

OHIO
HUDSON

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DATE: April 8, 2021
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: March 2021 Financial Report

Attached are the March month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Mar
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**City of Hudson
2020 v. 2021 Actual
March 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$740,285	\$914,463	\$174,178	Increased advance from Summit County
Income Taxes	\$4,999,301	\$5,464,786	\$465,485	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$125,425	\$134,244	\$8,819	
Kilowatt-Hour Tax	\$172,162	\$182,181	\$10,019	
Zoning and Building Fees	\$53,534	\$53,769	\$235	
Fines, Licenses & Permits	\$14,892	\$6,167	(\$8,725)	
Interest Income	\$160,349	\$114,753	(\$45,596)	Decreased interest rates over 2020
Transfers In, Advances and Reimb.	\$44,262	\$69,065	\$24,803	Refunds from BWC \$28,000
Miscellaneous	\$23,385	\$11,948	(\$11,437)	
Total Revenue	\$6,333,595	\$6,951,376	\$617,781	
General Fund Cash Balance, January 1	\$10,460,383	\$16,287,289	\$5,826,906	
Total Available	\$16,793,978	\$23,238,665	\$6,444,687	
General Fund Expenditures				
Police	\$1,601,972	\$1,517,509	(\$84,463)	Equipment purchases in 2021 \$118,000 (dispatch, body cameras and vehicle equipping)
County Health District	\$0	\$0	\$0	
Community Development	\$169,093	\$174,624	\$5,531	
Economic Development	\$62,064	\$61,915	(\$149)	
Street Trees and ROW	\$40,823	\$71,831	\$31,008	Increased tree trimming payments \$26,000
RITA Fees	\$159,139	\$164,463	\$5,324	
Mayor & Council	\$54,858	\$46,306	(\$8,552)	
City Solicitor	\$82,953	\$78,189	(\$4,764)	
Administration	\$407,012	\$274,314	(\$132,698)	Decrease in tax sharing payments - \$94,000
Finance	\$311,431	\$290,094	(\$21,337)	
Information Services	\$200,143	\$136,644	(\$63,499)	SSI software upgrade in 2020 \$55,000
Engineering	\$318,348	\$298,657	(\$19,691)	
Public Properties	\$395,930	\$404,074	\$8,144	
Public Works Administration	\$118,365	\$102,814	(\$15,551)	
Transfers and Advances Out	\$3,645,835	\$3,450,602	(\$195,233)	Increased transfers out for 2021 capital projects
Total Expenditures	\$7,567,966	\$7,072,036	(\$495,930)	
Month End General Fund Cash Balance	\$9,226,012	\$16,166,629	\$6,940,617	General Fund balance \$6.9M higher at end of March 2021 than March 2020

**City of Hudson
2020 v. 2021 Actual
March 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$936,564	\$950,705	\$14,141	
Cemeteries	\$72,021	\$130,771	\$58,750	Increased property tax advance: \$10,000 donation; Increased charges for services
Parks	\$519,087	\$569,515	\$50,428	Higher than estimated income tax revenue \$30,000
HCTV	\$86,526	\$156,133	\$69,607	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$524,221	\$610,378	\$86,157	Federal grant \$46,000 in January 2021; increased income tax revenue \$47,000
Emergency Medical Service	\$448,743	\$527,675	\$78,932	Increased income tax revenue \$28,000; increased ambulance fees \$55,000
Utilities:				
Water	\$498,863	\$532,407	\$33,544	
Wastewater	\$120,108	\$117,260	(\$2,848)	
Electric	\$4,882,932	\$5,365,992	\$483,060	Increased customer sales \$556,000
Stormwater	\$475,599	\$663,613	\$188,014	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$40,581	\$126,765	\$86,184	Early favorable weather increased sales
Broadband Service	\$183,765	\$231,255	\$47,490	Increased overall customer sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$211,205	\$414,727	\$203,522	Increased inter-department chargebacks
Total Revenues	\$9,000,215	\$10,397,196	\$1,396,981	
Other Operating Fund Cash Balance, January 1	\$21,753,087	\$25,748,785	\$3,995,698	
Total Available - Other Operating Funds	\$30,753,302	\$36,145,981	\$5,392,679	
Expenditures				
Street Maintenance and Repair	\$970,941	\$1,249,102	\$278,161	Increased salt purchases \$171,000; increased snow related overtime \$37,000
Cemeteries	\$79,748	\$65,397	(\$14,351)	
Parks	\$354,732	\$364,988	\$10,256	
Cable TV	\$78,641	\$82,006	\$3,365	
Fire Department	\$571,442	\$658,397	\$86,955	Increased equipment purchases \$85,000
Emergency Medical Services	\$477,159	\$700,049	\$222,890	Ambulance remount \$146,000
Utilities:				
Water	\$611,136	\$327,820	(\$283,316)	Payments on brine well project \$232,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$4,878,665	\$5,254,472	\$375,807	Increased various capital expenditures \$176,000
Stormwater	\$289,342	\$485,620	\$196,278	Increased capital expenditures \$157,000; primarily Barlow CC dam project
Ellsworth Meadows Golf Course	\$241,609	\$284,798	\$43,189	
Broadband Service	\$134,459	\$117,497	(\$16,962)	
Equipment Reserve (Fleet)	\$363,580	\$700,139	\$336,559	Increased vehicle replacement expense \$289,000
Total Expenditures	\$9,051,454	\$10,290,285	\$1,238,831	
Month End Other Operating Funds Cash Balance	\$21,701,848	\$25,855,696	\$4,153,848	

City of Hudson Executive Summary - 2021 Budget v. Actual March 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$914,463	\$914,463	\$0	
Income Taxes	\$5,464,786	\$5,013,608	\$451,178	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$134,244	\$107,500	\$26,744	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$182,181	\$182,500	(\$319)	
Zoning and Building Fees	\$53,769	\$37,500	\$16,269	
Fines, Licenses & Permits	\$6,167	\$18,750	(\$12,583)	
Interest Income	\$114,753	\$106,833	\$7,920	
Transfers In, Advances and Reimb.	\$69,065	\$34,508	\$34,558	BWC refund \$28,000 not in original estimate
Miscellaneous	\$11,948	\$6,250	\$5,698	
Total Revenue	\$6,951,376	\$6,421,911	\$529,465	
General Fund Cash Balance, January 1	\$16,287,289	\$16,287,289	\$0	
Total Available	\$23,238,665	\$22,709,200	\$529,465	
General Fund Expenditures				
Police	\$1,517,509	\$1,462,999	\$54,510	Various operating expenses higher than estimated
County Health District	\$0	\$0	\$0	
Community Development	\$174,624	\$188,665	(\$14,041)	
Economic Development	\$61,915	\$63,176	(\$1,261)	
Street Trees and ROW	\$71,831	\$94,127	(\$22,296)	Contractual services not yet expensed
RITA Fees	\$164,463	\$135,000	\$29,463	Higher than estimate income tax collections
Mayor & Council	\$46,306	\$46,666	(\$360)	
City Solicitor	\$78,189	\$87,763	(\$9,574)	
Administration	\$274,314	\$289,594	(\$15,280)	
Finance	\$290,094	\$354,509	(\$64,415)	Contractual services not yet expensed
Information Services	\$136,644	\$117,464	\$19,180	
Engineering	\$298,657	\$320,637	(\$21,980)	
Public Properties	\$404,074	\$395,463	\$8,612	
Public Works Administration	\$102,814	\$104,102	(\$1,288)	
Transfers and Advances Out	\$3,450,602	\$3,450,602	\$0	
Total Expenditures	\$7,072,036	\$7,110,764	(\$38,728)	
Month End General Fund Cash Balance	\$16,166,629	\$15,598,436	\$568,193	General Fund \$568,000 overall favorable to budget through end of March 2021

City of Hudson
Executive Summary - 2021 Budget v. Actual
March 2021 Financial Report

Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$950,705	\$907,500	\$43,205	BWC refund \$22,000 not in original estimate
Cemeteries	\$130,771	\$105,160	\$25,611	Increased property tax advance: \$10,000 donation; higher than estimated charges for services
Parks	\$569,515	\$535,243	\$34,272	Higher than estimated income tax revenue \$30,000
HCTV	\$156,133	\$75,625	\$80,508	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$610,378	\$549,411	\$60,967	Income tax revenue \$11,000 above estimate; \$46,000 federal grant
Emergency Medical Service	\$527,675	\$454,172	\$73,503	Income tax revenue \$7,000 above estimate; ambulance fees \$49,000 above estimate
Utilities:				
Water	\$532,407	\$485,632	\$46,775	Tap fees and capital maintenance fees higher than estimated
Wastewater	\$117,260	\$110,986	\$6,274	
Electric	\$5,365,992	\$4,989,920	\$376,072	Customer sales 1.7% higher than estimated; \$67,000 AMP refund
Stormwater	\$663,613	\$601,375	\$62,238	Reimbursement from NEORS \$56,000 for Barlow CC dam project
Ellsworth Meadows Golf Course	\$126,765	\$0	\$126,765	Favorable weather allowed play to start earlier in the year
Broadband Service	\$231,255	\$209,962	\$21,293	
Equipment Reserve (Fleet)	\$414,727	\$414,727	\$0	
Total Revenues	\$10,397,196	\$9,439,713	\$957,483	
Other Operating Fund Cash Balance, January 1	\$25,748,785	\$25,748,785	\$0	
Total Available - Other Operating Funds	\$36,145,981	\$35,188,498	\$957,483	
Expenditures				
Street Maintenance and Repair	\$1,249,102	\$1,028,514	\$220,588	Snow related overtime \$35,000 over estimate; salt purchases \$184,000 over estimate
Cemeteries	\$65,397	\$71,343	(\$5,946)	
Parks	\$364,988	\$403,323	(\$38,335)	Various materials and supplies not yet expensed
Cable TV	\$82,006	\$76,462	\$5,545	
Fire Department	\$658,397	\$699,265	(\$40,868)	Various materials and supplies and contractual services not yet expensed
Emergency Medical Services	\$700,049	\$664,959	\$35,090	Part-time personnel cost \$50,000 over estimate due in part to third pay in January 2021
Utilities:				
Water	\$327,820	\$340,660	(\$12,840)	
Wastewater	\$0	\$0	\$0	
Electric	\$5,254,472	\$5,440,876	(\$186,404)	Purchase of power \$126,000 below estimate
Stormwater	\$485,620	\$489,034	(\$3,414)	
Ellsworth Meadows Golf Course	\$284,798	\$286,943	(\$2,145)	
Broadband Service	\$117,497	\$183,017	(\$65,520)	Various operating costs not yet expensed
Equipment Reserve (Fleet)	\$700,139	\$684,269	\$15,870	
Total Expenditures	\$10,290,285	\$10,368,662	(\$78,377)	
Month End Other Operating Funds Cash Balance	\$25,855,696	\$24,819,836	\$1,035,860	

SUPPLEMENTAL SCHEDULE FOR MARCH 2021 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$465,000 higher in March 2021 vs. March 2020 and \$451,000 above estimate. Through the end of March 2021, Withholding taxes are up 13.7%, Individual taxes are down 14.5% and Net Profit taxes are up 32.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$631,000 or 9.3%; we estimated a 2.5% increase over 2020.

Through the first quarter, Withholding taxes are significantly higher primarily due higher due to a few one-time, large payments that appear to have been year-end bonuses paid to employees. Individual taxes are running lower due to several large, estimated payments made in early 2020 that were not made in early 2021. Net Profit is running higher due to larger estimated payments so far in 2021 versus 2020.

	2020	% of Total	2021	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 4,584,975	67.7%	\$ 5,213,386	70.4%	\$ 628,411	13.7%
Individual	\$ 1,181,758	17.5%	\$ 1,009,978	13.6%	\$ (171,780)	-14.5%
Net Profit	\$ 853,792	12.6%	\$ 1,135,017	15.3%	\$ 281,225	32.9%
Total RITA	\$ 6,620,525		\$ 7,358,381		\$ 737,856	11.1%
Muni/State Net Profit	\$ 150,568	2.2%	\$ 43,336	0.6%	\$ (107,232)	-71.2%
Gross Income Taxes	\$ 6,771,093	100.0%	\$ 7,401,717	100.0%	\$ 630,624	9.3%
Income Tax Credit Payments	\$ (100,500)		\$ (14,000)		\$ 86,500	-
Net Income Taxes	\$ 6,670,593		\$ 7,387,717		\$ 717,124	10.8%

Broadband Services - Summary Report As of March 31, 2021			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 231,255	\$ 209,962	\$ 21,293
Expenses	\$ (117,497)	\$ (183,017)	\$ 65,520
Operating Income (Loss)	\$ 113,758	\$ 26,946	\$ 86,813
<u>Capital Fund</u>			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (19,744)		
Outstanding Encumbrances	\$ (147,719)		
Remaining Available Capital	\$ 125,242		
Number of Customers	385	As of Feb 28, 2021	
Number of Customers	395	As of Mar 31, 2021	
Net Increase over prior month	10		



Velocity Broadband

HIGH SPEED FIBER INTERNET... OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as of March 31, 2021

Opportunities

- Pending market conditions in the summer, we are optimistic that new tenants will fill vacated office space and they will choose VBB.
- Our team has had positive discussions with new businesses entering the community and VBB has proven to be one of many reasons businesses have relocated.

Net Income
\$113,757
 ↑ \$76,021

Target Business Plan: \$37,736

Revenue
\$231,255

↑ \$21,293

Target Business Plan: \$209,962

Expense with Debt Payment
\$117,498

↓ \$54,728

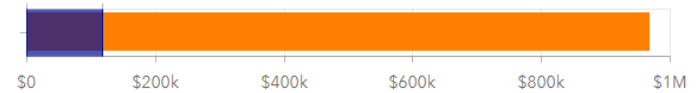
Target Business Plan: \$172,226

24% Collected



Business Plan Revenue \$967,252

12% Incurred

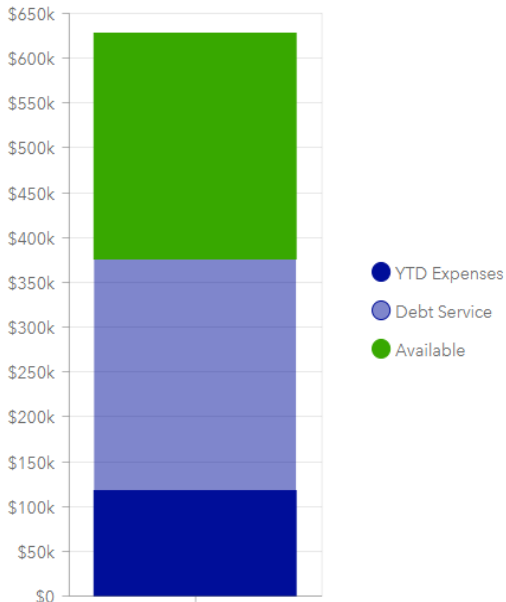


Business Plan Expense & Debt \$950,405

Cash Flow

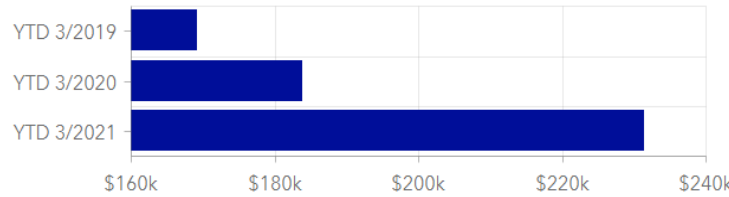
Available for Investment: **\$251,839**

With our Beginning Fund Balance of \$397k and \$231k collected in Revenues YTD, we still have \$252k for investment purposes, after accounting for \$117k in YTD Expenses, and expected Debt Service of \$259k.



Revenue

Compared to Revenue at This Time In Previous Years



37% ↑ since 2019

Despite COVID and delinquencies, 2021 revenue boasts a 37% increase since 2019.

Net Change in Customers

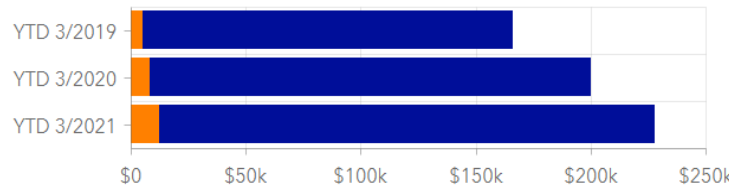
+23

YTD Details: ↑ 31 New ↓ 8 Lost Total Customers: 395

Even with the uncertainties of businesses deciding to re-open or close their office locations, we remain successful at replacing customers that exit our market. VBB continues to be the first choice for new customers entering recent vacated office locations.

Billings

Compared to Billings at This Time In Previous Years

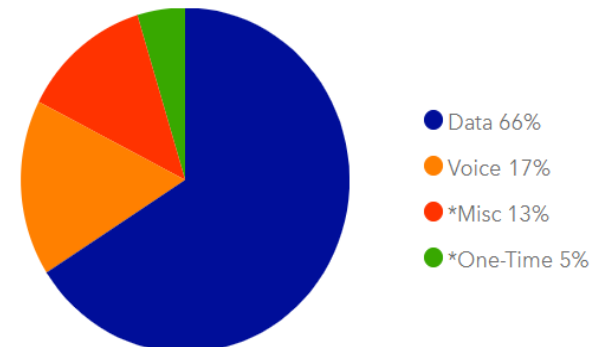


34% ↑ since 2019

Delinquencies YTD ↓55%

At the end of Q1 many customers have caught up with past due balances as mail flow improved.

Billed Services



*Misc and one-time fees include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 3/31/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$2,158,092.07	\$6,951,376.46	\$2,145,451.15	\$7,072,035.58	\$12,283,813.07	\$1,767,672.89	\$10,516,140.18
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$323,395.83	\$950,704.78	\$392,835.10	\$1,249,102.28	\$898,328.95	\$727,467.31	\$170,861.64
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$8,737.90	\$25,644.63	\$0.00	\$0.00	\$186,312.98	\$65,000.00	\$121,312.98
203	CEMETERY	\$142,293.88	\$75,225.28	\$130,771.17	\$16,517.36	\$65,396.77	\$207,668.28	\$20,044.50	\$187,623.78
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$128,047.09	\$569,514.63	\$157,329.67	\$364,987.76	\$1,809,859.40	\$1,119,867.87	\$689,991.53
206	HUDSON CABLE 25	\$73,962.93	\$78,138.28	\$156,132.87	\$23,206.79	\$82,006.17	\$148,089.63	\$9,302.88	\$138,786.75
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$3,488.00	\$3,719.00	\$0.00	\$0.00	\$99,134.64	\$0.00	\$99,134.64
221	FIRE DISTRICT	\$3,592,992.91	\$127,345.66	\$610,377.55	\$143,861.89	\$658,396.65	\$3,544,973.81	\$272,015.50	\$3,272,958.31
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$161,541.55	\$527,675.27	\$351,709.04	\$700,048.51	\$1,506,555.75	\$266,676.76	\$1,239,878.99
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$48,222.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$0.00	\$0.00	\$31,290.01	\$8,540.00	\$22,750.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$602,403.00	\$0.00	\$3,592.84	\$1,267,819.82	\$0.00	\$1,267,819.82
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$13,350.00	\$39,432.89	\$0.00	\$0.00	\$300,791.71	\$245,000.00	\$55,791.71
402	BROADBAND CAPITAL	\$292,704.86	\$262.77	\$832.91	\$10,609.61	\$20,577.21	\$272,960.56	\$147,719.06	\$125,241.50
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$556,053.00	\$1,641,519.00	\$94,879.93	\$301,173.87	\$4,301,602.77	\$5,266,708.97	(\$965,106.20)

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 3/31/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$0.00	\$0.00	\$77,582.04	\$32,502.71	\$45,079.33
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$565.63	\$1,776.39	\$0.00	\$5,971.25	\$610,399.28	\$147,443.81	\$462,955.47
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,451.41	\$204,322.35	\$0.00	\$0.00	\$1,566,293.18	\$0.00	\$1,566,293.18
501	WATER FUND	\$3,058,408.32	\$201,718.97	\$532,407.33	\$114,647.46	\$327,820.39	\$3,262,995.26	\$231,240.99	\$3,031,754.27
502	WASTEWATER FUND	\$21,212.75	\$115,163.50	\$117,259.50	\$0.00	\$0.00	\$138,472.25	\$0.00	\$138,472.25
503	ELECTRIC FUND	\$10,583,705.77	\$2,073,101.16	\$5,365,992.25	\$1,780,728.81	\$5,254,472.07	\$10,695,225.95	\$12,639,965.17	(\$1,944,739.22)
504	STORM WATER UTILITY	\$1,117,998.09	\$200,680.00	\$663,613.27	\$167,539.14	\$485,619.88	\$1,295,991.48	\$514,806.42	\$781,185.06
505	GOLF COURSE	\$792,596.59	\$116,823.76	\$126,765.32	\$147,812.39	\$284,798.20	\$634,563.71	\$346,251.43	\$288,312.28
508	UTILITY DEPOSITS	\$548,408.80	\$10,346.71	\$13,929.06	\$1,750.00	\$7,904.50	\$554,433.36	\$0.00	\$554,433.36
510	BROADBAND FUND	\$396,861.09	\$74,064.85	\$231,254.57	\$27,565.70	\$117,497.41	\$510,618.25	\$246,620.65	\$263,997.60
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$138,242.27	\$414,726.81	\$509,844.86	\$700,138.86	\$1,192,352.12	\$1,396,089.69	(\$203,737.57)
602	SELF-INSURANCE	\$193,210.90	\$15,550.61	\$46,651.83	\$11,946.62	\$44,353.30	\$195,509.43	\$0.00	\$195,509.43
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,494.96	\$27,198.43	\$10,527.00	\$34,848.56	\$34,685.82	\$0.00	\$34,685.82
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,077.96	\$48,233.88	\$61,851.44	\$77,621.39	\$104,399.43	\$0.00	\$104,399.43
701	POLICE PENSION	\$0.00	\$72,688.48	\$105,944.16	\$0.00	\$0.00	\$105,944.16	\$0.00	\$105,944.16
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$0.00	\$0.00	\$0.00	\$0.00	\$45,843.81	\$1,700.00	\$44,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$0.00	\$0.00	\$0.00	\$16,000.00	\$369,292.69	\$201,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$16,500.00	\$33,600.00	\$7,500.00	\$10,500.00	\$556,949.04	\$172,755.00	\$384,194.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$0.00	\$200.00	\$0.00	\$240.53	\$16,152.06	\$764.90	\$15,387.16
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$12.67	\$39.62	\$0.00	\$0.00	\$13,672.01	\$0.00	\$13,672.01
737	CLOCK TOWER TRUST	\$7,356.70	\$6.84	\$21.39	\$0.00	\$0.00	\$7,378.09	\$0.00	\$7,378.09
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$41.55	\$129.92	\$0.00	\$0.00	\$44,836.55	\$0.00	\$44,836.55

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 3/31/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$574,487.18	\$836,926.04	\$574,487.18	\$836,926.04	\$0.00	\$1,743,073.96	(\$1,743,073.96)
742	DEAN MAY TRUST	\$1,881.86	\$1.75	\$5.47	\$0.00	\$0.00	\$1,887.33	\$0.00	\$1,887.33
750	DEDICATED TAX REVENUE FUND	\$0.00	\$111,307.44	\$498,068.26	\$111,307.44	\$498,068.26	\$0.00	\$1,382,456.70	(\$1,382,456.70)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$18.37	\$58.39	\$0.00	\$43.25	\$242,962.51	\$0.00	\$242,962.51
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$15.19	\$47.51	\$0.00	\$0.00	\$16,397.58	\$289.50	\$16,108.08
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$0.00	\$263,059.31
Grand Total:		\$51,778,233.19	\$7,580,839.69	\$21,479,275.91	\$6,863,908.58	\$19,220,141.53	\$54,037,367.57	\$29,021,910.12	\$25,015,457.45

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 3/31/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$6,217,093.82	\$17,078,747.63	\$4,186,766.89	\$10,060,213.88	(\$6,777,134.34)	\$8,952,554.99
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$486,604.01	\$33,787,788.66
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$18.37	\$58.39	\$0.00	\$43.25	\$33,282.64	\$242,929.51
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,314,068.80	\$4,761,556.05	\$6,290,530.33	\$0.00
Star Ohio	\$9,555,552.87	\$654.61	\$2,141.54	\$0.00	\$0.00	\$0.00	\$9,557,694.41
Grand Total:	\$51,778,233.19	\$6,217,766.80	\$17,080,947.56	\$5,500,835.69	\$14,821,813.18	\$0.00	\$54,037,367.57

BANK RECONCILIATION

March-21

HUNTINGTON BANK BAL	9,709,711.69
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	9,709,711.69

ADJUSTMENTS TO BANK

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(143,114.68)
OUTSTANDING CHECKS-HUNTINGTON		(613,495.13)
EMS ZBA	2/3	(296.89)
PayGov EMS	3/5	(250.00)

TOTAL ADJUSTMENTS TO BANK BALANCE	(757,156.70)
ADJUSTED BANK BALANCE	8,952,554.99

BOOK BALANCE	8,952,554.99
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	236,105.80
OUTSTANDING CHECKS/ BANK FEES	6,843.86
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	20.15
ADJUSTED BANK BALANCE	242,929.51

BOOK BALANCE	242,929.51
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	33,787,788.66
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	33,787,788.66

BOOK BALANCE	33,787,788.66
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	9,557,694.41
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,557,694.41

BOOK BALANCE	9,557,694.41
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	750,000.00

BOOK BALANCE	750,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00
BOOK BALANCE	5,000.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	54,037,367.57
TOTAL BANK BALANCE	54,037,367.57
UNRECONCILED	0.00

Utility Billing Delinquency Report

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$151,674.25	\$175,203.91	\$182,697.26	\$238,027.04

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,646.72	\$292,278.33	\$247,071.73	\$279,482.56

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$198,977.71	\$141,841.89	\$115,737.29	\$148,861.81

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	55	0	0	0
90 DAYS - ACTIVE ACCOUNTS	30	3	0	0
ACCOUNTS RECENTLY CLOSED	20	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	50	4	2	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	12	2	1	0
90 DAYS - ACTIVE ACCOUNTS	6	0	0	0
ACCOUNTS RECENTLY CLOSED	8	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	12	2	2	2

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$13,057.68 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.