

OHIO  
**HUDSON**

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: March 4, 2021  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: February 2021 Financial Report

Attached are the February month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Feb
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**City of Hudson  
2020 v. 2021 Actual  
February 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$740,285	\$182,618	(\$557,667)	Decreased advance from Summit County; should normalize over next two months
Income Taxes	\$3,804,463	\$4,228,183	\$423,720	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$89,953	\$93,033	\$3,080	
Kilowatt-Hour Tax	\$111,513	\$123,194	\$11,681	
Zoning and Building Fees	\$37,220	\$26,985	(\$10,235)	
Fines, Licenses & Permits	\$9,774	\$3,437	(\$6,337)	
Interest Income	\$102,917	\$74,412	(\$28,505)	Decreased interest rates over 2020
Transfers In, Advances and Reimb.	\$32,873	\$55,785	\$22,912	
Miscellaneous	\$21,349	\$5,637	(\$15,712)	
Total Revenue	<b>\$4,950,347</b>	<b>\$4,793,284</b>	<b>(\$157,063)</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$10,460,383</b>	<b>\$16,287,289</b>	<b>\$5,826,906</b>	
Total Available	<b>\$15,410,730</b>	<b>\$21,080,573</b>	<b>\$5,669,843</b>	
<b>General Fund Expenditures</b>				
Police	\$1,227,652	\$1,134,171	(\$93,481)	Equipment purchases in 2021 \$111,000 (dispatch, body cameras and vehicle equipping)
County Health District	\$0	\$0	\$0	
Community Development	\$126,179	\$127,861	\$1,682	
Economic Development	\$49,079	\$33,701	(\$15,378)	Decreased professional services over 2020 - \$17,000
Street Trees and ROW	\$27,820	\$32,645	\$4,825	
RITA Fees	\$111,192	\$128,323	\$17,131	Increased tax collections
Mayor & Council	\$43,517	\$32,723	(\$10,794)	
City Solicitor	\$57,337	\$57,734	\$397	
Administration	\$339,097	\$200,019	(\$139,078)	Decrease in various operating costs; tax sharing payment in Feb 2020 - \$101,000
Finance	\$224,486	\$210,585	(\$13,901)	
Information Services	\$123,779	\$81,020	(\$42,759)	SSI software upgrade in 2020 \$55,000
Engineering	\$232,395	\$211,802	(\$20,593)	
Public Properties	\$227,465	\$293,504	\$66,039	Increased contractaul service for cul de sac snow removal \$94,000
Public Works Administration	\$86,515	\$75,428	(\$11,087)	
Transfers and Advances Out	\$2,813,890	\$2,307,068	(\$506,822)	Increased transfers out for 2021 capital projects
Total Expenditures	<b>\$5,690,403</b>	<b>\$4,926,584</b>	<b>(\$763,819)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$9,720,327</b>	<b>\$16,153,989</b>	<b>\$6,433,662</b>	General Fund balance \$5.3M higher at end of January 2021 than January 2020

**City of Hudson  
2020 v. 2021 Actual  
February 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$640,680	\$627,309	(\$13,371)	
Cemeteries	\$63,432	\$55,546	(\$7,886)	
Parks	\$394,498	\$441,468	\$46,970	Increased income tax revenue \$44,000
HCTV	\$4,195	\$77,995	\$73,800	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$398,912	\$483,032	\$84,120	Federal grant \$46,000 in January 2021; increased income tax revenue \$44,000
Emergency Medical Service	\$340,459	\$366,134	\$25,675	Increased income tax revenue \$27,000
Utilities:				
Water	\$328,762	\$330,688	\$1,926	
Wastewater	\$118,078	\$2,096	(\$115,982)	Reimbursement from DOSSS for debt service received in January 2020 (timing) \$114,000
Electric	\$3,183,414	\$3,292,891	\$109,477	Increased customer sales \$181,000
Stormwater	\$316,966	\$462,933	\$145,967	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$15,057	\$9,942	(\$5,115)	
Broadband Service	\$126,750	\$157,190	\$30,440	Increased overall customer sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$149,082	\$276,485	\$127,403	Increased inter-department chargebacks
<b>Total Revenues</b>	<b>\$6,080,285</b>	<b>\$6,583,709</b>	<b>\$503,424</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$21,753,087</b>	<b>\$25,748,785</b>	<b>\$3,995,698</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$27,833,372</b>	<b>\$32,332,494</b>	<b>\$4,499,122</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$799,577	\$856,267	\$56,690	Increased snow related overtime \$55,000
Cemeteries	\$59,579	\$48,879	(\$10,700)	
Parks	\$212,554	\$207,658	(\$4,896)	
Cable TV	\$50,010	\$58,799	\$8,789	
Fire Department	\$485,430	\$514,535	\$29,105	Increased equipment purchases \$39,000
Emergency Medical Services	\$366,371	\$348,339	(\$18,032)	
Utilities:				
Water	\$497,416	\$213,173	(\$284,243)	Payments on brine well project \$214,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$3,341,848	\$3,473,743	\$131,895	Increased various capital expenditures \$64,000
Stormwater	\$210,784	\$318,081	\$107,297	Increased capital expenditures \$66,000 including Barlow dam project in 2021 \$46,000
Ellsworth Meadows Golf Course	\$148,593	\$136,986	(\$11,607)	
Broadband Service	\$78,150	\$89,932	\$11,782	
Equipment Reserve (Fleet)	\$298,687	\$190,294	(\$108,393)	Decreased vehicle replacement expense \$73,000
<b>Total Expenditures</b>	<b>\$6,548,999</b>	<b>\$6,456,686</b>	<b>(\$92,313)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$21,284,373</b>	<b>\$25,875,808</b>	<b>\$4,591,435</b>	

**City of Hudson  
Executive Summary - 2021 Budget v. Actual  
February 2021 Financial Report**

Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$182,618	\$182,618	\$0	
Income Taxes	\$4,228,183	\$3,652,857	\$575,326	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$93,033	\$71,667	\$21,366	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$123,194	\$121,667	\$1,527	
Zoning and Building Fees	\$26,985	\$25,000	\$1,985	
Fines, Licenses & Permits	\$3,437	\$12,500	(\$9,063)	Lower than estimated fines from traffic control
Interest Income	\$74,412	\$71,222	\$3,190	
Transfers In, Advances and Reimb.	\$55,785	\$23,005	\$32,780	BWC refund \$28,000
Miscellaneous	\$5,637	\$4,167	\$1,470	
Total Revenue	<b>\$4,793,284</b>	<b>\$4,164,702</b>	<b>\$628,582</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$16,287,289</b>	<b>\$16,287,289</b>	<b>\$0</b>	
<b>Total Available</b>	<b>\$21,080,573</b>	<b>\$20,451,991</b>	<b>\$628,582</b>	
<b>General Fund Expenditures</b>				
Police	\$1,134,171	\$1,007,114	\$127,057	Various operating expenses lower than estimated
County Health District	\$0	\$0	\$0	
Community Development	\$127,861	\$125,777	\$2,084	
Economic Development	\$33,701	\$42,117	(\$8,416)	
Street Trees and ROW	\$32,645	\$62,751	(\$30,106)	Contractual services not yet expensed
RITA Fees	\$128,323	\$90,000	\$38,323	Higher than estimate income tax collections
Mayor & Council	\$32,723	\$31,110	\$1,613	
City Solicitor	\$57,734	\$58,509	(\$775)	
Administration	\$200,019	\$197,785	\$2,234	
Finance	\$210,585	\$236,339	(\$25,754)	Contractual services not yet expensed
Information Services	\$81,020	\$79,141	\$1,879	
Engineering	\$211,802	\$213,758	(\$1,956)	
Public Properties	\$293,504	\$278,680	\$14,825	
Public Works Administration	\$75,428	\$69,401	\$6,027	
Transfers and Advances Out	\$2,307,068	\$2,307,068	\$0	
Total Expenditures	<b>\$4,926,584</b>	<b>\$4,799,549</b>	<b>\$127,035</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$16,153,989</b>	<b>\$15,652,442</b>	<b>\$501,547</b>	General Fund \$502,000 overall unfavorable to budget through end of February 2021

**City of Hudson**  
**Executive Summary - 2021 Budget v. Actual**  
**February 2021 Financial Report**

Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$627,309	\$605,000	\$22,309	
Cemeteries	\$55,546	\$55,595	(\$49)	
Parks	\$441,468	\$389,198	\$52,270	Income tax revenue \$49,000 above estimate
HCTV	\$77,995	\$75,417	\$2,578	
Fire Department	\$483,032	\$399,830	\$83,202	Income tax revenue \$35,000 above estimate; \$46,000 federal grant
Emergency Medical Service	\$366,134	\$322,915	\$43,219	Income tax revenue \$21,000 above estimate; ambulance \$8,000 above estimate
<b>Utilities:</b>				
Water	\$330,688	\$327,395	\$3,293	
Wastewater	\$2,096	\$0	\$2,096	
Electric	\$3,292,891	\$3,301,117	(\$8,226)	
Stormwater	\$462,933	\$400,917	\$62,016	Reimbursement from NEORSO \$56,000 for Barlow CC dam project
Ellsworth Meadows Golf Course	\$9,942	\$0	\$9,942	
Broadband Service	\$157,190	\$137,615	\$19,575	Sales revenue over estimate. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$276,485	\$276,485	\$0	
<b>Total Revenues</b>	<b>\$6,583,709</b>	<b>\$6,291,483</b>	<b>\$292,226</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$25,748,785</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$32,332,494</b>	<b>\$32,040,268</b>	<b>\$292,226</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$856,267	\$812,834	\$43,433	Snow related overtime \$35,000 over estimate
Cemeteries	\$48,879	\$47,562	\$1,317	
Parks	\$207,658	\$221,827	(\$14,169)	
Cable TV	\$58,799	\$50,974	\$7,825	
Fire Department	\$514,535	\$520,296	(\$5,761)	
Emergency Medical Services	\$348,339	\$303,510	\$44,829	Part-time personnel cost \$25,000 over estimate due in part to third pay in January 2021
<b>Utilities:</b>				
Water	\$213,173	\$215,931	(\$2,758)	
Wastewater	\$0	\$0	\$0	
Electric	\$3,473,743	\$3,567,521	(\$93,778)	
Stormwater	\$318,081	\$288,667	\$29,414	Increase personnel due to third pay in Jan 2021 plus other operating expenses over estimate
Ellsworth Meadows Golf Course	\$136,986	\$188,016	(\$51,030)	Multiple operating costs won't be expensed until season progresses; should normalize over time
Broadband Service	\$89,932	\$122,011	(\$32,079)	Various operating costs not yet expensed
Equipment Reserve (Fleet)	\$190,294	\$226,596	(\$36,302)	Various operating costs not yet expensed
<b>Total Expenditures</b>	<b>\$6,456,686</b>	<b>\$6,565,745</b>	<b>(\$109,059)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$25,875,808</b>	<b>\$25,474,523</b>	<b>\$401,285</b>	

**SUPPLEMENTAL SCHEDULE FOR FEBRUARY 2021 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$424,000 higher in February 2021 vs. February 2020 and \$575,000 above estimate. Through the end of February 2021, Withholding taxes are up 24.4%, Individual taxes are down 22.5% and Net Profit taxes are up 6.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$578,000 or 11.2%; we estimated a 2.5% increase over 2020.

It is still too early in the year to know if this trend will continue but some observations are that our Withholding taxes are significantly higher primarily due higher due to a few one-time, large payments that appear to have been year-end bonuses paid to employees. Individual taxes are running lower due to several large estimated payments made in early 2020 there were not made in early 2021. Net Profit is running higher due to larger estimated payments so far in 2021 versus 2020.

	2020	% of Total	2021	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 3,091,845	60.0%	\$ 3,847,099	67.1%	\$ 755,254	24.4%
Individual	\$ 1,078,526	20.9%	\$ 836,184	14.6%	\$ (242,342)	-22.5%
Net Profit	\$ 983,429	19.1%	\$ 1,048,970	18.3%	\$ 65,541	6.7%
<b>Total RITA</b>	<b>\$ 5,153,800</b>		<b>\$ 5,732,253</b>		<b>\$ 578,453</b>	<b>11.2%</b>
<b>Total All</b>	<b>\$ 5,153,800</b>	<b>100.0%</b>	<b>\$ 5,732,253</b>	<b>100.0%</b>	<b>\$ 578,453</b>	<b>11.2%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of February 28, 2021</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 157,190	\$ 137,615	\$ 19,575
Expenses	\$ (89,932)	\$ (122,011)	\$ 32,079
Operating Income (Loss)	\$ 67,258	\$ 15,604	\$ 51,654
<b>Capital Fund</b>			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (9,398)		
Outstanding Encumbrances	\$ (122,693)		
Remaining Available Capital	\$ 160,614		
<b>Number of Customers</b>	<b>372</b>	<b>As of Jan 31, 2021</b>	
<b>Number of Customers</b>	<b>385</b>	<b>As of Feb 28, 2021</b>	
<b>Net Increase over prior month</b>	<b>13</b>		



HIGH SPEED FIBER INTERNET...OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as of February 28, 2021

### Opportunities

- Pending market conditions in the summer, we are optimistic that new tenants will fill vacated office space and they will choose VBB.
- Our team is also in discussions with multiple large businesses that we anticipate coming online in Q2/Q3.

Net Income  
**\$67,258**  
 ↑ \$43,630

Target Business Plan: \$23,628

Revenue  
**\$157,190**

↑ \$19,575

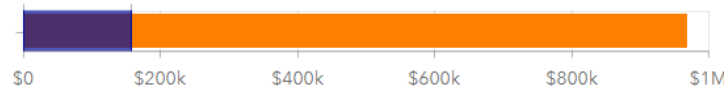
Target Business Plan: \$137,615

Expense with Debt Payment  
**\$89,932**

↓ \$24,055

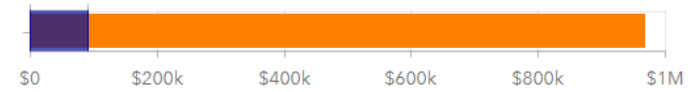
Target Business Plan: \$113,987

16% Collected



Business Plan Revenue \$967,252

9% Incurred

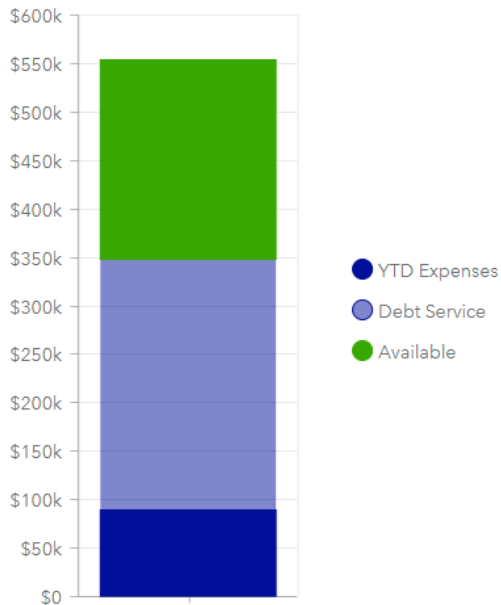


Business Plan Expense & Debt \$950,405

### Cash Flow

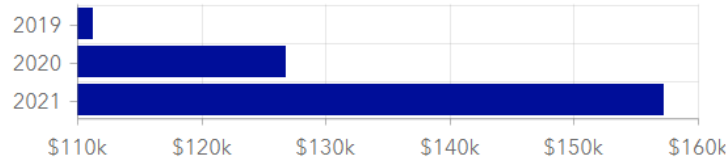
Available for Investment: \$205,339

With the Beginning Fund Balance of \$397k and YTD Revenues of \$157k, we have accounted for YTD Expenses of \$89k and expected Debt Service of \$259k, leaving \$205k available for investment.



### Revenue

Compared to Revenue at This Time In Previous Years



41% ↑ since 2019

Despite COVID and delinquencies, 2021 revenue boasts a 41% increase since 2019.

### Net Change in Customers

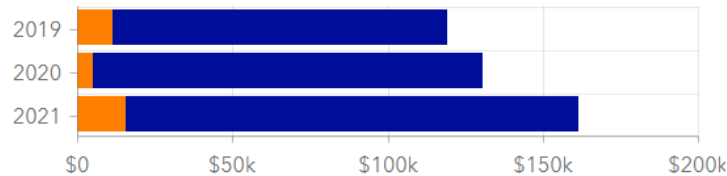
+13

YTD Details: ↑ 20 New ↓ 7 Lost Total Customers: 385

Moving into the end of the 1<sup>st</sup> quarter, we have had continued success at replacing lost accounts due to COVID closures and increasing average revenue per customer with additional services.

### Billings

Compared to Billings at This Time In Previous Years

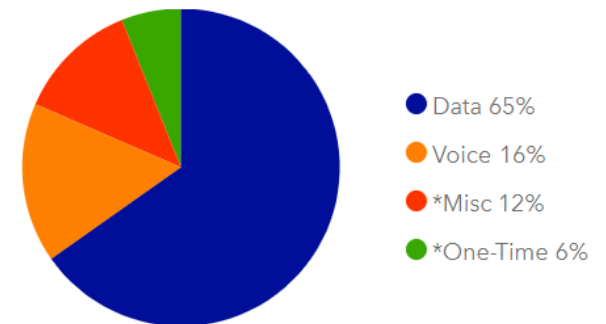


36% ↑ since 2019

Delinquencies YTD ↓43%

As anticipated, many customers caught-up with past due balances as mail flow improved.

### Billed Services



\*Misc and one-time fees include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2021 to 2/28/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$3,062,295.18	\$4,793,284.39	\$2,183,762.89	\$4,926,584.43	\$12,271,172.15	\$1,695,467.40	\$10,575,704.75
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$333,017.39	\$627,308.95	\$266,957.46	\$856,267.18	\$967,768.22	\$849,684.67	\$118,083.55
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$8,770.30	\$16,906.73	\$0.00	\$0.00	\$177,575.08	\$65,000.00	\$112,575.08
203	CEMETERY	\$142,293.88	\$24,995.05	\$55,545.89	\$22,331.11	\$48,879.41	\$148,960.36	\$17,779.49	\$131,180.87
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$275,437.83	\$441,467.54	\$82,059.44	\$207,658.09	\$1,839,141.98	\$1,135,250.34	\$703,891.64
206	HUDSON CABLE 25	\$73,962.93	\$2,510.00	\$77,994.59	\$24,405.16	\$58,799.38	\$93,158.14	\$10,277.70	\$82,880.44
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$81.00	\$231.00	\$0.00	\$0.00	\$95,646.64	\$0.00	\$95,646.64
221	FIRE DISTRICT	\$3,592,992.91	\$271,385.34	\$483,031.89	\$136,762.61	\$514,534.76	\$3,561,490.04	\$319,489.98	\$3,242,000.06
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$223,599.31	\$366,133.72	\$129,080.98	\$348,339.47	\$1,696,723.24	\$505,494.82	\$1,191,228.42
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$0.00	\$0.00	\$31,290.01	\$8,540.00	\$22,750.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$401,602.00	\$0.00	\$3,592.84	\$1,067,018.82	\$0.00	\$1,067,018.82
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$13,620.00	\$26,082.89	\$0.00	\$0.00	\$287,441.71	\$245,000.00	\$42,441.71
402	BROADBAND CAPITAL	\$292,704.86	\$253.68	\$570.14	\$553.30	\$9,967.60	\$283,307.40	\$122,693.38	\$160,614.02
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$1,085,466.00	\$132,437.24	\$206,293.94	\$3,840,429.70	\$4,770,358.36	(\$929,928.66)



**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 2/28/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$0.00	\$0.00	\$77,582.04	\$32,502.71	\$45,079.33
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$546.29	\$1,210.76	\$1,471.25	\$5,971.25	\$609,833.65	\$130,443.81	\$479,389.84
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,398.43	\$202,870.94	\$0.00	\$0.00	\$1,564,841.77	\$0.00	\$1,564,841.77
501	WATER FUND	\$3,058,408.32	\$172,215.54	\$330,688.36	\$89,038.81	\$213,172.93	\$3,175,923.75	\$237,284.03	\$2,938,639.72
502	WASTEWATER FUND	\$21,212.75	\$1,675.20	\$2,096.00	\$0.00	\$0.00	\$23,308.75	\$0.00	\$23,308.75
503	ELECTRIC FUND	\$10,583,705.77	\$1,739,332.23	\$3,292,891.09	\$1,633,610.46	\$3,473,743.26	\$10,402,853.60	\$14,085,695.41	(\$3,682,841.81)
504	STORM WATER UTILITY	\$1,117,998.09	\$256,584.19	\$462,933.27	\$116,071.68	\$318,080.74	\$1,262,850.62	\$469,216.65	\$793,633.97
505	GOLF COURSE	\$792,596.59	\$2,686.35	\$9,941.56	\$51,689.99	\$136,985.81	\$665,552.34	\$403,775.90	\$261,776.44
508	UTILITY DEPOSITS	\$548,408.80	\$8,337.02	\$3,582.35	\$4,377.87	\$6,154.50	\$545,836.65	\$0.00	\$545,836.65
510	BROADBAND FUND	\$396,861.09	\$85,668.79	\$157,189.72	\$37,092.74	\$89,931.71	\$464,119.10	\$259,785.10	\$204,334.00
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$138,242.27	\$276,484.54	\$107,380.61	\$190,294.00	\$1,563,954.71	\$1,847,519.72	(\$283,565.01)
602	SELF-INSURANCE	\$193,210.90	\$15,550.61	\$31,101.22	\$14,777.55	\$32,406.68	\$191,905.44	\$0.00	\$191,905.44
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,900.80	\$19,703.47	\$21,834.70	\$24,321.56	\$37,717.86	\$0.00	\$37,717.86
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,077.96	\$32,155.92	\$5,889.56	\$15,769.95	\$150,172.91	\$0.00	\$150,172.91
701	POLICE PENSION	\$0.00	\$33,255.68	\$33,255.68	\$0.00	\$0.00	\$33,255.68	\$0.00	\$33,255.68
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$0.00	\$0.00	\$0.00	\$0.00	\$45,843.81	\$1,700.00	\$44,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$0.00	\$0.00	\$16,000.00	\$16,000.00	\$369,292.69	\$201,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$14,100.00	\$17,100.00	\$1,500.00	\$3,000.00	\$547,949.04	\$177,065.00	\$370,884.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$0.00	\$200.00	\$165.09	\$240.53	\$16,152.06	\$764.90	\$15,387.16
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$12.21	\$26.95	\$0.00	\$0.00	\$13,659.34	\$0.00	\$13,659.34
737	CLOCK TOWER TRUST	\$7,356.70	\$6.59	\$14.55	\$0.00	\$0.00	\$7,371.25	\$0.00	\$7,371.25
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$40.03	\$88.37	\$0.00	\$0.00	\$44,795.00	\$0.00	\$44,795.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 2/28/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$262,438.86	\$262,438.86	\$262,438.86	\$262,438.86	\$0.00	\$2,317,561.14	(\$2,317,561.14)
742	DEAN MAY TRUST	\$1,881.86	\$1.68	\$3.72	\$0.00	\$0.00	\$1,885.58	\$0.00	\$1,885.58
750	DEDICATED TAX REVENUE FUND	\$0.00	\$241,483.64	\$386,760.82	\$241,483.64	\$386,760.82	\$0.00	\$1,490,512.68	(\$1,490,512.68)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$20.63	\$40.02	\$0.00	\$43.25	\$242,944.14	\$0.00	\$242,944.14
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$14.64	\$32.32	\$0.00	\$0.00	\$16,382.39	\$289.50	\$16,092.89
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$0.00	\$263,059.31
<b>Grand Total:</b>		<b>\$51,778,233.19</b>	<b>\$7,957,088.72</b>	<b>\$13,898,436.22</b>	<b>\$5,583,173.00</b>	<b>\$12,356,232.95</b>	<b>\$53,320,436.46</b>	<b>\$31,400,864.14</b>	<b>\$21,919,572.32</b>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 2/28/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$6,527,390.06	\$10,861,653.81	\$2,755,153.58	\$5,873,446.99	(\$4,718,489.15)	\$8,980,873.25
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	(\$257,972.38)	\$33,043,212.27
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$20.63	\$40.02	\$0.00	\$43.25	\$33,282.64	\$242,911.14
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,399,007.06	\$3,447,487.25	\$4,976,461.53	\$0.00
Star Ohio	\$9,555,552.87	\$665.67	\$1,486.93	\$0.00	\$0.00	\$0.00	\$9,557,039.80
<b>Grand Total:</b>	<b>\$51,778,233.19</b>	<b>\$6,528,076.36</b>	<b>\$10,863,180.76</b>	<b>\$4,154,160.64</b>	<b>\$9,320,977.49</b>	<b>\$0.00</b>	<b>\$53,320,436.46</b>

**BANK RECONCILIATION**

February-21

HUNTINGTON BANK BAL	9,869,600.22
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	9,869,600.22

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(217,779.55)
OUTSTANDING CHECKS-HUNTINGTON	(667,550.44)

Basic NEO	2/2	(85.00)
EMS ZBA	2/3	(296.89)
Miscellaneous Credit Utility	2/19	(2,990.93)
Miscellaneous Credit Utility	2/19	(24.16)

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	<b>(888,726.97)</b>
<b>ADJUSTED BANK BALANCE</b>	<b>8,980,873.25</b>

<b>BOOK BALANCE</b>	<b>8,980,873.25</b>
UNRECONCILED	0.00

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<b>NORTHWEST SAVINGS FIRE/EMS</b>	
BALANCE PER BANK	238,701.12
OUTSTANDING CHECKS/ <b>BANK FEES</b>	4,228.39
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	18.37
<b>ADJUSTED BANK BALANCE</b>	<b>242,911.14</b>

<b>BOOK BALANCE</b>	<b>242,911.14</b>
UNRECONCILED	0.00

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<b>MBS GENERAL INVESTMENTS</b>	
BALANCE PER BANK	33,043,212.27
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>33,043,212.27</b>

<b>BOOK BALANCE</b>	<b>33,043,212.27</b>
UNRECONCILED	0.00

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<b>STAR OHIO</b>	
BALANCE PER BANK	9,557,039.80
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>9,557,039.80</b>

<b>BOOK BALANCE</b>	<b>9,557,039.80</b>
UNRECONCILED	0.00

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<b>MORGAN BANK CD INVESTMENTS</b>	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>750,000.00</b>

<b>BOOK BALANCE</b>	<b>750,000.00</b>
UNRECONCILED	0.00

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**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,000.00</b>

<b>BOOK BALANCE</b>	<b>5,000.00</b>
UNRECONCILED	0.00

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**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>740,000.00</b>

<b>BOOK BALANCE</b>	<b>740,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,400.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>53,320,436.46</b>
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<b>TOTAL BANK BALANCE</b>	<b>53,320,436.46</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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## Utility Billing Delinquency Report

	Dec-20	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$114,846.68</b>	<b>\$127,978.79</b>	<b>\$100,555.65</b>	<b>\$121,155.89</b>

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$151,674.25</b>	<b>\$175,203.91</b>	<b>\$182,697.26</b>	<b>\$238,027.04</b>

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$235,646.72</b>	<b>\$292,278.33</b>	<b>\$247,071.73</b>	<b>\$279,482.56</b>

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$198,977.71</b>	<b>\$141,841.89</b>	<b>\$115,737.29</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	71	0	0	0
90 DAYS - ACTIVE ACCOUNTS	40	2	0	0
ACCOUNTS RECENTLY CLOSED	24	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	48	4	2	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	35	1	2	1
90 DAYS - ACTIVE ACCOUNTS	9	0	0	1
ACCOUNTS RECENTLY CLOSED	7	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	9	2	2	2

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$13,057.68** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.