

OHIO  
**HUDSON**

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: June 4, 2021  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: May 2021 Financial Report

Attached are the May month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru May
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**City of Hudson  
2020 v. 2021 Actual  
May 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,638,256	\$1,822,882	\$184,626	Increased property tax valuation over 2020
Income Taxes	\$7,879,990	\$9,827,363	\$1,947,373	Increased tax collections plus timing of annual refund. See attached Supplemental Schedule
Local Government Funds	\$185,101	\$217,295	\$32,194	Increased funding from the state
Kilowatt-Hour Tax	\$292,284	\$300,599	\$8,315	
Zoning and Building Fees	\$76,246	\$86,599	\$10,353	
Fines, Licenses & Permits	\$21,966	\$15,358	(\$6,608)	
Interest Income	\$249,128	\$175,251	(\$73,877)	Decreased interest rates over 2020; rates expected to remain lower for some time
Transfers In, Advances and Reimb.	\$250,981	\$99,097	(\$151,884)	Refunds from BWC in 2020 \$190,000
Miscellaneous	\$111,545	\$18,587	(\$92,958)	Reimbursement from Old School Green park project \$68,000 in 2020
Total Revenue	<b>\$10,705,497</b>	<b>\$12,563,031</b>	<b>\$1,857,534</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$10,460,383</b>	<b>\$16,287,289</b>	<b>\$5,826,906</b>	
Total Available	<b>\$21,165,880</b>	<b>\$28,850,320</b>	<b>\$7,684,440</b>	
<b>General Fund Expenditures</b>				
Police	\$2,415,798	\$2,551,283	\$135,485	Increased equipment in 2021 \$137,000 (dispatch, body cameras and vehicle equipping)
County Health District	\$165,835	\$166,338	\$503	
Community Development	\$258,449	\$274,282	\$15,833	
Economic Development	\$92,061	\$99,648	\$7,587	
Street Trees and ROW	\$102,833	\$113,255	\$10,422	
RITA Fees	\$245,505	\$281,983	\$36,478	Increased income tax collections caused increase in fees
Mayor & Council	\$77,899	\$69,530	(\$8,369)	
City Solicitor	\$163,785	\$121,036	(\$42,749)	Decreased legal fees and personnel costs
Administration	\$528,333	\$411,770	(\$116,563)	Decreased tax sharing payments - \$136,500
Finance	\$577,468	\$582,730	\$5,262	
Information Services	\$246,769	\$253,958	\$7,189	
Engineering	\$505,131	\$468,739	(\$36,392)	Decreased various contractual and personnel services \$25,000
Public Properties	\$550,761	\$553,860	\$3,099	
Public Works Administration	\$184,102	\$186,909	\$2,807	
Transfers and Advances Out	\$5,309,725	\$5,737,670	\$427,945	Increased transfers out for 2021 capital projects
Total Expenditures	<b>\$11,424,454</b>	<b>\$11,872,991</b>	<b>\$448,537</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$9,741,426</b>	<b>\$16,977,329</b>	<b>\$7,235,903</b>	General Fund balance \$7.2M higher at end of May 2021 than May 2020

City of Hudson 2020 v. 2021 Actual May 2021 Financial Report				
Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,531,283	\$1,564,502	\$33,219	
Cemeteries	\$122,555	\$225,070	\$102,515	Increased charges for services \$60,000; transfer from General Fund \$20,000; donations \$13,000
Parks	\$825,936	\$1,024,010	\$198,074	Increased income tax revenue \$195,000
HCTV	\$86,554	\$229,519	\$142,965	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing); 2021 Q2 franchise fee received in May 2021 vs June 2020 \$71,000 (timing)
Fire Department	\$834,136	\$1,064,505	\$230,369	Federal grant \$46,000 in January 2021; increased income tax revenue \$195,000
Emergency Medical Service	\$734,526	\$879,871	\$145,345	Increased income tax revenue \$117,000; increased ambulance fees \$43,000
Utilities:				
Water	\$865,936	\$886,413	\$20,477	Customer sales up \$22,000
Wastewater	\$120,114	\$121,022	\$908	
Electric	\$7,914,388	\$8,347,618	\$433,230	Increased customer sales \$492,000
Stormwater	\$795,571	\$1,191,654	\$396,083	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$308,444	\$543,874	\$235,430	Early favorable weather increased sales; late start opening in 2020 due to Covid
Broadband Service	\$313,770	\$376,882	\$63,112	Increased overall customer sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$266,100	\$777,827	\$511,727	Increased inter-department chargebacks (timing); \$89,000 insurance reimb for Gradall equipment
<b>Total Revenues</b>	<b>\$14,719,313</b>	<b>\$17,232,767</b>	<b>\$2,513,454</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$21,753,087</b>	<b>\$25,748,785</b>	<b>\$3,995,698</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$36,472,400</b>	<b>\$42,981,552</b>	<b>\$6,509,152</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,247,088	\$1,727,226	\$480,138	Increased salt purchases \$171,000; increased snow related overtime \$37,000; tractor purchase \$91,000 in 2021; increased vehicle chargeback \$175,000 (timing)
Cemeteries	\$133,440	\$113,310	(\$20,130)	Mower purchase \$11,000 in 2020
Parks	\$838,658	\$747,685	(\$90,973)	Payment on skate park \$71,000 in 2020
Cable TV	\$121,964	\$125,188	\$3,224	
Fire Department	\$746,405	\$963,580	\$217,175	Increased communications and other equipment purchases \$208,000 in 2021
Emergency Medical Services	\$707,457	\$1,025,669	\$318,212	Ambulance remount \$146,000 and equipment purchases \$149,000 in 2021
Utilities:				
Water	\$835,968	\$569,857	(\$266,111)	Payments on brine well project \$295,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$8,083,884	\$8,429,113	\$345,229	Increased capital construction \$126,000; increased tree trimming \$60,000; increased vehicle chargebacks \$110,000 (timing)
Stormwater	\$540,042	\$754,471	\$214,429	Increased capital expenditures \$190,000; primarily Barlow CC dam project
Ellsworth Meadows Golf Course	\$449,114	\$557,389	\$108,275	Increased materials and supplies \$74,000 - purchased earlier than in 2020
Broadband Service	\$204,114	\$204,774	\$660	
Equipment Reserve (Fleet)	\$642,351	\$911,869	\$269,518	Increased vehicle replacement expense \$215,000
<b>Total Expenditures</b>	<b>\$14,550,485</b>	<b>\$16,130,131</b>	<b>\$1,579,646</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$21,921,915</b>	<b>\$26,851,421</b>	<b>\$4,929,506</b>	

**City of Hudson**  
**Executive Summary - 2021 Budget v. Actual**  
**May 2021 Financial Report**

Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,822,882	\$1,636,360	\$186,523	Higher than estimated property tax values
Income Taxes	\$9,827,363	\$8,696,941	\$1,130,422	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$217,295	\$179,167	\$38,128	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$300,599	\$304,167	(\$3,568)	
Zoning and Building Fees	\$86,599	\$62,500	\$24,099	Higher than estimated inspection fees and permits
Fines, Licenses & Permits	\$15,358	\$31,250	(\$15,892)	Traffic fines remain below estimate
Interest Income	\$175,251	\$178,055	(\$2,804)	
Transfers In, Advances and Reimb.	\$99,097	\$57,513	\$41,585	BWC refund \$28,000 not in original estimate
Miscellaneous	\$18,587	\$10,417	\$8,170	
Total Revenue	<b>\$12,563,031</b>	<b>\$11,156,368</b>	<b>\$1,406,663</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$16,287,289</b>	<b>\$16,287,289</b>	<b>\$0</b>	
<b>Total Available</b>	<b>\$28,850,320</b>	<b>\$27,443,657</b>	<b>\$1,406,663</b>	
<b>General Fund Expenditures</b>				
Police	\$2,551,283	\$2,648,028	(\$96,745)	
County Health District	\$166,338	\$166,338	\$0	
Community Development	\$274,282	\$314,442	(\$40,160)	Various operating expenses under budget
Economic Development	\$99,648	\$105,293	(\$5,645)	
Street Trees and ROW	\$113,255	\$156,878	(\$43,623)	Seasonal type contractual services not yet expensed
RITA Fees	\$281,983	\$225,000	\$56,983	Higher than estimate income tax collections
Mayor & Council	\$69,530	\$77,776	(\$8,246)	
City Solicitor	\$121,036	\$146,272	(\$25,236)	Part time personnel cost decrease \$24,000
Administration	\$411,770	\$445,211	(\$33,441)	Various contractual services not yet expensed
Finance	\$582,730	\$590,848	(\$8,118)	
Information Services	\$253,958	\$204,189	\$49,769	Software support contracts expensed early in the year
Engineering	\$468,739	\$534,395	(\$65,656)	Professional services not yet expensed
Public Properties	\$553,860	\$564,933	(\$11,073)	
Public Works Administration	\$186,909	\$173,503	\$13,406	
Transfers and Advances Out	\$5,737,670	\$5,737,670	\$0	
Total Expenditures	<b>\$11,872,991</b>	<b>\$12,090,774</b>	<b>(\$217,783)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$16,977,329</b>	<b>\$15,352,883</b>	<b>\$1,624,446</b>	General Fund \$352,000 overall favorable to budget through end of April 2021

City of Hudson Executive Summary - 2021 Budget v. Actual May 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,564,502	\$1,512,500	\$52,002	BWC refund \$22,000 and sale of assets \$43,250 not in original estimate
Cemeteries	\$225,070	\$150,363	\$74,707	Higher than estimated charges for services \$49,000; donations \$13,000
Parks	\$1,024,010	\$927,618	\$96,392	Income tax revenue \$96,000 above estimate
HCTV	\$229,519	\$151,042	\$78,477	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$1,064,505	\$952,535	\$111,970	Income tax revenue \$62,000 above estimate; \$46,000 federal grant not in original estimate
Emergency Medical Service	\$879,871	\$779,063	\$100,808	Income tax revenue \$37,000 above estimate; ambulance fees \$46,000 above estimate
<b>Utilities:</b>				
Water	\$886,413	\$794,278	\$92,135	Charges for services \$64,000 over original estimate
Wastewater	\$121,022	\$110,984	\$10,038	
Electric	\$8,347,618	\$8,089,122	\$258,496	Customer sales \$227,000 higher than estimated; \$67,000 AMP refund
Stormwater	\$1,191,654	\$1,002,292	\$189,362	Reimbursement from NEORS \$189,000 for Barlow CC dam and Owen Brown bridge project
Ellsworth Meadows Golf Course	\$543,874	\$361,165	\$182,709	Favorable weather allowed play to start earlier in the year
Broadband Service	\$376,882	\$361,733	\$15,149	
Equipment Reserve (Fleet)	\$777,827	\$691,211	\$86,616	Insurance reimbursement \$87,000 Gradall equipment not in original estimate
<b>Total Revenues</b>	<b>\$17,232,767</b>	<b>\$15,883,906</b>	<b>\$1,348,861</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$25,748,785</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$42,981,552</b>	<b>\$41,632,691</b>	<b>\$1,348,861</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,727,226	\$1,565,310	\$161,916	Snow related overtime \$36,000 over estimate; salt purchases \$184,000 over estimate
Cemeteries	\$113,310	\$118,904	(\$5,594)	
Parks	\$747,685	\$785,216	(\$37,531)	Various materials and supplies not yet expensed
Cable TV	\$125,188	\$127,436	(\$2,248)	
Fire Department	\$963,580	\$1,096,616	(\$133,036)	Various materials and supplies and contractual services not yet expensed
Emergency Medical Services	\$1,025,669	\$1,033,971	(\$8,302)	
<b>Utilities:</b>				
Water	\$569,857	\$603,829	(\$33,972)	
Wastewater	\$0	\$0	\$0	
Electric	\$8,429,113	\$9,079,403	(\$650,290)	Various operating costs not yet expensed or below budget; purchase of power \$317,000 below original estimate
Stormwater	\$754,471	\$817,024	(\$62,553)	Contracted services not yet expensed, primarily outsourced catch basins and manhole repairs
Ellsworth Meadows Golf Course	\$557,389	\$519,493	\$37,896	Snack bar and pro shop purchases for re-sale expensed early in the season
Broadband Service	\$204,774	\$305,028	(\$100,254)	Various operating costs not yet expensed or below budget
Equipment Reserve (Fleet)	\$911,869	\$964,205	(\$52,336)	Maintenance/repairs parts and fuel under budget
<b>Total Expenditures</b>	<b>\$16,130,131</b>	<b>\$17,016,435</b>	<b>(\$886,304)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$26,851,421</b>	<b>\$24,616,256</b>	<b>\$2,235,165</b>	

**SUPPLEMENTAL SCHEDULE FOR MAY 2021 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$1,388,000 higher through May 2021 vs. May 2020 and \$1,130,000 above estimate. Through May 2021, Withholding taxes are up 19.0%, Individual taxes are up 7.3% and Net Profit taxes are up 42.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$2,631,000 or 24.6%.

Due to COVID, in 2020 the April 15 tax filing deadline was extended until July 15 causing timing differences for Individual and Net Profit filing and payments. For 2021, the filing deadline was extended until May 17. Because of this, Individual and Net Profit receipts for 2021 as compared to 2020 will likely be artificially higher over the next few months. Withholding taxes are significantly higher primarily due higher due to a few one-time, large payments that appear to have been bonuses paid to employees. We also received the RITA annual refund of prior year expenses in May 2021 vs June 2020. It was \$480,000 for 2021.

**When we compare actual income tax receipts to a normalized forecast, we are \$901,000 (7.5%) above the original estimate for 2021.**

	<b>2020</b>	<b>% of Total</b>	<b>2021</b>	<b>% of Total</b>	<b>\$ Inc/Dec</b>	<b>% Inc/Dec</b>
<b>RITA</b>						
Withholding	\$ 7,310,960	68.3%	\$ 8,699,493	65.2%	\$ 1,388,533	19.0%
Individual	\$ 1,787,833	16.7%	\$ 1,918,282	14.4%	\$ 130,449	7.3%
Net Profit	\$ 1,449,433	13.5%	\$ 2,067,614	15.5%	\$ 618,181	42.6%
<b>Total RITA</b>	<b>\$ 10,548,226</b>		<b>\$ 12,685,389</b>		<b>\$ 2,137,163</b>	<b>20.3%</b>
Muni/State Net Profit/Refund	\$ 156,870	1.5%	\$ 650,315	4.9%	\$ 493,445	314.6%
<b>Gross Income Taxes</b>	<b>\$ 10,705,096</b>	<b>100.0%</b>	<b>\$ 13,335,704</b>	<b>100.0%</b>	<b>\$ 2,630,608</b>	<b>24.6%</b>
Income Tax Credit Payments	\$ (100,500)		\$ (14,000)		\$ 86,500	-
<b>Net Income Taxes</b>	<b>\$ 10,604,596</b>		<b>\$ 13,321,704</b>		<b>\$ 2,717,108</b>	<b>25.6%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of May 31, 2021</b>			
<b><u>Operating Results</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Customer Sales	\$ 376,883	\$ 361,733	\$ 15,150
Expenses	\$ (204,774)	\$ (305,028)	\$ 100,254
<b>Operating Income (Loss)</b>	<b>\$ 172,109</b>	<b>\$ 56,706</b>	<b>\$ 115,404</b>
<b>Capital Fund (402)</b>			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (49,850)		
Outstanding Encumbrances	\$ (129,296)		
<b>Remaining Available Capital</b>	<b>\$ 113,559</b>		
<b>Number of Customers</b>	<b>401</b>	<b>As of Apr 30, 2021</b>	
<b>Number of Customers</b>	<b>406</b>	<b>As of May 31, 2021</b>	
<b>Net Increase over prior month</b>	<b>5</b>		



Year-to-Date (YTD) as of May 31, 2021

**Opportunities**

We are starting to see more businesses open up and lease available commercial suites. Many of these businesses are choosing Velocity due to **price** and **quality** of service.

The VBB team will be kicking off the marketing of **new** and **enhanced voice services** that we anticipate will have a broad appeal to our customer base.

**Net Income**

**\$172,109**

↑ **75,428**

Target Business Plan: \$96,681

**Revenue**

**\$376,883**

↑ **\$15,150**

Target Business Plan: \$361,733

39% Collected



Business Plan Revenue \$967,252

**Expense with Debt Payment**

**\$204,774**

↓ **\$60,278**

Target Business Plan: \$265,052

22% Incurred

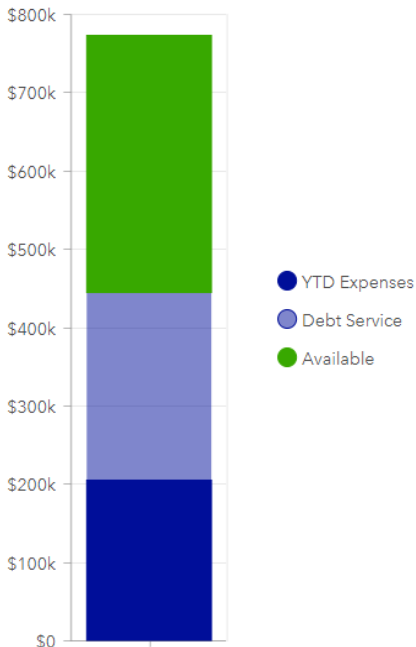


Business Plan Expense & Debt \$950,405

**Cash Flow**

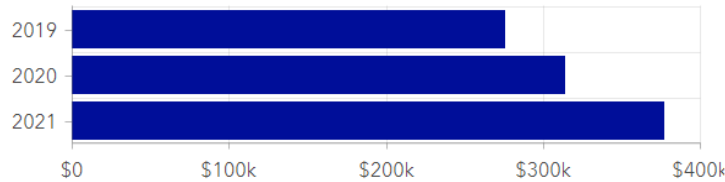
Available for Investment: **\$328,026**

With our Beginning Fund Balance of \$397k and \$231k collected in Revenues YTD, we still have **\$328k for investment purposes**, after accounting for \$205k in YTD Expenses, and expected Debt Service of \$240k.



**Revenue**

Compared to This Time In Previous Years



37% ↑ since 2019

**Net Change in Customers**

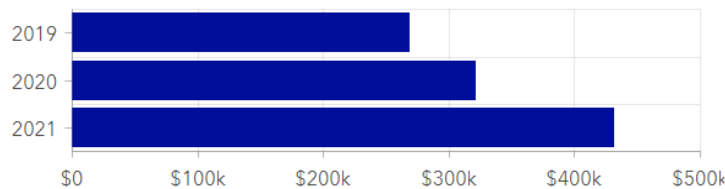
**+34**

YTD Details: ↑ 43 New ↓ 9 Lost Total Customers: 406

Velocity continues to have a positive trend on revenues and quantity of services delivered. Equally, efforts to **control costs, minimize waste, and maximize resource utilization** are continuing to help **improve** Net Income.

**Billings**

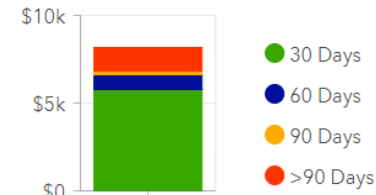
Compared to This Time In Previous Years



61% ↑ since 2019

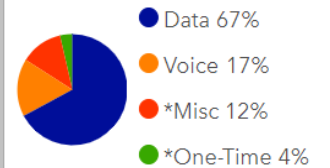
**Delinquent Billings**

Total \$ Delinquent



As of May 31

**Billed Services**



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2021 to 5/31/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$3,275,158.91	\$12,563,030.67	\$2,205,830.92	\$11,872,990.80	\$13,094,512.06	\$1,253,809.49	\$11,840,702.57
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$310,208.88	\$1,564,501.53	\$204,648.26	\$1,727,226.44	\$1,034,001.54	\$607,126.40	\$426,875.14
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$9,429.02	\$43,145.90	\$0.00	\$0.00	\$203,814.25	\$65,000.00	\$138,814.25
203	CEMETERY	\$142,293.88	\$37,609.94	\$225,070.41	\$21,775.84	\$113,310.02	\$254,054.27	\$17,550.54	\$236,503.73
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$302,436.94	\$1,024,009.80	\$117,708.93	\$747,685.43	\$1,881,656.90	\$957,219.27	\$924,437.63
206	HUDSON CABLE 25	\$73,962.93	\$73,385.97	\$229,518.84	\$21,812.85	\$125,188.05	\$178,293.72	\$11,024.91	\$167,268.81
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$200.00	\$4,445.00	\$0.00	\$0.00	\$99,860.64	\$0.00	\$99,860.64
221	FIRE DISTRICT	\$3,592,992.91	\$302,613.68	\$1,064,505.00	\$112,196.96	\$963,579.85	\$3,693,918.06	\$152,729.22	\$3,541,188.84
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$232,501.86	\$879,871.47	\$155,273.48	\$1,025,668.80	\$1,533,131.66	\$157,834.45	\$1,375,297.21
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$48,222.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$0.00	\$4,540.00	\$26,750.01	\$5,189.20	\$21,560.81
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$1,004,005.00	\$0.00	\$3,592.84	\$1,669,421.82	\$0.00	\$1,669,421.82
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$13,548.75	\$69,170.66	\$0.00	\$0.00	\$330,529.48	\$245,000.00	\$85,529.48
402	BROADBAND CAPITAL	\$292,704.86	\$163.33	\$1,192.18	\$12,312.96	\$51,041.66	\$242,855.38	\$129,296.33	\$113,559.05
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$2,726,985.00	\$103,679.80	\$481,731.41	\$5,206,511.23	\$6,645,491.32	(\$1,438,980.09)



**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 5/31/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$0.00	\$134.80	\$77,447.24	\$45,079.20	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$390.92	\$2,605.48	\$4,950.00	\$11,421.25	\$605,778.37	\$142,493.81	\$463,284.56
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,003.94	\$206,450.64	\$0.00	\$0.00	\$1,568,421.47	\$0.00	\$1,568,421.47
501	WATER FUND	\$3,058,408.32	\$169,952.87	\$886,412.62	\$117,507.26	\$569,856.81	\$3,374,964.13	\$143,163.04	\$3,231,801.09
502	WASTEWATER FUND	\$21,212.75	\$1,672.00	\$121,021.50	\$0.00	\$0.00	\$142,234.25	\$0.00	\$142,234.25
503	ELECTRIC FUND	\$10,583,705.77	\$1,380,221.64	\$8,347,617.81	\$1,415,513.81	\$8,429,112.77	\$10,502,210.81	\$10,011,614.48	\$490,596.33
504	STORM WATER UTILITY	\$1,117,998.09	\$277,026.22	\$1,191,654.22	\$99,542.10	\$754,471.02	\$1,555,181.29	\$943,151.33	\$612,029.96
505	GOLF COURSE	\$792,596.59	\$230,769.68	\$543,873.79	\$158,159.62	\$557,388.53	\$779,081.85	\$239,326.67	\$539,755.18
508	UTILITY DEPOSITS	\$548,408.80	\$7,164.03	\$20,250.52	\$3,300.33	\$15,204.83	\$553,454.49	\$0.00	\$553,454.49
510	BROADBAND FUND	\$396,861.09	\$69,084.52	\$376,882.02	\$40,263.95	\$204,773.54	\$568,969.57	\$201,103.15	\$367,866.42
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$138,242.27	\$777,826.68	\$130,593.92	\$911,869.20	\$1,343,721.65	\$1,192,125.92	\$151,595.73
602	SELF-INSURANCE	\$193,210.90	\$15,645.79	\$77,594.21	\$12,110.88	\$69,816.32	\$200,988.79	\$0.00	\$200,988.79
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,290.00	\$41,973.31	\$4,698.39	\$48,997.25	\$35,312.01	\$0.00	\$35,312.01
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,117.96	\$80,211.05	\$31,724.61	\$117,574.19	\$96,423.80	\$0.00	\$96,423.80
701	POLICE PENSION	\$0.00	\$18,738.26	\$176,544.47	\$0.00	\$5,180.44	\$171,364.03	\$0.00	\$171,364.03
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$0.00	\$400.00	\$0.00	\$0.00	\$46,243.81	\$1,700.00	\$44,543.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$0.00	\$0.00	\$0.00	\$16,000.00	\$369,292.69	\$201,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$7,500.00	\$48,600.00	\$3,000.00	\$19,500.00	\$562,949.04	\$195,255.00	\$367,694.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$50.00	\$250.00	\$75.01	\$325.13	\$16,117.46	\$680.30	\$15,437.16
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$8.76	\$58.20	\$0.00	\$0.00	\$13,690.59	\$0.00	\$13,690.59
737	CLOCK TOWER TRUST	\$7,356.70	\$4.73	\$31.41	\$0.00	\$0.00	\$7,388.11	\$0.00	\$7,388.11
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$28.74	\$190.85	\$0.00	\$0.00	\$44,897.48	\$0.00	\$44,897.48

**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 5/31/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$114,257.55	\$1,368,578.10	\$114,257.55	\$992,836.50	\$375,741.60	\$1,628,816.41	(\$1,253,074.81)
742	DEAN MAY TRUST	\$1,881.86	\$1.21	\$8.03	\$0.00	\$0.00	\$1,889.89	\$0.00	\$1,889.89
750	DEDICATED TAX REVENUE FUND	\$0.00	\$270,035.70	\$902,144.59	\$237,325.12	\$869,434.01	\$32,710.58	\$1,021,976.99	(\$989,266.41)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$19.41	\$97.95	\$0.00	\$43.25	\$243,002.07	\$0.00	\$243,002.07
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$10.52	\$69.80	\$0.00	\$0.00	\$16,419.87	\$289.50	\$16,130.37
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$0.00	\$263,059.31
<b>Grand Total:</b>		<b>\$51,778,233.19</b>	<b>\$8,026,028.00</b>	<b>\$36,570,798.71</b>	<b>\$5,328,262.55</b>	<b>\$30,710,495.14</b>	<b>\$57,638,536.76</b>	<b>\$26,263,980.38</b>	<b>\$31,374,556.38</b>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 5/31/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$6,599,734.17	\$29,087,225.76	\$2,460,405.17	\$15,667,883.69	(\$10,823,847.77)	\$11,306,649.88
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,732,554.99	\$35,033,739.64
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$19.41	\$97.95	\$0.00	\$43.25	\$33,282.64	\$242,969.07
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,442,203.29	\$7,562,468.50	\$9,091,442.78	\$0.00
Star Ohio	\$9,555,552.87	\$620.33	\$3,375.30	\$0.00	\$0.00	\$0.00	\$9,558,928.17
<b>Grand Total:</b>	<b>\$51,778,233.19</b>	<b>\$6,600,373.91</b>	<b>\$29,090,699.01</b>	<b>\$3,902,608.46</b>	<b>\$23,230,395.44</b>	<b>\$0.00</b>	<b>\$57,638,536.76</b>

## Utility Billing Delinquency Report

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$151,674.25</b>	<b>\$175,203.91</b>	<b>\$182,697.26</b>	<b>\$238,027.04</b>

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$235,646.72</b>	<b>\$292,278.33</b>	<b>\$247,071.73</b>	<b>\$279,482.56</b>

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$198,977.71</b>	<b>\$141,841.89</b>	<b>\$115,737.29</b>	<b>\$148,861.81</b>

	Apr-21	May-21	Jun-21	Jul-21
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94	\$18,136.71		
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20	\$6,487.22		
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48	\$4,886.82		
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25	\$21,188.15		
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$28,212.59		
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30	\$26,774.23		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$90,719.76</b>	<b>\$105,685.72</b>	<b>\$0.00</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	71	0	0	0
90 DAYS - ACTIVE ACCOUNTS	30	2	0	0
ACCOUNTS RECENTLY CLOSED	22	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	54	4	3	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	12	0	1	0
90 DAYS - ACTIVE ACCOUNTS	7	1	0	0
ACCOUNTS RECENTLY CLOSED	7	0	0	2
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	12	2	2	2

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S**                    **\$13,057.68** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS**                    **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

**BANK RECONCILIATION**

May-21

HUNTINGTON BANK BAL		12,535,707.09
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		12,535,707.09

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(148,874.12)
OUTSTANDING CHECKS-HUNTINGTON		(1,072,962.77)

Arlington Valley Payment	5/3	(10,000.00)
UB Official Payments posted wrong - VIP batch# 4877	5/5	(3.00)
Merchant Bank- RecDesk test transaction	5/19	(0.97)
Merchant Bank- RecDesk test transaction	5/20	1.00
TeeSnap	5/10	5.00
TeeSnap	5/19	2,208.34
Verizon	5/23	3,232.42
Basic NEO	5/27	279.00

**DEPOSITS IN TRANSIT**

5/27 Golf Sales Cash Deposit	5/28	(2,942.11)
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**TOTAL ADJUSTMENTS TO BANK BALANCE**

(1,229,057.21)

**ADJUSTED BANK BALANCE**

11,306,649.88

**BOOK BALANCE**

11,306,649.88

UNRECONCILED

0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		236,145.26
OUTSTANDING CHECKS/ BANK FEES		6,843.86
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		20.05
<b>ADJUSTED BANK BALANCE</b>		<b>242,969.07</b>

**BOOK BALANCE**

242,969.07

UNRECONCILED

0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		35,033,739.64
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>35,033,739.64</b>

**BOOK BALANCE**

35,033,739.64

UNRECONCILED

0.00

**STAR OHIO**

BALANCE PER BANK		9,558,928.17
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>9,558,928.17</b>

**BOOK BALANCE**

9,558,928.17

UNRECONCILED

0.00

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<b>MORGAN BANK CD INVESTMENTS</b>	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>750,000.00</b>

<b>BOOK BALANCE</b>	<b>750,000.00</b>
UNRECONCILED	0.00

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<b>First Merit CD - ODNR (Brine Well)</b>	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,000.00</b>

<b>BOOK BALANCE</b>	<b>5,000.00</b>
UNRECONCILED	0.00

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<b>DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE</b>	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>740,000.00</b>

<b>BOOK BALANCE</b>	<b>740,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>57,638,536.76</b>
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<b>TOTAL BANK BALANCE</b>	<b>57,638,536.76</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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