

OHIO  
**HUDSON**

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: October 7, 2021  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: September 2021 Financial Report

Attached are the September month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru September
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**City of Hudson  
2020 v. 2021 Actual  
September 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,030,825	\$3,526,386	\$495,561	Second half homestead & rollback reimbursement posted in Sept 2021 v Oct 2020 (\$194,000)
Income Taxes	\$14,726,261	\$16,800,424	\$2,074,163	See attached Supplemental Schedule
Local Government Funds	\$373,379	\$432,253	\$58,874	Increased funding from the state
Kilowatt-Hour Tax	\$553,252	\$566,087	\$12,835	
Zoning and Building Fees	\$158,610	\$160,729	\$2,119	
Fines, Licenses & Permits	\$34,928	\$27,973	(\$6,955)	
Interest Income	\$493,044	\$336,335	(\$156,709)	Decreased interest rates over 2020; rates expected to remain lower for some time
Transfers In, Advances and Reimb.	\$416,876	\$158,854	(\$258,022)	BWC refunds in 2020 \$190,000; reimb from Old School Green park project \$68,000 in 2020
Miscellaneous	\$82,880	\$74,605	(\$8,275)	
Total Revenue	<b>\$19,870,055</b>	<b>\$22,083,646</b>	<b>\$2,213,591</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$10,460,383</b>	<b>\$16,287,289</b>	<b>\$5,826,906</b>	
<b>Total Available</b>	<b>\$30,330,438</b>	<b>\$38,370,935</b>	<b>\$8,040,497</b>	
<b>General Fund Expenditures</b>				
Police	\$4,072,308	\$4,351,434	\$279,126	Increased equipment in 2021 \$98,000 (dispatch, body cameras and vehicle equipping); timing of vehicle charges \$54,000; increased personnel \$99,000
County Health District	\$331,670	\$332,675	\$1,005	
Community Development	\$468,179	\$505,002	\$36,823	Increased personnel \$28,000
Economic Development	\$149,323	\$185,145	\$35,822	Increased pro. services \$30,000 - approved Chamber of Comm digital marketing campaign
Street Trees and ROW	\$255,182	\$245,923	(\$9,259)	
RITA Fees	\$433,373	\$489,444	\$56,071	Increased income tax collections caused increase in fees
Mayor & Council	\$122,320	\$122,467	\$147	
City Solicitor	\$289,474	\$230,511	(\$58,963)	Decreased legal fees and personnel costs
Administration	\$810,470	\$810,370	(\$100)	
Finance	\$1,006,493	\$1,080,351	\$73,858	Part time compensation increase \$28,000; increased county auditor/treasurer fees \$31,000
Information Services	\$388,525	\$428,112	\$39,587	Software renewals earlier in the year
Engineering	\$933,255	\$916,559	(\$16,696)	
Public Properties	\$814,639	\$824,953	\$10,314	
Public Works Administration	\$308,125	\$307,300	(\$825)	
Transfers and Advances Out	\$8,637,505	\$10,311,806	\$1,674,301	Increased transfers out for 2021 capital projects
Total Expenditures	<b>\$19,020,841</b>	<b>\$21,142,052</b>	<b>\$2,121,211</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$11,309,597</b>	<b>\$17,228,883</b>	<b>\$5,919,286</b>	General Fund balance \$5.9M higher at end of September 2021 than September 2020

**City of Hudson  
2020 v. 2021 Actual  
September 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$2,724,940	\$2,820,827	\$95,887	Proceeds from sale of old vehicles \$43,000 in 2021; increased gas tax \$51,000
Cemeteries	\$246,460	\$394,917	\$148,457	Increased charges for services \$85,000; transfer from General Fund \$20,000; donations \$14,000
Parks	\$1,556,789	\$1,755,830	\$199,041	Increased income tax revenue \$203,000
HCTV	\$239,157	\$308,980	\$69,823	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$1,571,321	\$1,801,383	\$230,062	Increased income tax revenue \$203,000; Federal grant \$46,000 in January 2021
Emergency Medical Service	\$1,379,877	\$1,494,860	\$114,983	Increased income tax revenue \$122,000 and ambulance fees \$69,000 offset by 2020 grant \$49,000
<b>Utilities:</b>				
Water	\$1,635,596	\$1,676,043	\$40,447	
Wastewater	\$124,724	\$126,456	\$1,732	
Electric	\$15,140,212	\$15,593,898	\$453,686	Increased customer sales \$475,000
Stormwater	\$1,476,277	\$2,030,101	\$553,824	Increased transfer in for capital projects \$375,000; \$226,000 NEORS D project reimbursements
Ellsworth Meadows Golf Course	\$1,497,344	\$1,685,439	\$188,095	Early favorable weather increased sales; late start opening in 2020 due to Covid
Broadband Service	\$599,510	\$663,286	\$63,776	Increased customer base and related sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$935,878	\$1,342,292	\$406,414	Increased inter-department chargebacks (timing); \$87,000 insurance reimb for Gradall equipment
<b>Total Revenues</b>	<b>\$29,128,085</b>	<b>\$31,694,312</b>	<b>\$2,566,227</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	\$21,753,087	\$25,748,785	\$3,995,698	
<b>Total Available - Other Operating Funds</b>	<b>\$50,881,172</b>	<b>\$57,443,097</b>	<b>\$6,561,925</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$2,032,657	\$2,659,678	\$627,021	Increased salt purchases \$171,000; increased snow related overtime \$37,000; sewer jet purchase \$95,000 in 2021; increased vehicle chargeback \$179,000 (timing)
Cemeteries	\$233,686	\$204,073	(\$29,613)	Mower purchase \$11,000 and paving \$17,000 in 2020
Parks	\$1,655,299	\$1,797,810	\$142,511	Increased capital expense for Parks share of SR 91 project
Cable TV	\$212,015	\$237,183	\$25,168	
Fire Department	\$1,156,592	\$1,379,723	\$223,131	Increased communications and other equipment purchases \$213,000 in 2021
Emergency Medical Services	\$1,203,003	\$1,596,192	\$393,189	Ambulance remount \$146,000 and equipment purchases \$103,000 in 2021
<b>Utilities:</b>				
Water	\$1,338,708	\$1,493,800	\$155,092	Payments on Oviatt water line in 2021 \$411,000 offset by brine well expenses in 2020
Wastewater	\$58,336	\$16,414	(\$41,922)	
Electric	\$15,114,550	\$15,383,039	\$268,489	
Stormwater	\$1,000,233	\$1,455,259	\$455,026	Increased capital \$405,000; primarily Barlow CC dam, catch basin replacements, Ravenna St/Holland Dr storm repairs
Ellsworth Meadows Golf Course	\$1,067,658	\$1,277,187	\$209,529	Increases in personnel \$66,000; materials and supplies \$87,000
Broadband Service	\$396,797	\$395,445	(\$1,352)	
Equipment Reserve (Fleet)	\$912,720	\$1,474,861	\$562,141	Increased vehicle replacement expense \$382,000; tow motor purchase \$37,000, materials and supplies increase \$84,000
<b>Total Expenditures</b>	<b>\$26,382,254</b>	<b>\$29,370,664</b>	<b>\$2,988,410</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$24,498,918</b>	<b>\$28,072,433</b>	<b>\$3,573,515</b>	

City of Hudson Executive Summary - 2021 Budget v. Actual September 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,526,386	\$3,272,719	\$253,667	Higher than estimated property tax values
Income Taxes	\$16,800,424	\$15,357,651	\$1,442,773	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$432,253	\$322,500	\$109,753	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$566,087	\$547,500	\$18,587	
Zoning and Building Fees	\$160,729	\$112,500	\$48,229	Higher than estimated inspection and permitting fees due to increased volume of projects
Fines, Licenses & Permits	\$27,973	\$56,250	(\$28,277)	Traffic fines remain below estimate
Interest Income	\$336,335	\$320,498	\$15,837	
Transfers In, Advances and Reimb.	\$158,854	\$103,523	\$55,332	BWC refund \$28,000 not in original estimate
Miscellaneous	\$74,605	\$18,750	\$55,855	Tower lease rental payment received earlier in year \$33,000
Total Revenue	<b>\$22,083,646</b>	<b>\$20,111,891</b>	<b>\$1,971,755</b>	
<b>General Fund Cash Balance, January 1</b>	\$16,287,289	\$16,287,289	\$0	
<b>Total Available</b>	<b>\$38,370,935</b>	<b>\$36,399,180</b>	<b>\$1,971,755</b>	
<b>General Fund Expenditures</b>				
Police	\$4,351,434	\$4,480,315	(\$128,881)	Various personnel expenses under budget
County Health District	\$332,675	\$332,675	\$0	
Community Development	\$505,002	\$565,996	(\$60,994)	Various operating expenses under budget
Economic Development	\$185,145	\$189,527	(\$4,382)	
Street Trees and ROW	\$245,923	\$282,380	(\$36,457)	Seasonal type contractual services not yet fully expensed
RITA Fees	\$489,444	\$405,000	\$84,444	Higher than estimate income tax collections
Mayor & Council	\$122,467	\$139,997	(\$17,530)	
City Solicitor	\$230,511	\$263,289	(\$32,778)	Part time personnel cost under budget \$22,000
Administration	\$810,370	\$802,071	\$8,300	
Finance	\$1,080,351	\$1,063,526	\$16,826	
Information Services	\$428,112	\$364,192	\$63,920	Software support contracts expensed early in the year
Engineering	\$916,559	\$961,910	(\$45,351)	Professional services not yet expensed
Public Properties	\$824,953	\$894,833	(\$69,880)	Contractual services not yet expensed
Public Works Administration	\$307,300	\$312,305	(\$5,005)	
Transfers and Advances Out	\$10,311,806	\$10,311,806	\$0	
Total Expenditures	<b>\$21,142,052</b>	<b>\$21,369,820</b>	<b>(\$227,768)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$17,228,883</b>	<b>\$15,029,360</b>	<b>\$2,199,523</b>	General Fund \$2.1 million overall favorable to budget through end of September 2021

City of Hudson Executive Summary - 2021 Budget v. Actual September 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$2,820,827	\$2,722,500	\$98,327	BWC refund \$22,000 and sale of assets \$43,250 not in original estimate
Cemeteries	\$394,917	\$272,351	\$122,566	estimate
Parks	\$1,755,830	\$1,638,762	\$117,068	Income tax revenue \$125,000 above estimate
HCTV	\$308,980	\$226,875	\$82,105	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$1,801,383	\$1,682,478	\$118,905	Income tax revenue \$66,000 above estimate; \$46,000 federal grant not in original estimate
Emergency Medical Service	\$1,494,860	\$1,383,062	\$111,798	Income tax revenue \$40,000 above estimate; ambulance fees \$44,000 above estimate
<b>Utilities:</b>				
Water	\$1,676,043	\$1,558,498	\$117,545	Charges for services \$112,000 over original estimate
Wastewater	\$126,456	\$110,984	\$15,472	
Electric	\$15,593,898	\$15,161,923	\$431,975	Customer sales \$381,000 higher than estimated; \$67,000 AMP refund
Stormwater	\$2,030,101	\$1,804,125	\$225,976	Reimb from NEORS D \$226,000 for Barlow CC dam and Owen Brown bridge project
Ellsworth Meadows Golf Course	\$1,685,439	\$1,297,176	\$388,263	Favorable weather allowed play to start earlier in the year
Broadband Service	\$663,286	\$693,588	(\$30,302)	See attached supplemental schedule
Equipment Reserve (Fleet)	\$1,342,292	\$1,244,180	\$98,112	Insurance reimbursement \$87,000 Gradall equipment not in original estimate
<b>Total Revenues</b>	<b>\$31,694,312</b>	<b>\$29,796,503</b>	<b>\$1,897,809</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$25,748,785</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$57,443,097</b>	<b>\$55,545,288</b>	<b>\$1,897,809</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$2,659,678	\$2,605,603	\$54,075	Snow related overtime \$36,000 over estimate
Cemeteries	\$204,073	\$214,028	(\$9,955)	
Parks	\$1,797,810	\$1,800,472	(\$2,662)	
Cable TV	\$237,183	\$229,385	\$7,799	
Fire Department	\$1,379,723	\$1,630,983	(\$251,260)	Various supplies and contractual services not yet expensed; personnel under budget \$158,000
Emergency Medical Services	\$1,596,192	\$1,637,835	(\$41,643)	
<b>Utilities:</b>				
Water	\$1,493,800	\$1,552,317	(\$58,517)	Various supplies and contractual services not yet expensed or under budget
Wastewater	\$16,414	\$16,414	\$0	
Electric	\$15,383,039	\$16,213,028	(\$829,989)	Various operating costs not yet expensed or below budget; purchase of power \$114,000 below original estimate
Stormwater	\$1,455,259	\$1,569,828	(\$114,569)	Contracted services not yet expensed, primarily outsourced catch basins and manhole repairs
Ellsworth Meadows Golf Course	\$1,277,187	\$1,033,722	\$243,466	Increased snack bar and pro shop purchases for re-sale
Broadband Service	\$395,445	\$584,050	(\$188,605)	Various operating costs not yet expensed or below budget
Equipment Reserve (Fleet)	\$1,474,861	\$1,481,269	(\$6,408)	
<b>Total Expenditures</b>	<b>\$29,370,664</b>	<b>\$30,568,930</b>	<b>(\$1,198,266)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$28,072,433</b>	<b>\$24,976,358</b>	<b>\$3,096,075</b>	

**SUPPLEMENTAL SCHEDULE FOR SEPTEMBER 2021 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$2,074,000 higher through September 2021 vs. September 2020 and \$1,443,000 above estimate. Through September 2021, Withholding taxes are up 19.1%, Individual taxes are up 4.5% and Net Profit taxes are up 15.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$2,786,000 or 13.9%.

Due to COVID, in 2020 the April 15 tax filing deadline was extended until July 15 causing timing differences for Individual and Net Profit filing and payments. For 2021, the filing deadline was extended until May 17. Because of this, Individual and Net Profit receipts for 2021 as compared to 2020 will likely be artificially higher through September. Withholding taxes are significantly higher primarily due higher due to a few one-time, large payments that appear to have been bonuses paid to employees.

**When we compare actual income tax receipts to a normalized forecast, we are \$1,732,000 (8.2%) above the original estimate for 2021.**

	<b>2020</b>	<b>% of Total</b>	<b>2021</b>	<b>% of Total</b>	<b>\$ Inc/Dec</b>	<b>% Inc/Dec</b>
<b>RITA</b>						
Withholding	\$ 12,709,329	63.4%	\$ 15,141,501	66.3%	\$ 2,432,172	19.1%
Individual	\$ 3,812,730	19.0%	\$ 3,986,060	17.5%	\$ 173,330	4.5%
Net Profit	\$ 2,572,897	12.8%	\$ 2,981,737	13.1%	\$ 408,840	15.9%
<b>Total RITA</b>	<b>\$ 19,094,956</b>		<b>\$ 22,109,298</b>		<b>\$ 3,014,342</b>	<b>15.8%</b>
Muni/State Net Profit/Refund	\$ 961,098	4.8%	\$ 733,165	3.2%	\$ (227,933)	-23.7%
<b>Gross Income Taxes</b>	<b>\$ 20,056,054</b>	<b>100.0%</b>	<b>\$ 22,842,463</b>	<b>100.0%</b>	<b>\$ 2,786,409</b>	<b>13.9%</b>
Income Tax Credit Payments	\$ (100,500)		\$ (59,624)		\$ 40,876	-
<b>Net Income Taxes</b>	<b>\$ 19,955,554</b>		<b>\$ 22,782,839</b>		<b>\$ 2,827,285</b>	<b>14.2%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of September 30, 2021</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 663,287	\$ 693,588	\$ (30,301)
Expenses	\$ (395,445)	\$ (584,050)	\$ 188,605
<b>Operating Income (Loss)</b>	<b>\$ 267,842</b>	<b>\$ 109,539</b>	<b>\$ 158,304</b>
<b>Capital Fund (402)</b>			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (83,793)		
Outstanding Encumbrances	\$ (127,288)		
<b>Remaining Available Capital</b>	<b>\$ 81,624</b>		
<b>Number of Customers</b>	<b>417</b>	<b>As of August 31, 2021</b>	
<b>Number of Customers</b>	<b>425</b>	<b>As of Sept 30, 2021</b>	
<b>Net Increase over prior month</b>	<b>8</b>		



Year-to-Date (YTD) as of September 30, 2021

**Opportunities and Updates**

- New tenants are continuing to move-in and we have seen a drop off on move-outs that we are hopeful will be a trend through the holidays.
- Net income continues in a positive direction, despite having some customer payments come in late and not clearing the bank until after end of month. Staff continues to push delinquent customers for payment and we have seen some reduction in delinquencies as a result.

**Net Income**

**\$267,842**  
 ↑ \$123,413

Target Business Plan: \$144,429

**Revenue**

**\$663,287**  
 ↓ \$30,301

Target Business Plan: \$693,588

69% Collected

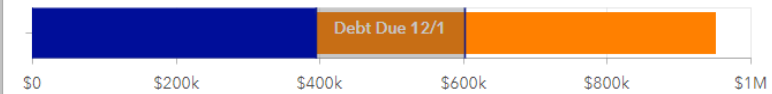


**Expense with Debt Payment**

**\$395,445**  
 ↓ \$153,714

Target Business Plan: \$549,159

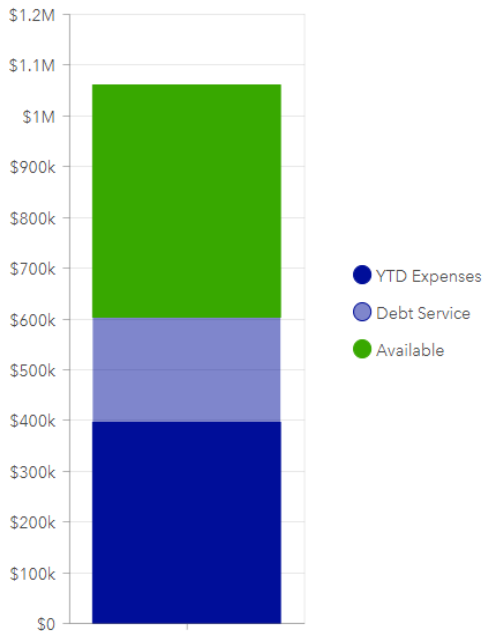
42% Incurred



**Cash Flow**

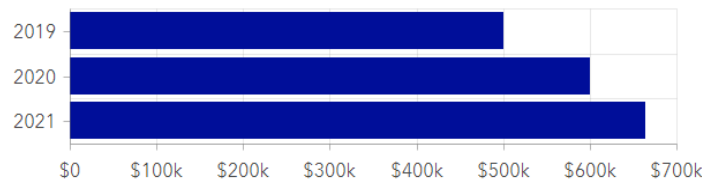
Available for Investment: \$457,581

With our Beginning Fund Balance of \$397k and \$663k collected in YTD Revenues, we still have \$458k for investment purposes, after accounting for \$395k in YTD Expenses, and remaining Debt Service of \$207k due in December.



**Revenue**

Compared to This Time In Previous Years



57% ↑ since 2019

**Net Change in Customers**

**+57**

YTD Details: ↑ 75 New ↓ 18 Lost Total Customers: 425

We have seen a small uptick in customers moving to larger offices or expanding their offices to take over multiple suites. As a result, we are seeing more customers needing improved wireless coverage and achieving that with managed wireless from Velocity.

**Billings**

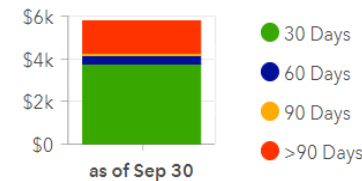
Compared to This Time In Previous Years



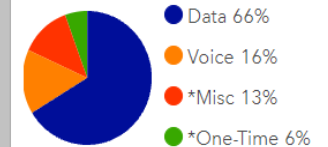
44% ↑ since 2019

**Delinquent Billings**

Total \$ Delinquent



**Billed Services**



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2021 to 9/30/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$2,109,183.85	\$22,083,645.97	\$2,400,915.02	\$21,142,052.46	\$13,346,065.70	\$780,529.94	\$12,565,535.76
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$316,053.82	\$2,820,826.94	\$221,043.00	\$2,659,678.13	\$1,357,875.26	\$445,742.50	\$912,132.76
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$10,060.31	\$82,800.45	\$0.00	\$65,000.00	\$178,468.80	\$0.00	\$178,468.80
203	CEMETERY	\$142,293.88	\$34,780.22	\$394,916.69	\$21,758.25	\$204,072.72	\$333,137.85	\$15,522.98	\$317,614.87
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$139,585.76	\$1,755,830.34	\$148,552.39	\$1,797,810.36	\$1,563,352.51	\$1,367,242.96	\$196,109.55
206	HUDSON CABLE 25	\$73,962.93	\$4,574.25	\$308,980.34	\$24,359.97	\$237,183.45	\$145,759.82	\$8,471.28	\$137,288.54
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$150.00	\$5,407.00	\$0.00	\$0.00	\$100,822.64	\$4,300.00	\$96,522.64
221	FIRE DISTRICT	\$3,592,992.91	\$141,024.40	\$1,801,382.85	\$93,598.59	\$1,379,722.52	\$4,014,653.24	\$94,460.94	\$3,920,192.30
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$152,852.95	\$1,494,859.80	\$152,156.97	\$1,596,192.01	\$1,577,596.78	\$110,778.95	\$1,466,817.83
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$48,222.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$253.60	\$8,519.79	\$22,770.22	\$246.40	\$22,523.82
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$1,164,674.65	\$0.00	\$0.00	\$1,164,674.65	\$0.00	\$1,164,674.65
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$1,807,209.00	\$0.00	\$244,094.10	\$2,232,124.56	\$0.00	\$2,232,124.56
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$15,795.00	\$134,409.17	\$0.00	\$245,000.00	\$150,767.99	\$0.00	\$150,767.99



**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 9/30/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
402	BROADBAND CAPITAL	\$292,704.86	\$147.93	\$1,930.51	\$7,820.46	\$85,722.45	\$208,912.92	\$127,288.65	\$81,624.27
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$4,906,361.94	\$407,310.12	\$2,850,888.39	\$5,016,731.19	\$4,945,379.84	\$71,351.35
431	STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$0.00	\$134.80	\$77,447.24	\$45,079.20	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$413.57	\$4,588.72	\$0.00	\$13,271.25	\$605,911.61	\$140,643.81	\$465,267.80
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,074.04	\$211,592.49	\$0.00	\$0.00	\$1,573,563.32	\$0.00	\$1,573,563.32
501	WATER FUND	\$3,058,408.32	\$206,467.02	\$1,676,042.98	\$516,337.94	\$1,493,800.02	\$3,240,651.28	\$264,720.42	\$2,975,930.86
502	WASTEWATER FUND	\$21,212.75	\$1,254.00	\$126,455.50	\$0.00	\$16,414.25	\$131,254.00	\$0.00	\$131,254.00
503	ELECTRIC FUND	\$10,583,705.77	\$1,657,512.87	\$15,593,897.54	\$1,845,001.55	\$15,383,039.43	\$10,794,563.88	\$4,717,979.17	\$6,076,584.71
504	STORM WATER UTILITY	\$1,117,998.09	\$228,300.28	\$2,030,101.48	\$243,759.68	\$1,455,259.00	\$1,692,840.57	\$885,421.78	\$807,418.79
505	GOLF COURSE	\$792,596.59	\$238,881.28	\$1,685,439.09	\$157,434.34	\$1,277,187.47	\$1,200,848.21	\$109,030.69	\$1,091,817.52
508	UTILITY DEPOSITS	\$548,408.80	\$380.41	\$55,523.40	\$4,774.09	\$31,276.86	\$572,655.34	\$0.00	\$572,655.34
510	BROADBAND FUND	\$396,861.09	\$68,858.87	\$663,285.66	\$40,107.45	\$395,444.93	\$664,701.82	\$149,130.62	\$515,571.20
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$138,242.27	\$1,342,292.04	\$191,860.05	\$1,474,860.54	\$1,345,195.67	\$1,067,565.72	\$277,629.95
602	SELF-INSURANCE	\$193,210.90	\$15,911.09	\$140,439.89	\$12,351.42	\$121,434.03	\$212,216.76	\$0.00	\$212,216.76
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,306.46	\$74,869.84	\$3,060.31	\$87,877.76	\$29,328.03	\$0.00	\$29,328.03
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,588.37	\$145,543.71	\$20,125.50	\$188,202.79	\$91,127.86	\$0.00	\$91,127.86
701	POLICE PENSION	\$0.00	\$36,002.17	\$341,566.31	\$1,741.74	\$6,922.18	\$334,644.13	\$0.00	\$334,644.13
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$0.00	\$800.00	\$0.00	\$0.00	\$46,643.81	\$1,700.00	\$44,943.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$3,150.00	\$55,470.00	\$8,504.46	\$35,886.22	\$404,876.47	\$233,145.23	\$171,731.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$4,500.00	\$74,100.00	\$0.00	\$25,500.00	\$582,449.04	\$216,255.00	\$366,194.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$50.00	\$585.00	\$145.24	\$770.39	\$16,007.20	\$675.05	\$15,332.15
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$9.38	\$103.09	\$0.00	\$0.00	\$13,735.48	\$0.00	\$13,735.48
737	CLOCK TOWER TRUST	\$7,356.70	\$5.06	\$55.64	\$0.00	\$0.00	\$7,412.34	\$0.00	\$7,412.34

**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 9/30/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$30.75	\$338.05	\$0.00	\$0.00	\$45,044.68	\$0.00	\$45,044.68
740	LIBRARY LEVY FUND	\$0.00	\$251,379.14	\$2,644,440.53	\$251,379.14	\$2,644,440.53	\$0.00	\$0.00	\$0.00
742	DEAN MAY TRUST	\$1,881.86	\$1.29	\$14.22	\$0.00	\$0.00	\$1,896.08	\$0.00	\$1,896.08
750	DEDICATED TAX REVENUE FUND	\$0.00	\$124,483.21	\$1,553,667.28	\$124,483.21	\$1,553,667.28	\$0.00	\$357,129.54	(\$357,129.54)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$19.83	\$177.20	\$0.00	\$43.25	\$243,081.32	\$0.00	\$243,081.32
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$11.25	\$123.63	\$0.00	\$0.00	\$16,473.70	\$289.50	\$16,184.20
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$149.20	\$262,910.11
<b>Grand Total:</b>		<u>\$51,778,233.19</u>	<u>\$6,668,575.10</u>	<u>\$67,184,748.94</u>	<u>\$6,898,834.49</u>	<u>\$58,769,591.36</u>	<u>\$60,193,390.77</u>	<u>\$16,088,879.37</u>	<u>\$44,104,511.40</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 9/30/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$5,066,485.00	\$53,905,042.91	\$3,865,369.07	\$31,573,932.71	(\$21,876,741.67)	\$9,165,524.11
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$6,425,979.40	\$39,727,164.05
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$19.83	\$177.20	\$0.00	\$43.25	\$33,282.64	\$243,048.32
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,432,012.04	\$13,921,937.99	\$15,450,912.27	\$0.00
Star Ohio	\$9,555,552.87	\$616.89	\$5,851.42	\$0.00	\$0.00	\$0.00	\$9,561,404.29
<b>Grand Total:</b>	<b>\$51,778,233.19</b>	<b>\$5,067,121.72</b>	<b>\$53,911,071.53</b>	<b>\$5,297,381.11</b>	<b>\$45,495,913.95</b>	<b>\$0.00</b>	<b>\$60,193,390.77</b>

### Utility Billing Delinquency Report

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$235,646.72</b>	<b>\$292,278.33</b>	<b>\$247,071.73</b>	<b>\$279,482.56</b>
	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$198,977.71</b>	<b>\$141,841.89</b>	<b>\$115,737.29</b>	<b>\$148,861.81</b>
	Apr-21	May-21	Jun-21	Jul-21
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94	\$18,136.71	\$14,402.83	\$15,364.93
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20	\$6,487.22	\$5,709.29	\$4,601.31
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48	\$4,886.82	\$4,830.85	\$6,854.09
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25	\$21,188.15	\$7,613.76	\$4,935.20
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$28,212.59	\$28,212.59	\$28,212.59
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30	\$26,774.23	\$26,931.28	\$26,931.28
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$90,719.76</b>	<b>\$105,685.72</b>	<b>\$87,700.60</b>	<b>\$86,899.40</b>
	Aug-21	Sep-21	Oct-21	Nov-21
30 DAYS - ACTIVE ACCOUNTS	\$10,000.17	\$4,455.31		
60 DAYS - ACTIVE ACCOUNTS	\$4,466.54	\$2,051.52		
90 DAYS - ACTIVE ACCOUNTS	\$8,261.77	\$7,304.04		
ACCOUNTS RECENTLY CLOSED (1)	\$2,992.38	\$2,974.52		
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$42,499.56		
ACCOUNTS SENT TO COLLECTIONS	\$32,197.30	\$32,197.30		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,130.75</b>	<b>\$91,482.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	24	0	0	0
90 DAYS - ACTIVE ACCOUNTS	12	2	1	0
ACCOUNTS RECENTLY CLOSED	17	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	11	1	0
ACCOUNTS SENT TO COLLECTIONS	56	4	3	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	1	1	0	0
90 DAYS - ACTIVE ACCOUNTS	1	0	0	1
ACCOUNTS RECENTLY CLOSED	6	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	5	0	1	1
ACCOUNTS SENT TO COLLECTIONS	13	2	3	2

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S**                      **\$13,057.68** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS**                      **\$512.64**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

**BANK RECONCILIATION**  
**September-21**

HUNTINGTON BANK BAL		9,985,305.35
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		9,985,305.35

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(152,262.05)
OUTSTANDING CHECKS-HUNTINGTON		(666,013.61)
Voided check#144319 but cashed in bank	8/26	410.00
Stripe Transfer	9/16	120.00
Arlington Valley verify	9/29	(0.01)

**DEPOSITS IN TRANSIT**

9/29 Golf Sales	9/30	(2,035.57)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>		<b>(819,781.24)</b>
<b>ADJUSTED BANK BALANCE</b>		<b>9,165,524.11</b>

<b>BOOK BALANCE</b>		<b>9,165,524.11</b>
UNRECONCILED		0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		233,542.19
OUTSTANDING CHECKS/ <b>BANK FEES</b>		9,525.32
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		19.19
<b>ADJUSTED BANK BALANCE</b>		<b>243,048.32</b>

<b>BOOK BALANCE</b>		<b>243,048.32</b>
UNRECONCILED		0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		39,727,164.05
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>39,727,164.05</b>

<b>BOOK BALANCE</b>		<b>39,727,164.05</b>
UNRECONCILED		0.00

**STAR OHIO**

BALANCE PER BANK		9,561,404.29
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>9,561,404.29</b>

<b>BOOK BALANCE</b>		<b>9,561,404.29</b>
UNRECONCILED		0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>750,000.00</b>

<b>BOOK BALANCE</b>	<b>750,000.00</b>
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,000.00</b>

<b>BOOK BALANCE</b>	<b>5,000.00</b>
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>740,000.00</b>

<b>BOOK BALANCE</b>	<b>740,000.00</b>
UNRECONCILED	0.00

<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>60,193,390.77</b>
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<b>TOTAL BANK BALANCE</b>	<b>60,193,390.77</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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