

OHIO
HUDSON

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DATE: May 7, 2021
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: April 2021 Financial Report

Attached are the April month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.

Note: The separate Velocity Broadband supplemental schedule is not included in this report due to reconciling issues with the new software. April’s report will be added to next months report.

3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Apr
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**City of Hudson
2020 v. 2021 Actual
April 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$1,460,419	\$1,628,587	\$168,168	Increased property tax values
Income Taxes	\$6,545,167	\$6,916,207	\$371,040	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$153,057	\$168,480	\$15,423	
Kilowatt-Hour Tax	\$234,624	\$242,559	\$7,935	
Zoning and Building Fees	\$63,566	\$70,049	\$6,483	
Fines, Licenses & Permits	\$20,029	\$10,460	(\$9,569)	
Interest Income	\$204,117	\$146,111	(\$58,006)	Decreased interest rates over 2020; rates expected to remain lower
Transfers In, Advances and Reimb.	\$250,981	\$87,594	(\$163,387)	Refunds from BWC in 2020 \$190,000
Miscellaneous	\$30,093	\$17,825	(\$12,268)	
Total Revenue	\$8,962,053	\$9,287,872	\$325,819	
General Fund Cash Balance, January 1	\$10,460,383	\$16,287,289	\$5,826,906	
Total Available	\$19,422,436	\$25,575,161	\$6,152,725	
General Fund Expenditures				
Police	\$2,026,375	\$2,163,603	\$137,228	Increased equipment in 2021 \$141,000 (dispatch, body cameras and vehicle equipping)
County Health District	\$165,835	\$166,338	\$503	
Community Development	\$207,717	\$222,322	\$14,605	
Economic Development	\$77,498	\$76,530	(\$968)	
Street Trees and ROW	\$62,807	\$88,983	\$26,176	Increased tree trimming payments \$26,000
RITA Fees	\$205,600	\$205,921	\$321	
Mayor & Council	\$64,938	\$58,088	(\$6,850)	
City Solicitor	\$119,872	\$99,624	(\$20,248)	Decreased legal fees \$9,000
Administration	\$468,101	\$342,722	(\$125,379)	Decrease in tax sharing payments - \$94,000
Finance	\$467,988	\$460,187	(\$7,801)	
Information Services	\$232,236	\$217,724	(\$14,512)	
Engineering	\$407,787	\$379,660	(\$28,127)	Decreased various contractual and personnel services \$17,000
Public Properties	\$467,212	\$459,773	(\$7,439)	
Public Works Administration	\$150,831	\$131,550	(\$19,281)	Decreased various personnel expenses \$24,000
Transfers and Advances Out	\$4,477,780	\$4,594,135	\$116,355	Increased transfers out for 2021 capital projects
Total Expenditures	\$9,602,577	\$9,667,160	\$64,583	
Month End General Fund Cash Balance	\$9,819,859	\$15,908,001	\$6,088,142	General Fund balance \$6.1M higher at end of April 2021 than April 2020

**City of Hudson
2020 v. 2021 Actual
April 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,240,073	\$1,254,293	\$14,220	
Cemeteries	\$106,513	\$187,460	\$80,947	Increased charges for services \$43,000, \$20,000 transfer from General Fund
Parks	\$683,025	\$721,573	\$38,548	Higher than estimated income tax revenue \$35,000
HCTV	\$86,554	\$156,133	\$69,579	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$690,399	\$761,891	\$71,492	Federal grant \$46,000 in January 2021; increased income tax revenue \$35,000
Emergency Medical Service	\$613,848	\$647,370	\$33,522	Increased income tax revenue \$21,000; increased ambulance fees \$26,000
Utilities:				
Water	\$663,170	\$716,460	\$53,290	Customer sales up \$30,000
Wastewater	\$120,108	\$119,350	(\$758)	
Electric	\$6,470,194	\$6,967,396	\$497,202	Increased customer sales \$494,000
Stormwater	\$637,118	\$914,628	\$277,510	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$108,194	\$313,104	\$204,910	Early favorable weather increased sales
Broadband Service	\$254,283	\$307,798	\$53,515	Increased overall customer sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$249,918	\$639,584	\$389,666	Increased inter-department chargebacks; \$89,000 insurance reimbursement Gradall equipment
Total Revenues	\$11,923,397	\$13,707,040	\$1,783,643	
Other Operating Fund Cash Balance, January 1	\$21,753,087	\$25,748,785	\$3,995,698	
Total Available - Other Operating Funds	\$33,676,484	\$39,455,825	\$5,779,341	
Expenditures				
Street Maintenance and Repair	\$1,120,773	\$1,522,578	\$401,805	Increased salt purchases \$171,000; increased snow related overtime \$37,000; tractor purchase \$91,000 in 2021
Cemeteries	\$111,981	\$91,534	(\$20,447)	Mower purchase \$11,000 in 2020
Parks	\$703,921	\$629,977	(\$73,944)	Payment on skate park \$71,000 in 2020
Cable TV	\$98,282	\$103,375	\$5,093	
Fire Department	\$654,100	\$851,383	\$197,283	Increased communications and other equipment purchases \$196,000 in 2021
Emergency Medical Services	\$602,579	\$870,395	\$267,816	Ambulance remount \$146,000 and equipment purchases \$127,000 in 2021
Utilities:				
Water	\$692,588	\$452,350	(\$240,238)	Payments on brine well project \$232,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$6,454,102	\$7,013,599	\$559,497	Payments on SR 91 turn lane project \$110,000; increased various capital expenditures \$130,000
Stormwater	\$377,006	\$654,929	\$277,923	Increased capital expenditures \$234,000; primarily Barlow CC dam project
Ellsworth Meadows Golf Course	\$335,163	\$399,229	\$64,066	Increased materials and supplies \$43,000 - purchased earlier than in 2020
Broadband Service	\$170,461	\$164,510	(\$5,951)	
Equipment Reserve (Fleet)	\$437,922	\$781,275	\$343,353	Increased vehicle replacement expense \$305,000
Total Expenditures	\$11,758,878	\$13,535,134	\$1,776,256	
Month End Other Operating Funds Cash Balance	\$21,917,606	\$25,920,691	\$4,003,085	

City of Hudson Executive Summary - 2021 Budget v. Actual April 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$1,628,587	\$1,636,360	(\$7,773)	
Income Taxes	\$6,916,207	\$6,785,133	\$131,074	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$168,480	\$143,190	\$25,290	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$242,559	\$243,090	(\$531)	
Zoning and Building Fees	\$70,049	\$49,950	\$20,099	Higher than estimated inspection fees and permits
Fines, Licenses & Permits	\$10,460	\$24,975	(\$14,515)	Traffic fines remain below estimate
Interest Income	\$146,111	\$142,301	\$3,810	
Transfers In, Advances and Reimb.	\$87,594	\$45,964	\$41,630	BWC refund \$28,000 not in original estimate
Miscellaneous	\$17,825	\$8,325	\$9,500	
Total Revenue	\$9,287,872	\$9,079,288	\$208,584	
General Fund Cash Balance, January 1	\$16,287,289	\$16,287,289	\$0	
Total Available	\$25,575,161	\$25,366,577	\$208,584	
General Fund Expenditures				
Police	\$2,163,603	\$2,183,766	(\$20,163)	
County Health District	\$166,338	\$166,338	\$0	
Community Development	\$222,322	\$251,302	(\$28,980)	Various operating expenses under budget
Economic Development	\$76,530	\$84,150	(\$7,620)	
Street Trees and ROW	\$88,983	\$125,376	(\$36,393)	Seasonal type contractual services not yet expensed
RITA Fees	\$205,921	\$179,820	\$26,101	Higher than estimate income tax collections
Mayor & Council	\$58,088	\$62,158	(\$4,070)	
City Solicitor	\$99,624	\$116,900	(\$17,276)	
Administration	\$342,722	\$367,091	(\$24,369)	Various contractual services not yet expensed
Finance	\$460,187	\$472,205	(\$12,018)	
Information Services	\$217,724	\$164,914	\$52,810	Software support contracts expensed early in the year
Engineering	\$379,660	\$427,088	(\$47,428)	Professional services not yet expensed
Public Properties	\$459,773	\$476,549	(\$16,776)	
Public Works Administration	\$131,550	\$138,664	(\$7,114)	
Transfers and Advances Out	\$4,594,135	\$4,594,135	\$0	
Total Expenditures	\$9,667,160	\$9,810,458	(\$143,298)	
Month End General Fund Cash Balance	\$15,908,001	\$15,556,119	\$351,882	General Fund \$352,000 overall favorable to budget through end of April 2021

City of Hudson Executive Summary - 2021 Budget v. Actual April 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,254,293	\$1,208,790	\$45,503	BWC refund \$22,000 and sale of assets \$43,250 not in original estimate
Cemeteries	\$187,460	\$141,955	\$45,506	\$33,000
Parks	\$721,573	\$714,071	\$7,502	
HCTV	\$156,133	\$75,833	\$80,301	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$761,891	\$579,595	\$182,296	Income tax revenue \$133,000 above estimate; \$46,000 federal grant
Emergency Medical Service	\$647,370	\$718,130	(\$70,760)	Income tax revenue \$125,000 below estimate; will balance out with Fire income tax; ambulance fees \$35,000 above estimate
Utilities:				
Water	\$716,460	\$642,289	\$74,171	Charges for services \$67,000 over estimate
Wastewater	\$119,350	\$110,986	\$8,364	
Electric	\$6,967,396	\$6,519,768	\$447,628	Customer sales 420,000 higher than estimated; \$67,000 AMP refund
Stormwater	\$914,628	\$801,032	\$113,597	Reimbursement from NEORS \$106,000 for Barlow CC dam and Owen Brown bridge project
Ellsworth Meadows Golf Course	\$313,104	\$123,098	\$190,006	Favorable weather allowed play to start earlier in the year
Broadband Service	\$307,798	\$284,668	\$23,130	
Equipment Reserve (Fleet)	\$639,584	\$552,969	\$86,615	Insurance reimbursement \$87,000 Gradall equipment not in original estimate
Total Revenues	\$13,707,040	\$12,473,183	\$1,233,857	
Other Operating Fund Cash Balance, January 1	\$25,748,785	\$25,748,785	\$0	
Total Available - Other Operating Funds	\$39,455,825	\$38,221,968	\$1,233,857	
Expenditures				
Street Maintenance and Repair	\$1,522,578	\$1,345,947	\$176,631	Snow related overtime \$36,000 over estimate; salt purchases \$184,000 over estimate
Cemeteries	\$91,534	\$95,028	(\$3,494)	
Parks	\$629,977	\$664,371	(\$34,394)	Various materials and supplies not yet expensed
Cable TV	\$103,375	\$101,847	\$1,528	
Fire Department	\$851,383	\$941,101	(\$89,718)	Various materials and supplies and contractual services not yet expensed
Emergency Medical Services	\$870,395	\$863,275	\$7,120	
Utilities:				
Water	\$452,350	\$485,852	(\$33,502)	
Wastewater	\$0	\$0	\$0	
Electric	\$7,013,599	\$7,316,001	(\$302,402)	Various operating costs not yet expensed or below budget
Stormwater	\$654,929	\$679,902	(\$24,973)	
Ellsworth Meadows Golf Course	\$399,229	\$400,088	(\$859)	
Broadband Service	\$164,510	\$244,022	(\$79,512)	Various operating costs not yet expensed or below budget
Equipment Reserve (Fleet)	\$781,275	\$796,217	(\$14,942)	
Total Expenditures	\$13,535,134	\$13,933,652	(\$398,518)	
Month End Other Operating Funds Cash Balance	\$25,920,691	\$24,288,316	\$1,632,375	

SUPPLEMENTAL SCHEDULE FOR APRIL 2021 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$371,000 higher in April 2021 vs. April 2020 and \$131,000 above estimate. Through the end of April 2021, Withholding taxes are up 8.0%, Individual taxes are down 9.1% and Net Profit taxes are up 11.4%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$495,000 or 5.6%; we estimated a 2.5% increase over 2020.

Through April, Withholding taxes are significantly higher primarily due higher due to a few one-time, large payments that appear to have been year-end bonuses paid to employees. Individual taxes are running lower due to several large, estimated payments made in early 2020 that were not made in early 2021. Net Profit is running higher due to larger estimated payments so far in 2021 versus 2020.

	2020	% of Total	2021	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 6,015,950	67.7%	\$ 6,497,318	69.3%	\$ 481,368	8.0%
Individual	\$ 1,390,859	15.7%	\$ 1,264,928	13.5%	\$ (125,931)	-9.1%
Net Profit	\$ 1,322,439	14.9%	\$ 1,472,708	15.7%	\$ 150,269	11.4%
Total RITA	\$ 8,729,248		\$ 9,234,954		\$ 505,706	5.8%
Muni/State Net Profit	\$ 150,568	1.7%	\$ 139,454	1.5%	\$ (11,114)	-7.4%
Gross Income Taxes	\$ 8,879,816	100.0%	\$ 9,374,408	100.0%	\$ 494,592	5.6%
Income Tax Credit Payments	\$ (100,500)		\$ (14,000)		\$ 86,500	-
Net Income Taxes	\$ 8,779,316		\$ 9,360,408		\$ 581,092	6.6%

Broadband Services - Summary Report			
As of April 30, 2021			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 307,797	\$ 284,668	\$ 23,129
Expenses	\$ (164,510)	\$ (244,022)	\$ 79,512
Operating Income (Loss)	\$ 143,287	\$ 40,646	\$ 102,641
Capital Fund			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (37,700)		
Outstanding Encumbrances	\$ (129,609)		
Remaining Available Capital	\$ 125,396		
Number of Customers	395	As of Mar 31, 2021	
Number of Customers	401	As of Apr 30, 2021	
Net Increase over prior month	6		

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 4/30/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$2,336,495.30	\$9,287,871.76	\$2,595,124.30	\$9,667,159.88	\$12,025,184.07	\$1,382,515.09	\$10,642,668.98
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$303,587.87	\$1,254,292.65	\$273,475.90	\$1,522,578.18	\$928,440.92	\$639,786.12	\$288,654.80
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$8,072.25	\$33,716.88	\$0.00	\$0.00	\$194,385.23	\$65,000.00	\$129,385.23
203	CEMETERY	\$142,293.88	\$56,689.30	\$187,460.47	\$26,137.41	\$91,534.18	\$238,220.17	\$20,317.28	\$217,902.89
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$152,058.23	\$721,572.86	\$264,988.74	\$629,976.50	\$1,696,928.89	\$963,696.64	\$733,232.25
206	HUDSON CABLE 25	\$73,962.93	\$0.00	\$156,132.87	\$21,369.03	\$103,375.20	\$126,720.60	\$9,418.93	\$117,301.67
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$526.00	\$4,245.00	\$0.00	\$0.00	\$99,660.64	\$0.00	\$99,660.64
221	FIRE DISTRICT	\$3,592,992.91	\$151,513.77	\$761,891.32	\$192,986.24	\$851,382.89	\$3,503,501.34	\$180,825.24	\$3,322,676.10
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$119,694.34	\$647,369.61	\$170,346.81	\$870,395.32	\$1,455,903.28	\$198,897.44	\$1,257,005.84
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$48,222.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$4,540.00	\$4,540.00	\$26,750.01	\$4,000.00	\$22,750.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$803,204.00	\$0.00	\$3,592.84	\$1,468,620.82	\$0.00	\$1,468,620.82
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$16,189.02	\$55,621.91	\$0.00	\$0.00	\$316,980.73	\$245,000.00	\$71,980.73
402	BROADBAND CAPITAL	\$292,704.86	\$195.94	\$1,028.85	\$18,151.49	\$38,728.70	\$255,005.01	\$129,609.29	\$125,395.72
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$2,184,252.00	\$76,877.74	\$378,051.61	\$4,767,458.03	\$5,712,231.72	(\$944,773.69)

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 4/30/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$134.80	\$134.80	\$77,447.24	\$45,079.20	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$438.17	\$2,214.56	\$500.00	\$6,471.25	\$610,337.45	\$147,443.81	\$462,893.64
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,124.35	\$205,446.70	\$0.00	\$0.00	\$1,567,417.53	\$0.00	\$1,567,417.53
501	WATER FUND	\$3,058,408.32	\$184,052.42	\$716,459.75	\$124,529.16	\$452,349.55	\$3,322,518.52	\$155,777.39	\$3,166,741.13
502	WASTEWATER FUND	\$21,212.75	\$2,090.00	\$119,349.50	\$0.00	\$0.00	\$140,562.25	\$0.00	\$140,562.25
503	ELECTRIC FUND	\$10,583,705.77	\$1,601,403.92	\$6,967,396.17	\$1,759,126.89	\$7,013,598.96	\$10,537,502.98	\$11,181,736.91	(\$644,233.93)
504	STORM WATER UTILITY	\$1,117,998.09	\$251,014.73	\$914,628.00	\$169,309.04	\$654,928.92	\$1,377,697.17	\$968,121.49	\$409,575.68
505	GOLF COURSE	\$792,596.59	\$186,338.79	\$313,104.11	\$114,430.71	\$399,228.91	\$706,471.79	\$307,572.63	\$398,899.16
508	UTILITY DEPOSITS	\$548,408.80	(\$842.57)	\$13,086.49	\$4,000.00	\$11,904.50	\$549,590.79	\$0.00	\$549,590.79
510	BROADBAND FUND	\$396,861.09	\$76,542.93	\$307,797.50	\$47,012.18	\$164,509.59	\$540,149.00	\$220,721.07	\$319,427.93
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$224,857.60	\$639,584.41	\$81,136.42	\$781,275.28	\$1,336,073.30	\$1,289,492.60	\$46,580.70
602	SELF-INSURANCE	\$193,210.90	\$15,296.59	\$61,948.42	\$13,352.14	\$57,705.44	\$197,453.88	\$0.00	\$197,453.88
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,484.88	\$34,683.31	\$9,450.30	\$44,298.86	\$32,720.40	\$0.00	\$32,720.40
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$15,859.21	\$64,093.09	\$8,228.19	\$85,849.58	\$112,030.45	\$0.00	\$112,030.45
701	POLICE PENSION	\$0.00	\$51,862.05	\$157,806.21	\$5,180.44	\$5,180.44	\$152,625.77	\$0.00	\$152,625.77
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$400.00	\$400.00	\$0.00	\$0.00	\$46,243.81	\$1,700.00	\$44,543.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$0.00	\$0.00	\$0.00	\$16,000.00	\$369,292.69	\$201,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$7,500.00	\$41,100.00	\$6,000.00	\$16,500.00	\$558,449.04	\$190,755.00	\$367,694.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$0.00	\$200.00	\$9.59	\$250.12	\$16,142.47	\$755.31	\$15,387.16
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$9.82	\$49.44	\$0.00	\$0.00	\$13,681.83	\$0.00	\$13,681.83
737	CLOCK TOWER TRUST	\$7,356.70	\$5.29	\$26.68	\$0.00	\$0.00	\$7,383.38	\$0.00	\$7,383.38
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$32.19	\$162.11	\$0.00	\$0.00	\$44,868.74	\$0.00	\$44,868.74

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 4/30/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$417,394.51	\$1,254,320.55	\$41,652.91	\$878,578.95	\$375,741.60	\$1,743,073.96	(\$1,367,332.36)
742	DEAN MAY TRUST	\$1,881.86	\$1.35	\$6.82	\$0.00	\$0.00	\$1,888.68	\$0.00	\$1,888.68
750	DEDICATED TAX REVENUE FUND	\$0.00	\$134,040.63	\$632,108.89	\$134,040.63	\$632,108.89	\$0.00	\$1,252,243.24	(\$1,252,243.24)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$20.15	\$78.54	\$0.00	\$43.25	\$242,982.66	\$0.00	\$242,982.66
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$11.77	\$59.28	\$0.00	\$0.00	\$16,409.35	\$289.50	\$16,119.85
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$0.00	\$263,059.31
Grand Total:		<u>\$51,778,233.19</u>	<u>\$7,065,494.80</u>	<u>\$28,544,770.71</u>	<u>\$6,162,091.06</u>	<u>\$25,382,232.59</u>	<u>\$54,940,771.31</u>	<u>\$27,305,993.31</u>	<u>\$27,634,778.00</u>

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 4/30/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$5,408,743.96	\$22,487,491.59	\$3,147,264.64	\$13,207,478.52	(\$9,131,097.32)	\$8,860,071.33
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,481,857.83	\$34,783,042.48
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$20.15	\$78.54	\$0.00	\$43.25	\$33,282.64	\$242,949.66
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,358,709.16	\$6,120,265.21	\$7,649,239.49	\$0.00
Star Ohio	\$9,555,552.87	\$613.43	\$2,754.97	\$0.00	\$0.00	\$0.00	\$9,558,307.84
Grand Total:	\$51,778,233.19	\$5,409,377.54	\$22,490,325.10	\$4,505,973.80	\$19,327,786.98	\$0.00	\$54,940,771.31

Utility Billing Delinquency Report

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$151,674.25	\$175,203.91	\$182,697.26	\$238,027.04

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,646.72	\$292,278.33	\$247,071.73	\$279,482.56

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$198,977.71	\$141,841.89	\$115,737.29	\$148,861.81

	Apr-21	May-21	Jun-21	Jul-21
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94			
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20			
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48			
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25			
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59			
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$90,719.76	\$0.00	\$0.00	\$0.00

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	55	0	0	0
90 DAYS - ACTIVE ACCOUNTS	31	2	0	0
ACCOUNTS RECENTLY CLOSED	13	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	55	4	3	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	9	0	1	0
90 DAYS - ACTIVE ACCOUNTS	6	0	0	0
ACCOUNTS RECENTLY CLOSED	6	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	12	2	2	2

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$13,057.68 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

BANK RECONCILIATION

April-21

HUNTINGTON BANK BAL		9,928,338.16
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		9,928,338.16

ADJUSTMENTS TO BANK

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(147,079.93)
OUTSTANDING CHECKS-HUNTINGTON		(927,217.00)

Payment for Amazon Corp	4/2	2,271.94
Basic Funding	4/19	2,699.79
Superior Beverage	4/20	262.70
Basic Funding	4/21	839.28
Basic Funding	4/30	762.95
PayGov CD	4/30	(450.00)

DEPOSITS IN TRANSIT

4/25/21 Golf Sales cash difference	5/3	65.02
4/29/21 Sales	4/30	(421.58)

TOTAL ADJUSTMENTS TO BANK BALANCE

(1,068,266.83)

ADJUSTED BANK BALANCE

8,860,071.33

BOOK BALANCE

8,860,071.33

UNRECONCILED

0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK		236,125.21
OUTSTANDING CHECKS/ BANK FEES		6,843.86
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		19.41
ADJUSTED BANK BALANCE		242,949.66

BOOK BALANCE

242,949.66

UNRECONCILED

0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK		34,783,042.48
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		34,783,042.48

BOOK BALANCE

34,783,042.48

UNRECONCILED

0.00

STAR OHIO

BALANCE PER BANK		9,558,307.84
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		9,558,307.84

BOOK BALANCE

9,558,307.84

UNRECONCILED

0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	750,000.00

BOOK BALANCE	750,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00

BOOK BALANCE	5,000.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	54,940,771.31
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TOTAL BANK BALANCE	54,940,771.31
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UNRECONCILED	0.00
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