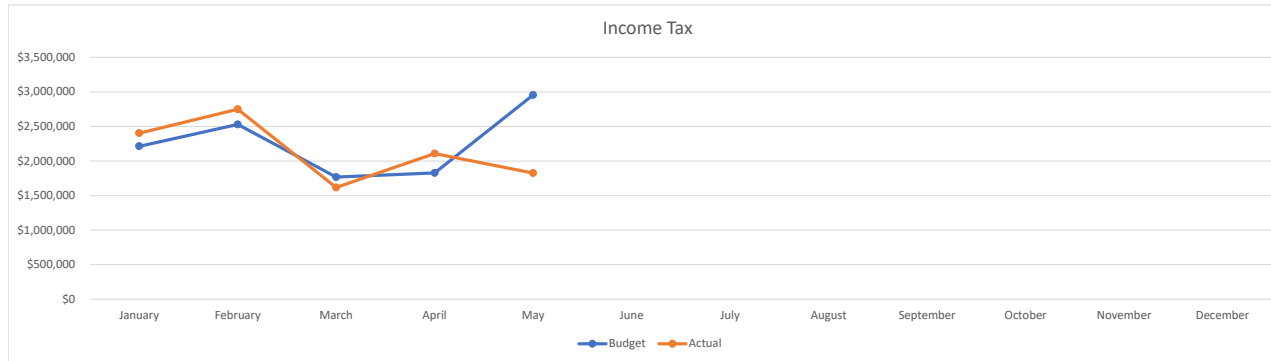


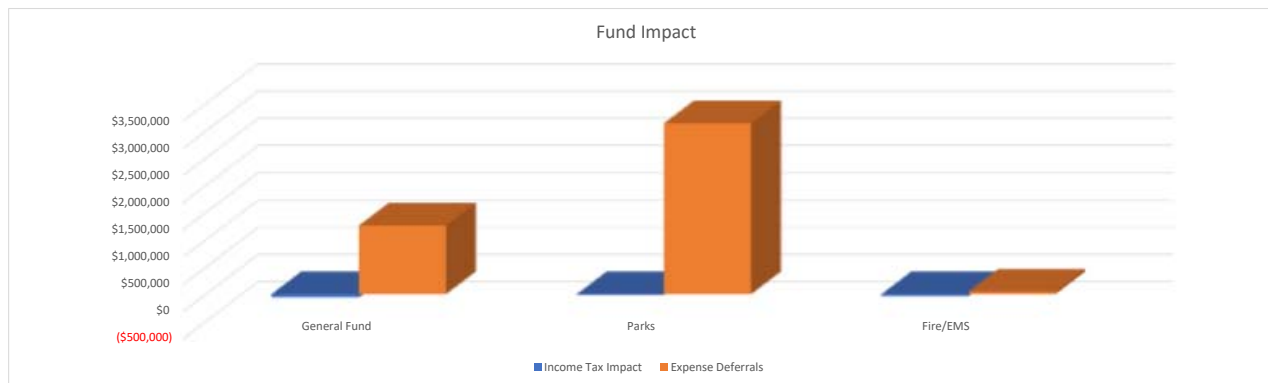
## 2020 Budget vs. Actual Revenue Comparisons



This graph shows the 2020 monthly income tax revenue received by the City as compared to the monthly budgeted amount. Through the end of May, the City was \$588,737 below budget. However, an estimated \$714,763 income tax revenue is deferred until later in 2020 due to the tax filing extension from April 15 to July 15. This leaves a Net Impact of positive \$126,006 as compared to budget.

Income Tax													
	January	February	March	April	May	June	July	August	September	October	November	December	Total YTD
Budget	\$2,213,285	\$2,530,318	\$1,767,072	\$1,827,054	\$2,956,125								\$11,293,854
Actual	\$2,403,429	\$2,750,370	\$1,617,294	\$2,108,723	\$1,825,280								\$10,705,097
Over (Under) Budget	\$190,144	\$220,052	(\$149,778)	\$281,669	(\$1,130,845)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$588,757)
Estimated Deferred (1)	\$0	\$0	\$0	\$0	\$714,763	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$714,763
Net Impact	\$190,144	\$220,052	(\$149,778)	\$281,669	(\$416,082)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$126,006

(1) Assumes 80% of the loss for the month for Individual and Net Profit tax will be collected later in the year due to filing deadline extension.



This graph shows the City's income tax budget and actual along with the deferred revenue broken down by Fund. As approved by voters, income tax revenue is distributed to the General Fund, Hudson Parks, Hudson Fire/EMS and Hudson City School District. The graph also accounts for the "Expense Deferrals" which include budgeted expenses that have been deferred or reduced in response to the COVID-19 impact. The overall "Fund Net Impact", is a positive \$4,572,759 including \$1,320,065 in the General Fund.

Year to Date	Income Tax Budget	Income Tax Actual	Income Tax Over/(Under)	Income Tax Est Deferred	Income Tax Net Impact	Expense Deferrals	Fund Net Impact
General Fund	\$8,346,913	\$7,879,990	(\$466,923)	\$527,138	\$60,215	\$1,259,850	\$1,320,065
Parks	\$845,697	\$807,173	(\$38,524)	\$53,607	\$15,083	\$3,139,189	\$3,154,272
Fire/EMS	\$1,339,737	\$1,291,477	(\$48,260)	\$85,772	\$37,512	\$47,714	\$85,226
Schools	\$761,507	\$726,456	(\$35,051)	\$48,247	\$13,195	\$0	\$13,195
<b>TOTAL</b>	<b>\$11,293,854</b>	<b>\$10,705,097</b>	<b>(\$588,757)</b>	<b>\$714,763</b>	<b>\$126,006</b>	<b>\$4,446,753</b>	<b>\$4,572,759</b>