,760,628.52
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$199,891.04	\$1,579,768.16	(\$307,870.88)	\$895,131.93	\$1,257,468.37	\$299,772.98	\$957,695.39
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$0.00	\$9,623.00	\$0.00	\$11,399.43	\$31,290.01	\$0.00	\$31,290.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$801,361.11	\$1,542,915.92	\$1,460,592.81	\$1,461,279.06	\$81,636.86	\$81,609.52	\$27.34
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$634,547.05	\$634,547.05	\$629,251.69	\$629,251.69	\$5,295.36	\$0.00	\$5,295.36
301	BOND RETIREMENT	\$603,527.64	\$195,279.00	\$1,952,790.00	\$0.00	\$253,137.05	\$2,303,180.59	\$0.00	\$2,303,180.59
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$0.00	\$0.00	\$25,111.07	\$0.00	\$25,111.07
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$15,812.25	\$249,679.77	\$0.00	\$245,000.00	\$261,358.82	\$0.00	\$261,358.82
402	BROADBAND CAPITAL	\$516,249.82	\$410.28	\$3,856,520.61	\$3,595.65	\$4,060,465.32	\$312,305.11	\$261,339.04	\$50,966.07
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$278,333.00	\$4,805,515.97	\$118,440.62	\$3,656,543.70	\$3,556,488.15	\$2,822,738.08	\$733,750.07

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 10/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$0.00	\$153,969.38	\$77,582.04	\$284,247.94	(\$206,665.90)
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$0.00	\$0.00	\$0.00	\$571,697.40	\$33,519.88	\$13,643.06	\$19,876.82
441	Downtown Phase II	\$837,214.47	\$975.16	\$11,665.68	\$0.00	\$98,056.99	\$750,823.16	\$133,074.89	\$617,748.27
445	Road Reconstruction Fund	\$2,228.70	\$2.93	\$33.68	\$0.00	\$0.00	\$2,262.38	\$0.00	\$2,262.38
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$0.00	\$332,842.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$1,763.26	\$219,620.96	\$0.00	\$0.00	\$1,357,628.32	\$0.00	\$1,357,628.32
501	WATER FUND	\$2,741,889.44	\$209,686.62	\$1,845,282.34	\$94,538.87	\$1,433,247.07	\$3,153,924.71	\$243,852.39	\$2,910,072.32
502	WASTEWATER FUND	\$46,726.97	\$1,672.00	\$126,395.89	\$0.00	\$58,336.36	\$114,786.50	\$0.00	\$114,786.50
503	ELECTRIC FUND	\$10,820,217.07	\$1,901,531.44	\$17,041,743.19	\$1,783,676.07	\$16,898,225.68	\$10,963,734.58	\$5,321,078.67	\$5,642,655.91
504	STORM WATER UTILITY	\$725,363.02	\$158,333.00	\$1,634,609.67	\$121,585.63	\$1,121,819.09	\$1,238,153.60	\$298,933.44	\$939,220.16
505	GOLF COURSE	\$373,117.88	\$137,940.66	\$1,635,284.79	\$121,022.78	\$1,188,680.45	\$819,722.22	\$77,595.02	\$742,127.20
508	UTILITY DEPOSITS	\$484,655.83	\$13,523.49	\$95,192.81	\$3,310.03	\$34,319.09	\$545,529.55	\$0.00	\$545,529.55
510	BROADBAND FUND	\$161,382.22	\$63,919.73	\$663,429.39	\$42,377.26	\$439,174.48	\$385,637.13	\$129,895.19	\$255,741.94
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$271,908.83	\$1,207,786.36	\$147,415.72	\$1,060,136.01	\$986,065.81	\$328,004.10	\$658,061.71
602	SELF-INSURANCE	\$160,075.61	\$15,292.04	\$156,076.62	\$16,897.07	\$132,313.17	\$183,839.06	\$0.00	\$183,839.06
603	FLEXIBLE BENEFITS	\$23,063.67	\$7,301.08	\$80,800.60	\$3,573.75	\$73,611.73	\$30,252.54	\$0.00	\$30,252.54
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$149,592.31	\$15,749.84	\$161,875.30	\$13,973.76	\$188,368.06	\$123,099.55	\$0.00	\$123,099.55
701	POLICE PENSION	\$0.00	\$17,210.84	\$310,814.72	\$0.00	\$3,947.14	\$306,867.58	\$0.00	\$306,867.58
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$1,200.00	\$3,300.00	\$0.00	\$0.00	\$51,643.81	\$8,700.00	\$42,943.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$0.00	\$32,350.00	\$8,682.78	\$26,510.21	\$377,333.25	\$228,752.01	\$148,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$1,500.00	\$52,500.00	\$3,000.00	\$52,500.00	\$536,849.04	\$173,465.00	\$363,384.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$1,000.00	\$1,600.00	\$65.00	\$1,086.19	\$16,143.47	\$348.81	\$15,794.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,386.63	\$17.65	\$202.30	\$0.00	\$0.00	\$13,588.93	\$0.00	\$13,588.93
737	CLOCK TOWER TRUST	\$7,224.07	\$9.52	\$109.17	\$0.00	\$0.00	\$7,333.24	\$0.00	\$7,333.24
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$57.88	\$663.45	\$0.00	\$0.00	\$44,564.08	\$0.00	\$44,564.08

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 10/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$115,497.77	\$2,647,328.45	\$115,497.77	\$2,531,869.77	\$115,458.68	\$22,749.71	\$92,708.97
742	DEAN MAY TRUST	\$1,847.95	\$2.44	\$27.91	\$0.00	\$0.00	\$1,875.86	\$0.00	\$1,875.86
750	DEDICATED TAX REVENUE FUND	\$139.33	\$245,606.05	\$1,616,124.43	\$115,114.61	\$1,485,772.32	\$130,491.44	\$226,498.84	(\$96,007.40)
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$44.88	\$1,328.30	\$9,500.00	\$26,659.08	\$209,602.28	\$0.00	\$209,602.28
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$21.75	\$250.00	\$450.00	\$500.00	\$16,297.93	\$289.50	\$16,008.43
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$1,000.00	\$15,430.00	\$263,059.31	\$0.00	\$263,059.31
Grand Total:		\$42,556,357.89	\$10,208,302.61	\$75,367,446.13	\$5,447,144.88	\$64,462,522.87	\$53,461,281.15	\$13,394,736.49	\$40,066,544.66

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2020 to 10/31/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$3,850,000.00	\$0.00	\$3,850,000.00	\$0.00	\$3,850,000.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$8,961,291.98	\$59,115,124.92	\$2,816,494.60	\$33,540,554.44	(\$22,064,235.36)	\$5,304,741.77
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$5,121,546.45	\$33,047,158.40
CD INVESTMENTS	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$44.88	\$1,328.30	\$9,500.00	\$26,659.08	\$0.00	\$209,569.28
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,375,417.67	\$14,689,802.74	\$14,689,802.74	\$0.00
Star Ohio	\$7,005,039.23	\$1,233.14	\$45,486.30	\$0.00	\$0.00	\$2,502,886.17	\$9,553,411.70
Grand Total:	\$42,556,357.89	\$8,962,570.00	\$63,011,939.52	\$4,201,412.27	\$52,107,016.26	\$0.00	\$53,461,281.15

Utility Billing Delinquency Report

	Dec-19	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,846.68	\$127,978.79	\$100,555.65	\$121,155.89
	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$151,674.25	\$175,203.91	\$182,697.26	\$238,027.04
	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,646.72	\$292,278.33	\$247,071.73	\$0.00

Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	132	2	1	0
90 DAYS - ACTIVE ACCOUNTS	29	1	0	0
ACCOUNTS RECENTLY CLOSED	31	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	56	9	3	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	30	2	1	0
90 DAYS - ACTIVE ACCOUNTS	7	0	0	0
ACCOUNTS RECENTLY CLOSED	11	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	10	2	3	2

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$6,109.10 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

BANK RECONCILIATION
October-20

HUNTINGTON BANK BAL	5,777,115.64
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	5,777,115.64

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(142,607.60) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON	(357,637.82)

Void-Reverse ACH Batch 3500	9/14	(119.19)
Wex, Inc. Fleet Payment	10/29	28,000.74
VBB Test CC Transaction Reversal	10/5	(10.00)

TOTAL ADJUSTMENTS TO BANK BALANCE	(472,373.87)
ADJUSTED BANK BALANCE	5,304,741.77

BOOK BALANCE	5,304,741.77
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	219,113.87
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	9,500.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	44.59
ADJUSTED BANK BALANCE	209,569.28

BOOK BALANCE	209,569.28
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	33,047,158.40
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	33,047,158.40

BOOK BALANCE	33,047,158.40
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	9,553,411.70
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	
ADJUSTED BANK BALANCE	9,553,411.70

BOOK BALANCE	9,553,411.70
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	750,000.00

BOOK BALANCE	750,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00

BOOK BALANCE	5,000.00
UNRECONCILED	0.00

BROADBAND SERVICES NOTE

BALANCE PER BANK	3,850,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	3,850,000.00

BOOK BALANCE

UNRECONCILED	0.00
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DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE

UNRECONCILED	0.00
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CASH/CHANGE DRAWERS

1,400.00

FIRST MERIT DEAN MAY

0.00

TOTAL BOOK BALANCE

53,461,281.15

TOTAL BANK BALANCE

53,461,281.15

UNRECONCILED

0.00